

Dentons advises Vonovia on sale of Berlin housing stock to the public sector

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Munich/Düsseldorf —Global law firm Dentons has advised Vonovia on the sale of a portfolio of Berlin apartments and commercial units to the municipal housing companies berlinovo, degewo and HOWOGE. Together with Deutsche Wohnen, Vonovia is selling a total package of 14,750 apartments from the "Zukunfts- und Sozialpakt Wohnen" (Future and Social Housing Pact) in order to contribute to the expansion of the municipal housing stock in Berlin and to counter the tight rental situation in the German capital. In addition, the companies are selling approximately 450 commercial units. Around 4,250 of the residential and commercial units stem from Vonovia's portfolio. The transfer of the apartments to the municipal housing companies is to be completed in January and July of next year.

Vonovia SE is Europe's leading private housing company and owns approximately 414,000 apartments in Germany, Sweden and Austria. In addition, the company manages close to 72,000 apartments. The company has been listed on Germany's DAX since 2015.

A Dentons team from Munich and Düsseldorf, led by Munich-based partner René Dubois, provided comprehensive advice to Vonovia on the transaction. The team regularly assists Vonovia on real estate transactions in Germany, most recently, for example, on the acquisition of a portfolio of 1,000 apartments in Kiel in December 2020.

Advisors to Vonovia SE

Dentons (Munich/Düsseldorf): René Dubois (Partner, lead, Corporate/Real Estate, Munich), David Zafra Carollo (Partner, Düsseldorf), Jessica Vorster (Counsel, Munich), Janina Diesem (Senior Associate, Düsseldorf, all Real Estate), Sandra Weyrich (Counsel), Dr. Michael Singer (Senior Associate), Stefan Wintershoff (Associate), Léna Feldle von Schickfus und Neudorff (Transaction Lawyer, all Munich), Dr. Tobias Bünten (Senior Associate, Düsseldorf, all Corporate), Dr. Andreas Berberich (Counsel, Tax);

Inhouse Vonovia (Bochum): Dr. Fabian Heß (General Counsel), Thomas Seipel (Corporate/M&A), Marco Hilmer, Ralf Kimmel (both Real Estate), Jörg Schindler (lead Tax), Dr. Urs Dempfle (Tax).

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