

# Dentons advises Bank of Sharjah on debut US\$500 million bond issuance

June 9, 2015

Dentons has advised the Bank of Sharjah on the issuance of US\$500 million 3.374% Guaranteed Notes due 2020, which completed on 8 June 2015.

The Notes were issued by BoS Funding Limited and were unconditionally and irrevocably guaranteed by Bank of Sharjah. The Notes were listed on the Irish Stock Exchange and represented the Bank of Sharjah's debut bond issuance.

J.P. Morgan and National Bank of Abu Dhabi acted as Joint Coordinators, and together with Commerzbank, Emirates NBD Capital, and First Gulf Bank, as Joint Lead Managers and Joint Bookrunners in relation to the issuance of the Notes. Arab Banking Corporation and Union National Bank acted as Co-Lead Managers on the transaction.

Dentons Capital Markets Partner, Alex Roussos, commented, "We are delighted to have assisted the Bank in its first foray into the international capital markets. The success of this transaction is testament to the strong reputation UAE banks have been building with foreign investors over a number of years. The solid foundation on which that relationship has been built is a key reason behind the continuing demand for UAE, and wider GCC, bank paper."

The Dentons team was led by Roussos based in Dubai.

## About Dentons

Dentons is the world's largest law firm, delivering quality and value to clients around the globe. Dentons is a leader on the Acritas Global Elite Brand Index, a BTI Client Service 30 Award winner and recognized by prominent business and legal publications for its innovations in client service, including founding Nextlaw Labs and the Nextlaw Referral Network. Dentons' polycentric approach and world-class talent challenge the status quo to advance client interests in the communities in which we live and work. [www.dentons.com](http://www.dentons.com).

## Your Key Contacts



**Alex Roussos**

Partner, Dubai

D +971 4 4020 895

M +971 56 683 0814

[alex.roussos@dentons.com](mailto:alex.roussos@dentons.com)

## Media contacts

**Muireann Kelleher**

**Rohit Grover**

Europe Head of Marketing  
and Business Development  
Operations  
[muireann.kelleher@dentons.com](mailto:muireann.kelleher@dentons.com)

Head of PR and  
Communications, EMEA  
D +44 20 7320 6513  
[rohit.grover@dentons.com](mailto:rohit.grover@dentons.com)