

Dentons advises PETRONAS on sale of UK underground gas storage facility

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London —Dentons has advised PETRONAS, Malaysia's integrated petroleum corporation, on the sale of its wholly owned subsidiary Humbly Grove Energy Limited to EP UK Investments Ltd. Humbly Grove Energy Limited owns and operates an underground gas storage facility in the UK.

EPUKI is a 100% owned subsidiary of Energetický a průmyslový holding, a.s. (EPH). With this acquisition, the EPH group adds further to its portfolio of underground gas storage facilities, which it currently owns in the Czech Republic, Slovakia and Germany.

The Dentons team was led by UK Energy partner Humphrey Douglas and supported by Energy senior associate Daniel Saville and associate Michael Walton, Tax partner James Meakin, Real Estate partner Alex Coulter and associate Hannah Cockayne, and Environment and Safety partner Helen Bowdren, consultant Sam Boileau and associate Amy Morin.

PwC UK Corporate Finance acted as financial advisor, led by Jon Shelley, and supported by Stuart Coburn and David Isaacs.

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