

Dentons advises a syndicate of banks on acquisition financing of BEST by DEK

May 19, 2021

Prague—Dentons' Banking and Finance team in Prague advised a club of banks - consisting of Komerční banka, Česká spořitelna, Československá obchodní banka, and UniCredit Bank Czech Republic and Slovakia - on the financing of DEK's acquisition of BEST, including the comprehensive refinancing of the BEST group. The transaction marks one of the biggest (non-real estate) acquisition financing deals in the Czech Republic so far this year.

BEST is the Czech Republic's largest manufacturer of concrete outdoor and garden architecture elements. The company's founder, Tomáš Březina, sold his business after 30 years. The company has a total turnover of CZK 1.5 billion, seven production plants, and EBITDA of approximately CZK 380 million.

DEK holding is a Czech group of companies engaged in the supply and production of building materials and related services. The company is owned by billionaire Vít Kutnar. Last year, the turnover of the entire DEK holding, including the largest subsidiary Stavebniny DEK, reached CZK 22.6 billion.

Partner **Daniel Hurych**, Co-head of the Banking and Finance group in Prague, led the team, supported by senior associate **Jan Hrivnák** and associates Radek Novák and **Eva Klímová**.

Daniel Hurych said: "We were delighted to advise the banks on this landmark financing. The deal was completed in record time – within a few weeks despite the complexity and high value of the transaction."

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