

# Dentons advises 5N Plus in its acquisition of AZUR SPACE

April 6, 2021

5N Plus Inc., a leading global producer of specialty semiconductors and performance materials, recently announced that it has entered into an agreement with AZUR SPACE Solar Power GmbH (AZUR) to acquire all of the issued and outstanding shares of AZUR. The transaction is subject to the customary closing conditions, including regulatory approvals.

Located in Germany, AZUR is a global leader in developing and manufacturing multi-junction solar cells for space and terrestrial concentrated photovoltaic applications. Headquartered in Montréal, 5N Plus operates R&D, manufacturing and commercial centers in several locations in North America, Asia and Europe. The integration of AZUR will not only expand the 5N Plus' position within renewable energy, but, through Canada's membership in the European Space Agency (ESA), will also establish the company as a reliable and competitive supplier to the European and US space programs.

Dentons is proud to advise 5N Plus in this significant acquisition with a cross-border team led by John Papagiannis, Scott Rozansky (M&A/Securities) and Marc-André Bélanger (Tax/M&A), and which includes Philippe Bergeron (M&A/Securities), Sabrina Gravel (Tax/M&A), Joel Cabelli, Bin Zeng, Angela Spano (Financing) in our Montréal office as well as Thomas Schubert (M&A) and Maria Brakalova (Regulatory) in our Berlin office.

To learn more, read the official press release published by 5N Plus on March 30, 2021.

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