

Dentons advises Statkraft on its acquisition of Solarcentury

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London —Dentons has advised Statkraft, Europe's largest producer of renewable energy, on its acquisition of Solarcentury, a global solar power company.

Statkraft is acquiring the entire share capital of Solarcentury and will gain access to Solarcentury's project pipeline, which spans many high-growth markets including Spain, the Netherlands, the UK, France, Greece, Italy and Chile. Statkraft will also be able to access Solarcentury's 6 GW pipeline (gross) in Europe and South America. Dentons advised on all aspects of the due diligence and transaction.

Alistair Metcalfe, UK & Ireland Head of Legal at Statkraft, said, "This acquisition is in line with Statkraft's growth strategy and we're confident Statkraft and Solarcentury are an excellent fit in terms of mission and culture. It was great having Dentons, and all the skill and experience they brought to the transaction, on board to help us get the deal over the line."

Lucille De Silva, UK Energy partner at Dentons, said, "It is testament to the strong teamwork between Statkraft and Dentons, and to Dentons' global network, that this groundbreaking transaction was executed in record time."

Candice Chapman, UK Corporate partner at Dentons, added, "This acquisition will position Statkraft as one of the leading developers in the European solar market. We are delighted to have assisted Statkraft and Solarcentury on their goals to scale wind and solar development."

The transaction spanned multiple jurisdictions, including the UK, Spain, Italy, the Netherlands, France, Germany, Chile, Mexico, Panama, Colombia, South Africa, Ghana, Kenya and Greece.

London-based partners Lucille De Silva and Candice Chapman led on the acquisition with assistance from partners Javier Lasa in Madrid, Dr. Carsten Steinhauer in Rome, Jan Jakob Peelen in Amsterdam, Marc Fornacciari in Paris, Thomas Schubert in Berlin, Marisol Ceballos in Santiago, Brandon Irsigler in Johannesburg, and UK partners Andrew Cheung, Christopher Graf, Mark Hamilton, Eleanor Hart and Alex Tostevin. The UK team was also assisted by senior associate Daniel Saville, assistant general counsel Kate Poppitt, associates Michael Walton, Vijan Ghedia, Ciaran Mcilwham, and Parisa Ahmadian.

Additional assistance was provided by Amanda Valdez in Mexico City at Dentons Lopez Velarde, Gisela Porras in Panama City at Dentons Muñoz, Santiago Gonzalez in Bogotá at Dentons Cardenas & Cardenas, NanaAma Botchway at N. Dowuona & Company in Accra, Martha Muturi at Walker Kontos in Nairobi, and Gus J. Papamichalopoulos at Kyriakides Georgopoulos Law Firm in Athens.

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