

# Dentons represents Finstar Financial Group founder in SIAB bank acquisition

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**Moscow** —Dentons has assisted the Chairman of the Board of Directors and founder of Finstar Financial Group investment holding, Oleg Boyko, in the acquisition of a 99.56% share of SIAB Bank PJSC (St. Petersburg).

**Konstantin Kroll**, Partner and Head of the Corporate and M&A practice, led the Dentons team on the transaction. The team also included associates **Marina Smirnova**, **Irina Volkova**, **Boris Belkin**, **Oksana Kravchenko** and **Arina Karsonova**.

**Konstantin Kroll** said: “The transaction to acquire shares in SIAB Bank PJSC on behalf of our client illustrates the deep capabilities of Dentons’ Corporate practice in Russia. We represent our clients in transactions of any complexity in all sectors of the economy, including advising on regulatory issues and obtaining approvals from government agencies. Our team’s experience and the Firm’s resources enable us to facilitate transactions, while keeping to tight deadlines.”

**Finstar Financial Group** is a diversified international investment group founded in 1996 by a group of investors led by Oleg Boyko. Its assets are valued at approximately US\$2 billion and include investments in the fintech sector, digital services, online lending and retail. Finstar has an investment footprint in more than 30 countries around the world, including the CIS, Europe and Asia.

**SIAB Bank PJSC** was founded in 1995 and provides the full range of banking services for companies and individuals in St. Petersburg and the Leningrad Region. The bank actively cooperates with the Fund for Assistance in Lending to Small and Medium-Sized Businesses and the Agency for the Support of Small and Medium Enterprises.

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## Your Key Contacts



**Konstantin Kroll**

Partner, Moscow

D +7 495 644 0500

[konstantin.kroll@dentons.com](mailto:konstantin.kroll@dentons.com)

# Media contact

**Svetlana Demicheva**

Head of Marketing and  
Communications

D +7 495 258 9405

[svetlana.demicheva@dentons.com](mailto:svetlana.demicheva@dentons.com)