

Dentons advises Slovenská sporiteľňa on acquisition financing for Slovakia's largest biscuit producer

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Bratislava, July 28, 2021 - Dentons' Banking and Finance team in Bratislava has advised Slovenská sporiteľňa (a member of the Erste Group), on one of the largest non-real estate banking transactions in Slovakia in this year. The acquisition loan was provided to a borrower controlled by Ing. arch. Pavol Jakubec and was used for the acquisition of a 50% stake in I.D.C. Holding, a.s., the producer of iconic Slovak biscuits Horalky, Mila, Kavenky and others. The acquisition gave Mr. Jakubec full control over I.D.C. Holding, a.s.

Senior associate Petra Štrbová led the Dentons team, supported by associate Bianca Bohmova.

"We managed to complete the transaction in record time and to the great satisfaction of our client. We would like to thank the team of the Large Corporate Clients and Structured Finance Department at Slovenská sporiteľňa for the great cooperation that led to the successful and smooth completion of the whole transaction," commented **Petra Štrbová** who led the transaction.

"We are very happy to have advised and supported our client Slovenská sporiteľňa on this unique Slovak banking deal and are grateful for the trust and opportunity. Special congratulations to Petra Štrbová, who did a great job leading the deal, and whose strong dedication and sharp-minded focus helped the client to complete this transaction under a very tight time line." said **Patricia Gossányiová**, Head of Dentons' Banking and Finance practice in Bratislava.

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Your Key Contacts



Petra Štrbová
Senior Associate, Bratislava
D +421 220 660 226
petra.strbova@dentons.com



Patricia Gossányiová
Counsel, Bratislava
D +421 2 2066 0140
M +421 905 719 581
patricia.gossanyiova@dentons.com

Media contact

Amanda Lowe

PR and Communications

Director, Europe

M +420 727 811 699

amanda.lowe@dentons.com