

Dentons advises Solandeo on investment by energy supplier EWE

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Berlin —Global law firm Dentons has advised technology company Solandeo on its latest financing round, in which Oldenburg-based energy provider EWE AG has invested in the company as a minority shareholder. The investment by EWE will help Solandeo establish itself as a leading provider of digital infrastructure services for the data and energy transition in the coming years. The parties have agreed not to disclose the transaction volume.

Solandeo develops and produces innovative solutions for the digitalization of the energy industry. Its competencies include smart metering solutions as well as intelligent forecasting and analytics products. Based on artificial intelligence and innovative software solutions for data mining and provision, Solandeo delivers individual forecasts for efficient energy management.

With more than 9,000 employees and €5.6 billion in sales in 2020, EWE is one of the largest energy providers in Germany. Headquartered in Oldenburg, Lower Saxony, the company is predominantly municipally owned.

Berlin-based partner Thomas Schubert led the Dentons team, which advised Solandeo on the financing. Dentons has been the legal adviser to Solandeo for several years. The team previously assisted

the client in earlier financing rounds, including one in which energy supplier TWL invested in the company, as well as in various corporate and commercial matters.

Advisors to Solandeo:

Dentons (Berlin): Thomas Schubert (Partner, lead), Max Purnhagen, David Hauser, Matthias Hause (all Associates), all Corporate/M&A

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