

Dentons advises automotive leader PSA in its investment in Communauto

October 17, 2016

Dentons advised PSA Group in its strategic investment in the share capital of Communauto, a major player in the North American and French car sharing markets. PSA invested in Communauto along with MacKinnon, Bennett & Co. (MKB), a Montréal-based investment fund.

PSA Group is one of the largest car manufacturers in Europe and includes such well-known brands as Peugeot, Citroën and DS. Communauto is the oldest car sharing company in North America. Founded 22 years ago, it operates in seven cities in Canada as well as in France in Paris. MacKinnon, Bennett & Co. is an independent Montréal-based merchant bank that invests in renewable energy, "smart city" and related sectors.

Dentons' offices in Paris and Montréal teamed up to assist PSA with the legal due diligence and all corporate and M&A aspects of the deal. The team included Hugo Casanovas in Paris, as well as Charles Spector, Carole Turcotte and Giancarlo Salvo in Montréal.

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