

Dentons advises Sports Direct on the sale and leaseback of its distribution centre and HQ to Malaysian pension fund for £120 million

June 21, 2019

London —Dentons has advised Sports Direct on the freehold sale of its headquarters and distribution centre in Derbyshire to Malaysian pension fund Kwasa Logix Sportivo for £120 million. It has subsequently taken out a 15-year lease and will continue to operate from the 1.82m sq ft site.

The facility, developed in 2004 and completed in 2018, consists of six buildings including warehousing, Grade A office space and two retail warehouse stores. The business had recently completed its Shirebrook campus project, consisting of a semi-automated warehouse, training academy, gym and five retail units.

Andrew Henderson, partner in Dentons' UK Real Estate team who led on the deal, said, "We are delighted to have acted for Sports Direct on the sale and leaseback of its headquarters and distribution centre in Shirebrook. We look forward to continuing to support the business in the next phase of its development across the UK and Europe."

Alongside Andrew Henderson, London Real Estate senior associate Ben Battell and associates Andrew McGrath and Abbey Wiggett also advised.

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