

# Dentons advises PETRONAS on strategic sale of interest in Dragon LNG

July 2, 2019

**London** —Dentons has advised PETRONAS, Malaysia's integrated petroleum corporation, on its sale of a 50% equity interest in Dragon LNG, a liquefied natural gas (LNG) terminal located at Milford Haven, Wales, to Ancala Partners LLP.

Dragon LNG is one of three LNG regasification terminals in the UK and the only terminal with a reliquefaction capability which allows customers to use the terminal for storage and gas trading activities.

The Dentons team was led by UK Energy partner Humphrey Douglas and supported by Energy senior associate Daniel Saville and associate Michael Walton, Tax partner James Meakin and associate Fareed Muhammed, and Environment and Safety partner Helen Bowdren and consultant Sam Boileau.

PwC UK Corporate Finance acted as financial advisor, led by Jon Shelley and Tom Copeland, and supported by David Isaacs.

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