

Dentons advises Flensburger Schiffbau-Gesellschaft on acquisition of Nobiskrug shipyard

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Berlin —Global law firm Dentons has advised Flensburger Schiffbau Gesellschaft mbH (FSG) on the acquisition of the Nobiskrug shipyard in Rendsburg, Germany. FSG will take over operations from August 2021 and seamlessly continue the construction of superyachts under the Nobiskrug brand. Nobiskrug filed for insolvency in April 2021, after which an international M&A process was initiated. Following the successful conclusion of the process, almost all of the 330 shipbuilding jobs will be preserved through a restructuring and transfer of undertaking. The parties have agreed not to disclose the purchase price.

Flensburger Schiffbau-Gesellschaft belongs to the Tenor Holding of German entrepreneur Lars Windhorst. Since its foundation in 1872, FSG has designed and built more than 750 ships, including numerous unique and complex projects such as submersible heavy-lift carriers, seismic vessels, well intervention vessels, state-of-the-art RoRo ferries and ships for strategic naval support.

With 115 years of shipbuilding history, Nobiskrug GmbH is one of the world's leading shipyards for superyachts from 60 meters in length. At the site in Rendsburg (Schleswig-Holstein), the company builds customized superyachts of the highest quality to meet individual customer needs.

A Berlin-based multi-competency Dentons team led by Dr. Christof Kautzsch (Co-Head Global Corporate Group in Europe) advised FSG on the transaction.

Advisors to FSG

Dentons (Berlin):

Corporate/M&A: Dr. Christof Kautzsch (Partner, lead), Maximilian Santüns (Counsel), Martin Horstkotte (Of Counsel), Dr. Jeannette Meyer (Senior Associate), Marcus Roick, Philipp Hoffmann (both Associate)

Employment and Labor: Dr. Markus Diepold (Partner), Matthias Stelzer (Counsel), Minh Riemann (Counsel), Bernadette Baas (Associate), Daniel Dirmeier (Associate)

Competition and Antitrust: Dr. René Grafunder, Dr. Josef Hainz (both Partner), Lisa Charlotte-Krause (Associate)

Tax: Hauke Thieme (Partner), Holger Hölkemeier (Senior Associate)

Restructuring: Dr. Jakob Pickartz (Counsel)

Public Law: Laura Appell (Counsel)

Dentons GmbH: Michael Helm (Partner), Silke Woschnik (Counsel)

About Dentons

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