

# Dentons Flashpoint

## Daily Global Situation Report

August 3, 2020

# Global Situation Update: August 3, 2020

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## KEY TAKEAWAYS

Globally, confirmed coronavirus cases passed 18 million and deaths neared 700,000.

SpaceX astronauts safely return to earth.

Thousands in Germany protest against coronavirus containment measures.

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# Global

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**Overnight, confirmed coronavirus cases grew to 18,260,966 in 213 countries and territories, with 693,410 deaths.**

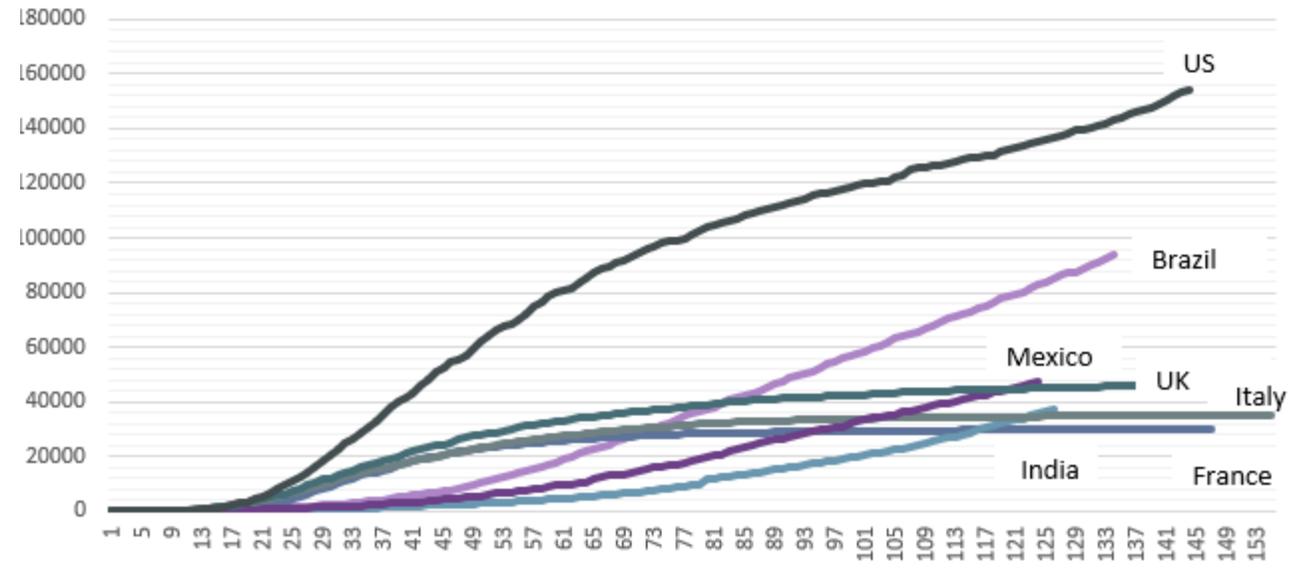
- WHO, meeting to assess the pandemic six months since it was declared a **public health emergency**, warned that it will be of lengthy duration.
- A new CDC report suggests that **children** of all ages may be susceptible to coronavirus infections and may also spread it to others.
- Mexico's coronavirus death toll becomes **third highest worldwide**, now at 47,746.
- **SpaceX** returned two astronauts to earth on Sunday in the final stages of a historic mission of a private company launching humans into space.

# Global

Global deaths from the coronavirus increased by almost 60,000 over the past ten days. Over the weekend, Mexico displaced the UK for the third highest death toll. The US, Brazil, Mexico and India are driving the increases.

## Coronavirus Daily Deaths

Since 1,000 Infections Recorded



Data Source: Johns Hopkins University

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# Markets

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## Investors in US junk bonds had their best month in nearly nine years in July.

- **European stocks** edged higher after upbeat economic reports and signs corporate earnings season was not as bleak as forecast bolstered market sentiment.
- **Asian stocks** closed up on Monday, led by Shenzhen's tech-focused ChiNext index and Shanghai's Star 50 index.
- The coronavirus pandemic has accelerated a global shift away from **coal** with the exception of China, with 1H 2020 marking the first ever a six-month decline in global coal power capacity, according to industry watchdog Global Energy Monitor.
- US consumption of gasoline and distillates including diesel rebounded from its April trough, but demand for jet fuel remains weak, a sign that **global oil demand** is likely to remain depressed for years.

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# Business

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## Apple faces \$1.4 billion lawsuit by Chinese AI firm in Siri patent fight.

- **Microsoft** is in advanced talks to acquire the U.S. operations of the Chinese-owned video app **TikTok**.
- **Samsung Electronics Co** will halt operations of its last computer factory in China as it seeks to reorganize its supply chain.
- **HSBC** unveiled an almost seven-fold jump in reserves for bad loans and a drop of 96 percent in 2Q profits. French bank **Société Générale** reported a €1.26bn loss for the quarter as it pledged to cut risk and strip costs from its equities trading division, booking more than €1.3bn in one-off charges.
- Upmarket retailer **Lord & Taylor** filed for bankruptcy protection, joining **Neiman Marcus** and **JCPenney** in a string of retail failures due to the pandemic. Tailored Brands, owner of **Men's Warehouse**, also filed for bankruptcy protection from creditors.
- **Hyundai Motor** reported a 13 percent drop in July sales, an improvement over June sales (22.7 percent).
- **Marathon Petroleum** has agreed to sell its **Speedway** petrol stations business to Japanese **Seven & i Holdings** (owner of **7-Eleven** convenience store chain) in a \$21bn all-cash deal.

# Africa

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- The IMF approved a \$152.61 million disbursement to **Gabon** to address the COVID-19 crisis.
- **Nigeria's** commercial capital Lagos will allow churches and mosques to resume in-person services from August 7.
- Over the weekend, **South Africa's** confirmed coronavirus cases surpassed a half million.
- Suspected Boko Haram militants killed at least 13 people and wounded eight others in a grenade attack in northern **Cameroon** on Sunday.

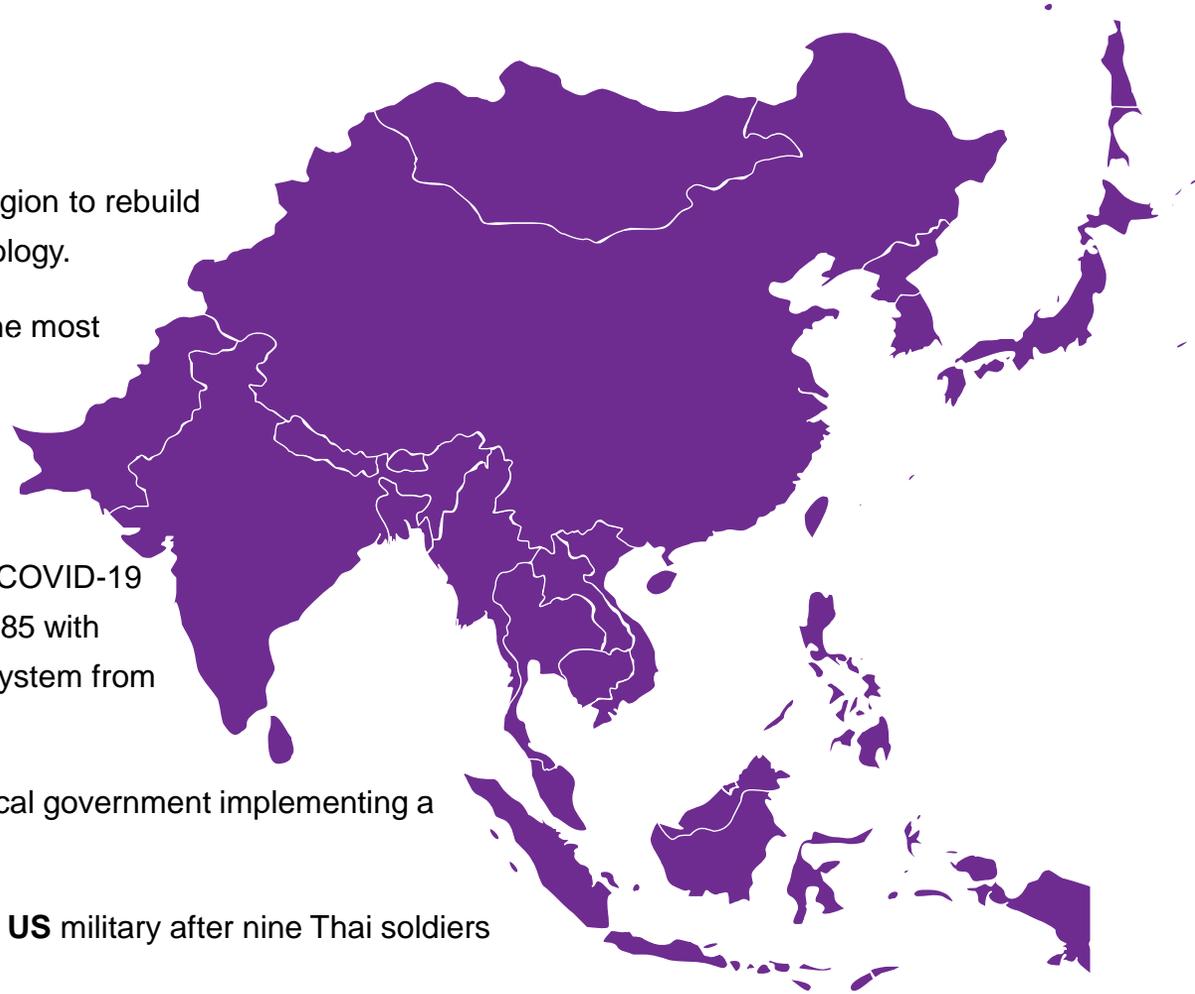


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# Asia

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- The Asian Development Bank announced plans to urge governments in the region to rebuild coronavirus-hit public transport infrastructure in **Asia** using more green technology.
- **India's** Interior Minister Amit Shah has been admitted to hospital, becoming the most senior politician in the country to test positive for coronavirus.
- **Hong Kong** will delay legislative elections by up to one year, with authorities citing the coronavirus to widespread skepticism.
- The **Philippines'** health department vowed to “*update its game plan*” against COVID-19 within a week, as new infections surged over the weekend, now totaling 103,185 with 2,059 deaths. Medical providers are warning of a collapse of the health care system from soaring infections without tighter controls.
- A state of disaster was declared in **Australia's** Victoria on Sunday, with the local government implementing a curfew permitting only one person per household to go shopping once a day.
- **Thailand** has suspended plans for its army to undertake joint training with the **US** military after nine Thai soldiers tested positive for coronavirus upon returning from Hawaii.
- Factory activity in **China** expanded at its fastest rate in July since 2011, amid signs of a wider recovery.
- The decline in **South Korean** exports slowed further in July, reflecting early signs of recovery

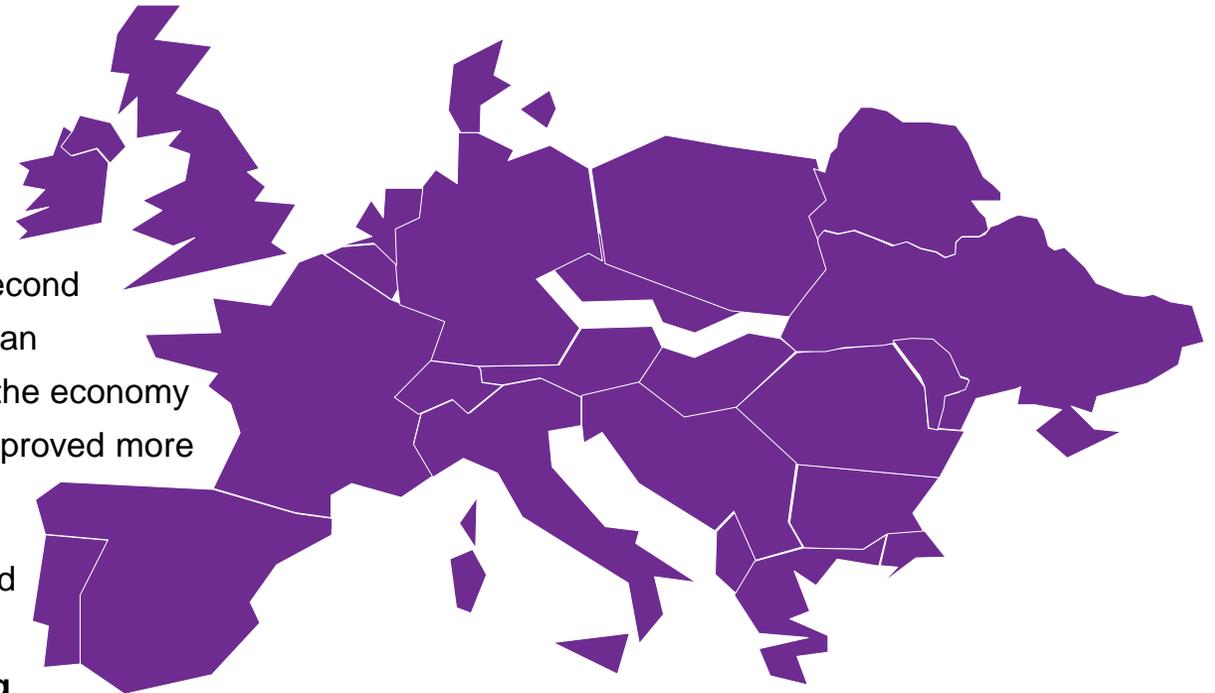


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# Europe

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- Latest figures show a record 12.1 percent collapse in GDF for the second quarter across the **eurozone**. **Italy's** manufacturing sector reported an expansion in activity for the first time in almost two years in July, as the economy begins its recovery from lockdown. **Spain's** manufacturing sector improved more than expected in July.
- In **Germany**, thousands of largely mask-less demonstrators marched through central Berlin protesting coronavirus restrictions. Germany announced it will suspend its extradition agreement with **Hong Kong**.
- Anti-Kremlin protests in **Russia's** eastern city of Khabarovsk entered a fourth week on Saturday as thousands of people rallied against the arrest, dismissal and replacement of the local governor by President Putin.
- **Greece** announced new restrictions, including increased face mask requirements and an extension to lockdowns of refugee camps, as new infections increase. **UK** PM Johnson postponed lockdown easing amid rise in new Covid-19 cases. Over the weekend, **Romania** surpassed 50,000 confirmed virus cases and **Moldova and Uzbekistan**, 25,000 each. . Health officials in **Ukraine**, which has seen a spike in coronavirus cases this past week, said the outbreak could cause the nation's death toll to reach 4,000.
- Just under one-fifth of senior **UK** managers took pay cuts during the coronavirus pandemic, according to a *Financial Times* poll.



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# Middle East

- **Saudi Arabia** reported that the Hajj is ending with no new coronavirus cases associated with the pilgrims.
- **Kuwait** has banned until further notice commercial flights to 31 countries it regards as high risk due to the spread of the coronavirus.
- **Iraq** banned flights from **Turkey** citing rising infections in the latter country.
- **Iranian** workers - mainly in the oil and gas industry - took to the streets demanding payment of overdue wages and the implementation of the job-classification law. Media reports suggest that Iran is significantly under reporting coronavirus deaths, with an official death toll at 17,190, while research reflects a figure closer to 42,000.
- The **UAE** has successfully conducted start-up operations at Barakah, the first nuclear plant in the Arab world.
- Islamic State claimed responsibility for a deadly large prison break in eastern **Afghanistan**.
- The **Israeli** army reported it thwarted an attempt by a militant cell in **Syria** to plant explosive devices along its northern border with Syria on Monday.
- Over the weekend, **Morocco** surpassed 25,000 confirmed virus cases.



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# Americas

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- **Latin America's** largest airline, LATAM Airlines, is poised to fire at least 2,700 workers in **Brazil**, follow failure of the company and its Brazil unions to reach agreement on a temporary reduction in hours and wages. The number of fires in Brazil's Amazon rainforest jumped 28 percent in July from a year ago, as environmentalists warn of the destruction of the world's largest rainforest.
- **Mexican** authorities captured Jose Antonio Yopez, a notorious drug gang leader and fuel thief blamed for fanning a surge in violence.
- **Venezuela's** main opposition parties on Sunday pledged to boycott legislative elections scheduled for Dec. 6, saying they will be rigged by the ruling socialist party and that taking part would amount to "*collaborating with the dictatorship's strategy.*"
- Election authorities in the **Guyana** declared opposition candidate Mohamed Irfaan Ali president, ending a stalemate since elections in March.
- Over the weekend, confirmed coronavirus cases in **Colombia** surpassed 300,000, **Argentina** passed 200,000 and **Guatemala**, 50,000.



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# Americas: US

- Fitch cut its **outlook on US debt** from “stable” to “negative,” warning that the rise in federal spending to deal with the coronavirus pandemic had led to a deterioration in public finances.
- White House chief of staff Mark Meadows said the two parties in Congress were still far apart, despite progress over the weekend following the expiry of **emergency unemployment benefits**. The failure to reach a compromise by July 31 left more than 25 million Americans facing austerity after the expiration of benefits worth \$600 a week. **Americans consumers** spent \$737.7 billion in June, a 5.6 percent jump that builds on May’s spending rebound.
- Public health leaders warn that If the nation does not change its course — and soon — **deaths in the United States** could be well into “*the multiple hundreds of thousands.*” Over the past week, 24 states surpassed a case increase of more than 100 cases per 100,000 people — a metric the White House and coronavirus task force leader Deborah Birx have defined as “*red zone*” states, where the spread of the virus is serious enough to warrant **stricter public health precautions**.
- The US imposed **sanctions** on a powerful Chinese company, Xinjiang Production and Construction Corps, and two officials for human rights abuses against Uighurs and other ethnic minorities.
- **Protests** continued in Portland OR, but without a visible police presence, alleviating some of the tension. There has been a sharp rise in **homicides** this year of 24 percent, hitting large US cities across the country, signaling a new public-safety risk unleashed during the coronavirus pandemic.
- Democratic presidential candidate Joe Biden has extended his search for a **running mate** by as much as two weeks.
- The pandemic and recession could force as many as a third of **nonprofits** to close or merge before the economy recovers, top executives in the sector fear.



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# Industry in Focus: The Future of Museums

Contributed by Kylie Ruffino, Copywriter and Designer

*“Today, museums across the board struggle in the background. One-third of them might not make it through the pandemic; the rest may need to reinvent their business models to survive.”*

Global lockdowns imposed to curb the coronavirus pandemic hit the tourism sector one of the hardest. The arts and culture industry, a cornerstone for tourism, and well-rounded communities now face an existential crisis. Museums make up a 13 billion-dollar industry in the US alone, where 14 million Americans attend each year. The risk of losing museums will affect the intricate system of artists, tourists, residents, and families. Today, museums across the board struggle in the background. One-third of them might not make it through the pandemic; the rest may need to reinvent their business models to survive.

Over the last decade, museums evolved from academia and research to bring in more audiences through engagement and entertainment. This modified museum experience focuses on interaction with artifacts through reading, touching, listening, or

reacting. This hands-on model also shifted the financial model to rely mostly on foot traffic and memberships. The result of this creates an intentional, high contact environment. The Smith Group, based on architectural design in the art space, points out the need for structural changes to stay relevant post-pandemic and among the newer generations.

Efforts to keep afloat during the pandemic show promising insights on how museums might evolve. Director of the University of Michigan Museum of Art, Tina Olsen, speaks candidly about midsize museums and gallery spaces sharing marketing strategies in ways never considered before. As the museums try to develop a plan for recovery, including sharing resources, rotating collections, and going digital, this short-term crisis informs the industry of a more significant threat on whether or not museums will keep up in the digital world.

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# Industry in Focus: The Future of Museums

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Traditional and dated forms of engagement used by many museum websites do not effectively harness the internet. If museums move beyond brick and mortar establishments, they will need to attract and engage younger audiences through more forward-thinking ideas. Museums often use social influencers like celebrities or political figures to market and attract visitors. However, a new form of marketing, known as niche marketing, can potentially lead museums to use pop culture to interact with the digital world. One example is from a recent phenomenon is Animal Crossing, the record-breaking video game from Nintendo Switch. The social simulation game sold over 13 million copies since its release and created a revolutionary community for users to build an attractive island and visit other users online. The fandom inspiring the Youtube subgenre “Island tours,” inspired New York congresswoman Alexandra Ocasio-Cortez to reach out to her following within the video game.

How might the arts and museums also utilize this digital venue? New York-based artist Nicole Shinn launched her art gallery housed within Animal Crossing and features the work of over 20 contributing artists. Museums are beginning to use this as a model for tailoring

interactive digital experiences. Getty Museum recently created a Vincent Van Gogh Exhibition in the game to engage visitors over quarantine. The Metropolitan Museum of Art has made its entire collection of more than 406,000 Open Access images available to visit or hang in your island home.

While these new ideas circulate the industry, museums will still need to figure out how to enhance their current financial model. Will they find ways to use the digital world to attract visitors to see their artifacts firsthand? COVID-19 made it imperative for businesses to look further into online engagement, but museums still have a clouded future ahead of them.

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# Country in Focus: Israel

By Dan Arbell, Dentons Special Advisor

Since June, Israel has been experiencing a severe second wave of COVID-19: the country has seen a fiftyfold increase in new COVID-19 cases, and the new daily case rate has risen to over 2,000 new cases three days in a row last week. Israeli hospitals have struggled to manage the influx of cases as necessary supplies and testing have come under strain. Despite worrying increases, Israeli public health officials have said that new infections have tended to be milder than those during the first wave. Nonetheless, the government has moved once again to limit public gatherings, impose partial closures of towns and neighborhoods and restrict activities in the public sphere, although stopping short of complete closure. The government, feeling the heat, also responded by appointing a COVID-19 Czar, Dr. Ronni Gamzu, CEO of Tel Aviv's Ichilov Hospital, who is tasked with overseeing national efforts to combat the virus and interagency cooperation.

This week, Dr. Gamzu presented the new "Public Protector" plan for combating COVID-19. He urged Israelis to consistently wear

protective face masks - some 70 percent of Israelis currently wear masks outdoors, he said, which is good but "not nearly good enough." Ending months of rigorous debate on the role of the IDF in combating COVID-19, Dr. Gamzu ruled that Israel's contact tracing program will indeed be handled by the IDF's Home Front Command. He also promised more testing and greater oversight and transparency on government decisions and announced the formation of a panel of experts that will help determine policy. At the center of the plan is a mechanism which will color-code cities (similar to traffic lights: green, red, yellow) in an aim to avoid the need for future national lockdowns and

## Fact Box

- Active Cases: 26,602
- Confirmed Cases: 72,816
- Deaths: 536
- Population: 8.84 million
- GDP: \$387.717 billion (2019)
- GDP per Capita: \$42,823 (2019)
- Global Health Security Index: 54 (out of 195)

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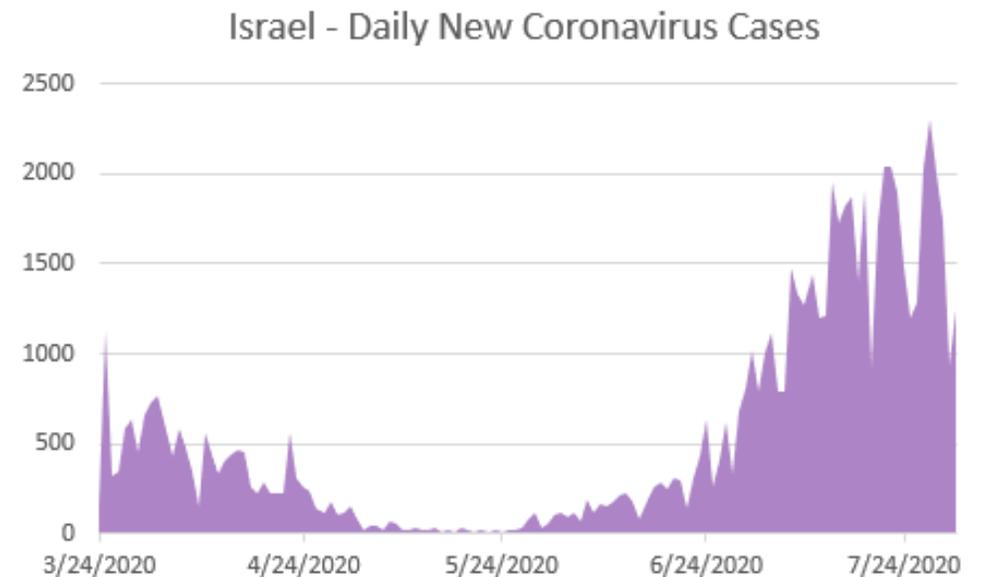
# Country in Focus: Israel

restrictions. Municipalities that will be defined as “green” will be given more authority and less restrictions on residents and businesses. “Red” cities will be run by the IDF’s Home Front Command together with the local municipality.

## *Growing Domestic Political Risks*

Public support for Prime Minister Benjamin Netanyahu and his Likud Party have dropped significantly in recent weeks due to the Prime Minister’s perceived mismanagement of the COVID-19 situation. After implementing strict lockdown measures to curb the early spread of the virus, Netanyahu claimed “*victory*” over COVID-19 in May, reopening the Israeli economy and calling on Israelis to “go out and have fun.” Recent polls have indicated that most Israelis now consider this decision to have been premature. Over 60 percent of Israeli respondents stated they do not trust the government’s ability to handle a second wave, and 64 percent of respondents said they believe Netanyahu’s has handled the current crisis badly, compared to 43 percent in May. The

government has also faced anger over the limited financing available to struggling businesses and lack of significant government stimulus. This public anger has led to widespread protests in all major cities against the government’s handling of the crisis, including protests outside the Prime Minister’s residence in



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# Country in Focus: Israel

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Jerusalem. The decision to appoint a COVID-19 Czar was also politically motivated by PM Netanyahu's desire to distance himself from the day-to-day handling of the crisis. Until now Netanyahu was the "face" of the government's handling of the crisis, appearing on television regularly for briefings and announcements. Now, he likely feels that if Dr. Gamzu succeeds, he can take credit for it, and if not, Netanyahu will always have Gamzu to blame.

An economic issue which is dominating the political arena is the annual state budget. Netanyahu has demanded a one-year emergency budget, while Alternate Prime Minister and Minister of Defense Benny Gantz insists on a two-year budget as agreed upon in the coalition agreement they signed in April. Netanyahu and Gantz's coalition agreement further stipulates that if Netanyahu for any reason decides to trigger early elections before November 2021, Gantz automatically becomes interim PM. The only exception to this clause, however, is if the government goes to elections because of failure to pass a budget, in which case Netanyahu will be interim PM. If no budget is submitted to the

Knesset by August 25, new elections are called automatically in three months. Gantz and other Blue and White members are accusing Netanyahu of creating an artificial budget crisis so he can trigger new elections and remain interim prime minister. The two sides are still attempting to reach a compromise on this issue before the August 25 deadline.

While dropping in the polls, Netanyahu continues to flirt with the idea of early elections as his criminal trial on charges of bribery, fraud and breach of trust is set to resume in December. The head of the judges' panel in his trial announced last week that once the trial resumes, the court intends to hold three sessions per week, with the aim of speeding up the process. Netanyahu hopes that new elections will lead to a solid right-religious majority in the Knesset, which will enable him to get an exemption or a postponement of his trial. The fact that his main rival Gantz is sinking in the polls does not mean Netanyahu will be able to get the majority he needs, as polls currently show a neck to neck race between the right-religious bloc and the center-left bloc.

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# Country in Focus: Israel

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The resurgence of COVID-19 in Israel and the pandemic's spread in the US have also led to a delay in the decision on Israeli annexation of areas in the West Bank. The July 1, 2020 target date, set by Netanyahu, passed without any Israeli action and Netanyahu has further delayed as the second wave of COVID-19 persists. This delay mirrors the preoccupation of the Trump Administration with the magnitude of the COVID-19 outbreak in the U.S. Even prior to the pandemic, the Trump Administration and the Netanyahu government have not been able to agree on the scope and timing of annexation, and while it is not off the table, it is certainly on the back burner at the moment. Alternate PM Gantz has been signaling hesitation on this issue and has stated that the resurgence of COVID-19 should override Israeli considerations. Netanyahu's window of opportunity is narrowing as US elections approach in less than 100 days. Nonetheless, it is too early to rule out that a decision on annexation will be made before November.

## *Economic Pressures Mount*

The current crisis has raised Israeli unemployment to 21 percent, equivalent to almost 800,000 Israelis. Lockdowns have similarly had a devastating effect on consumer spending levels. On July 9, Netanyahu and Finance Minister Israel Katz announced a major economic support package, offering NIS 80 billion (USD 23 billion) in relief to Israeli workers and businesses. In addition, feeling the public pressure, Netanyahu initiated a stimulus package totaling NIS 6.5 billion (USD 1.9 billion) to be disbursed to millions of eligible Israeli citizens. The package has gone through several rounds of modifications and is expected to be released on August 2. Despite the stimulus measures, the severe second wave and re-imposition of partial lockdown restrictions stopped any potential recovery in its tracks. Analysts now expect the Israeli GDP to shrink 7 percent in 2020, largely due to lost revenue from high-tech exports, which lagged amid the pandemic, tourism, and a

# Country in Focus: Israel

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new, much-hyped gas field. Israeli analysts warn of a post-COVID-19 exodus by young, educated Israelis due to high unemployment coupled with political discontent.

## *Border Tensions Escalate*

In addition to domestic crises, tensions have been rising on Israel's northern border in recent weeks. Israel's air force carried out an airstrike in the Damascus area last week, during which a Hizballah operative was killed. Hizballah has vowed to avenge his death. On July 27, a group of Hizballah fighters was on its way to attack an IDF outpost in the Mt. Dov area, near the Lebanese-Israeli border, but the IDF was quick to identify the infiltration and managed to foil the attempt. Choosing the remote outpost near Mt. Dov, far from towns and villages in northern Israel, shows Hizballah was aiming for a limited impact, not wishing the situation to escalate to war, as Lebanon itself is in a state of deep political and economic crisis. Nevertheless, a second attack by Hizballah

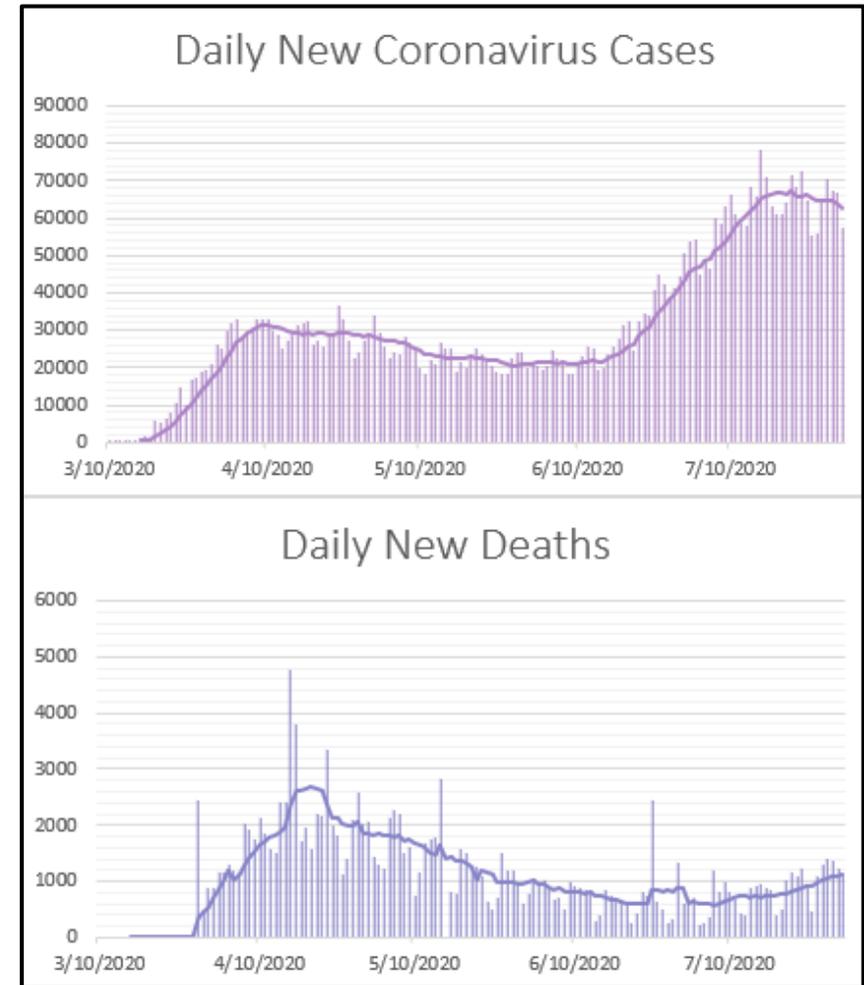
cannot be not ruled out, and the IDF is fully prepared to address such a development. Israel, for its part, is not interested in opening an active front on its northern border, but Hassan Nasarallah, the leader of Hizballah, is taking advantage of this tension to sound off provocative statements against Israel in order to score public relations points in the region.

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# Country in Charts: US Second Wave

Deborah Birx, the physician overseeing the White House coronavirus response, warned Sunday that the United States had entered a “*new phase*” of the pandemic and urged people to take extreme health precautions as infections and deaths rise sharply throughout the country. Unlike the March/April outbreak, infections are now spread throughout the country, in urban and rural areas.

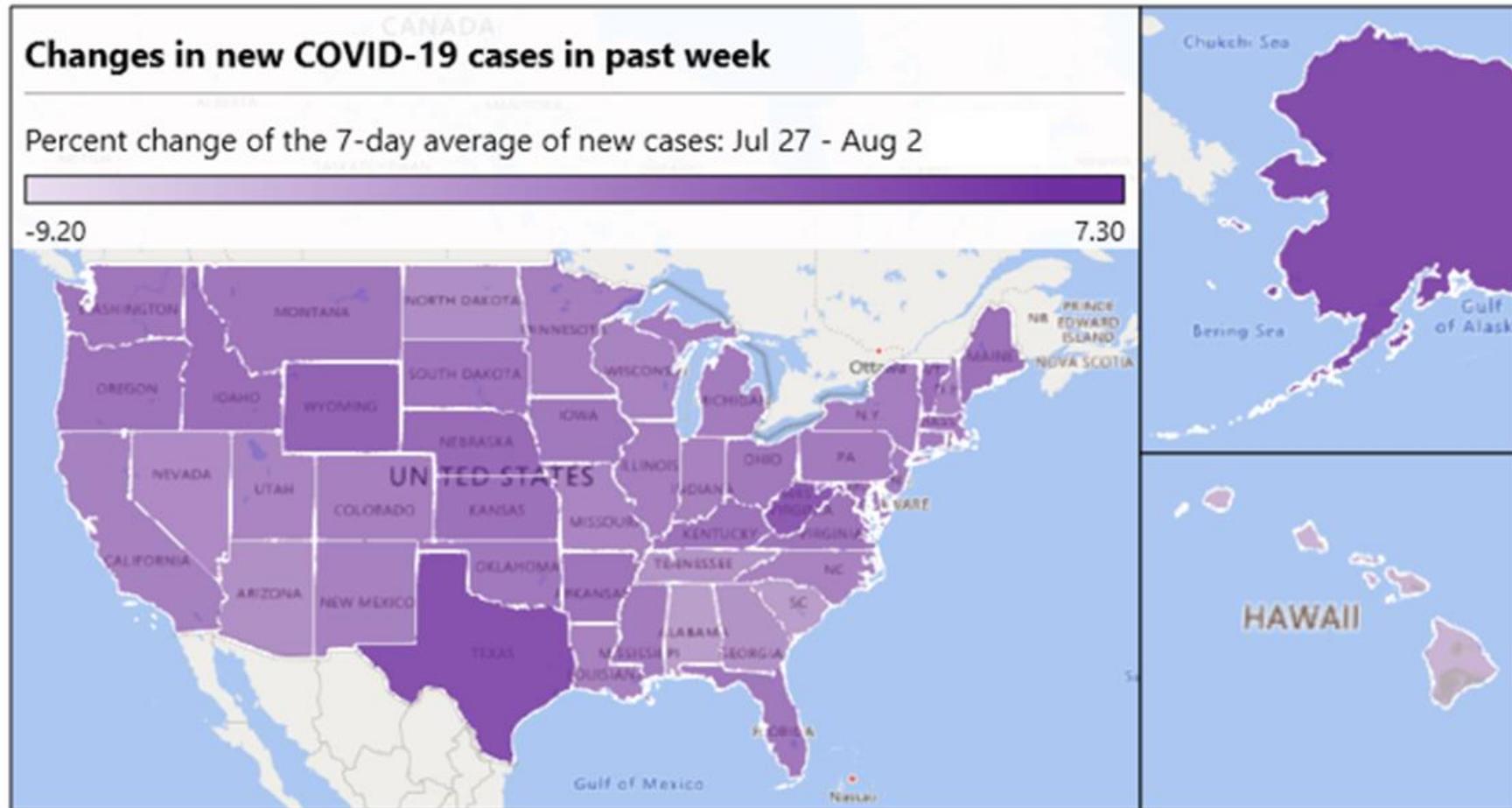
Former Food and Drug Administration Commissioner Scott Gottlieb that virus deaths could top 300,000 by the end of the year. The seven-day average for new coronavirus-related deaths rose in nearly half of US states over the past week, pushing the national death toll past 150,000 and prompting health experts to warn that the trend was unlikely to reverse anytime soon. Thirty-nine US states have positivity rates above 5 percent. The World Health Organization has cited that percentage as a crucial benchmark for governments deciding whether to reopen their economy. Despite these warnings, there is considerable resistance among federal, state and local officials to return to blanket lockdowns. Lockdowns are also not popular with many Americans.



Data Source: Johns Hopkins University

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# Country in Charts: US Second Wave

Thirty-nine US states have a percent increase over 7 days higher than 5 percent and of these 21 are increasing more than 10 percent. While California, Florida, Texas, Georgia and Arizona led last week in terms of numbers of daily new cases, the next group to watch are Missouri, Oklahoma, Mississippi, Tennessee and Alabama, Midwest and Southern states that reported high rates of new cases.

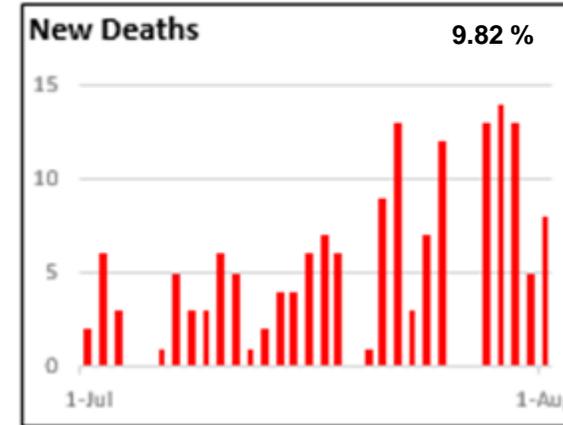
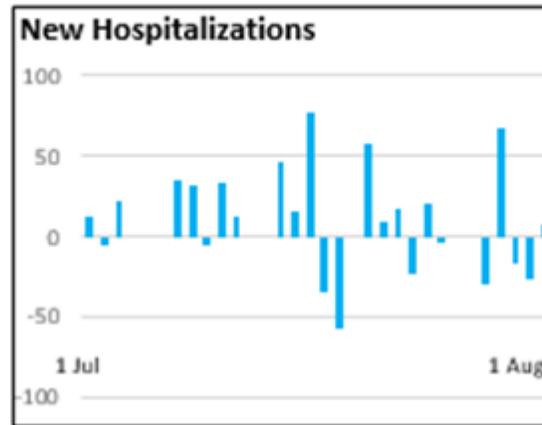
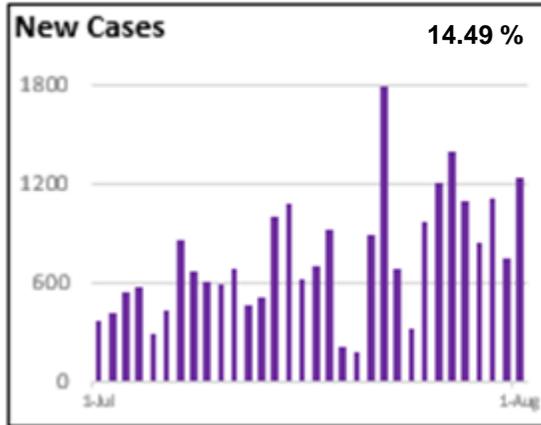


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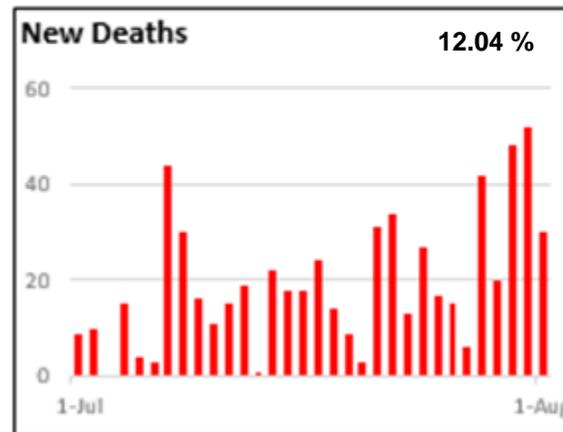
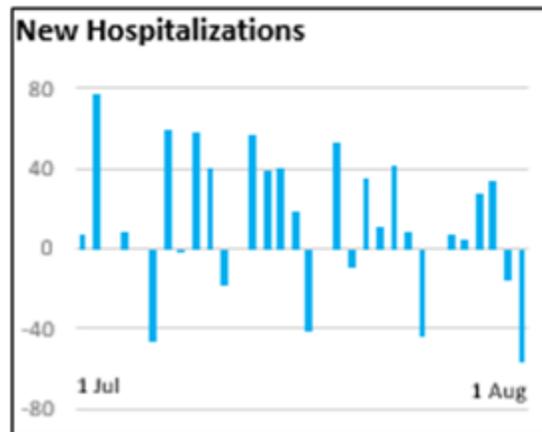
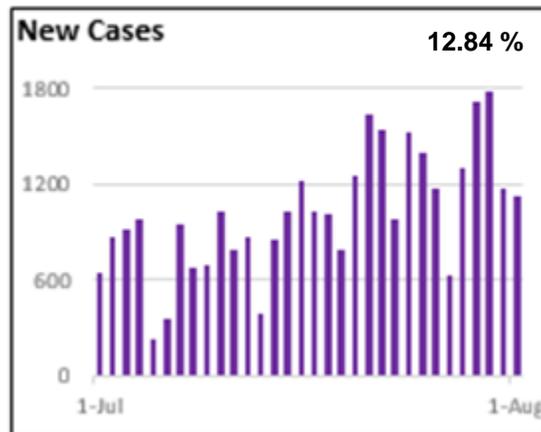
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# Country in Charts: US Second Wave

## Oklahoma



## Mississippi

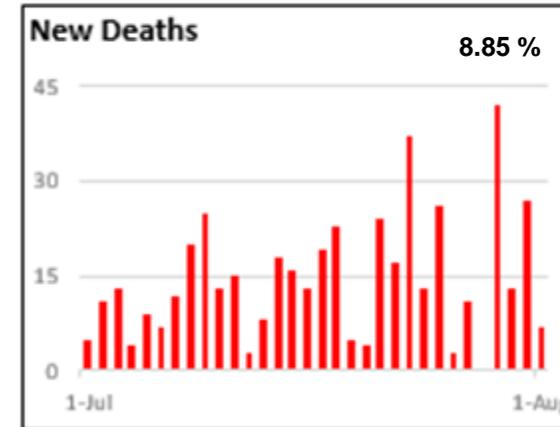
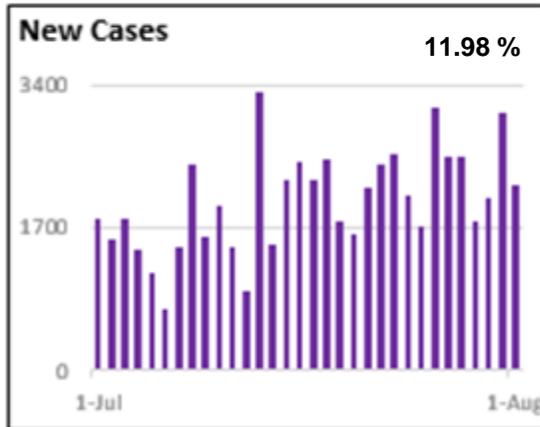


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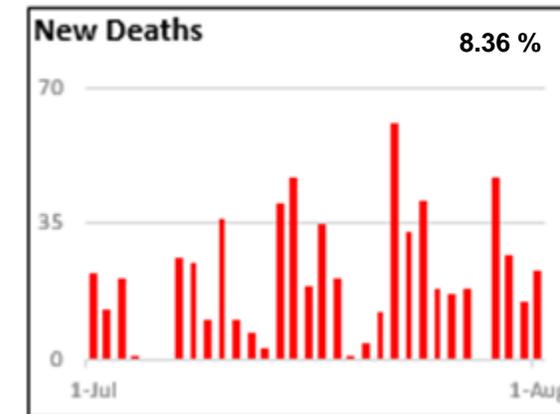
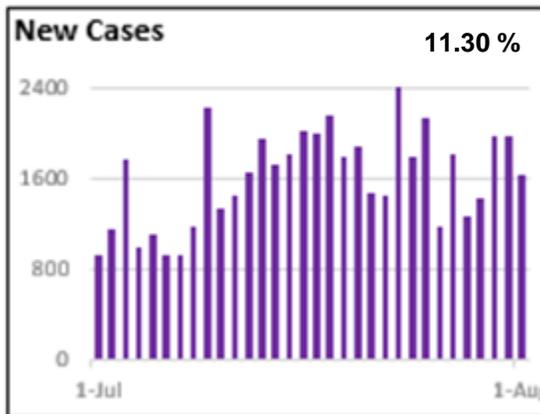
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# Country in Charts: US Second Wave

## Tennessee



## Alabama



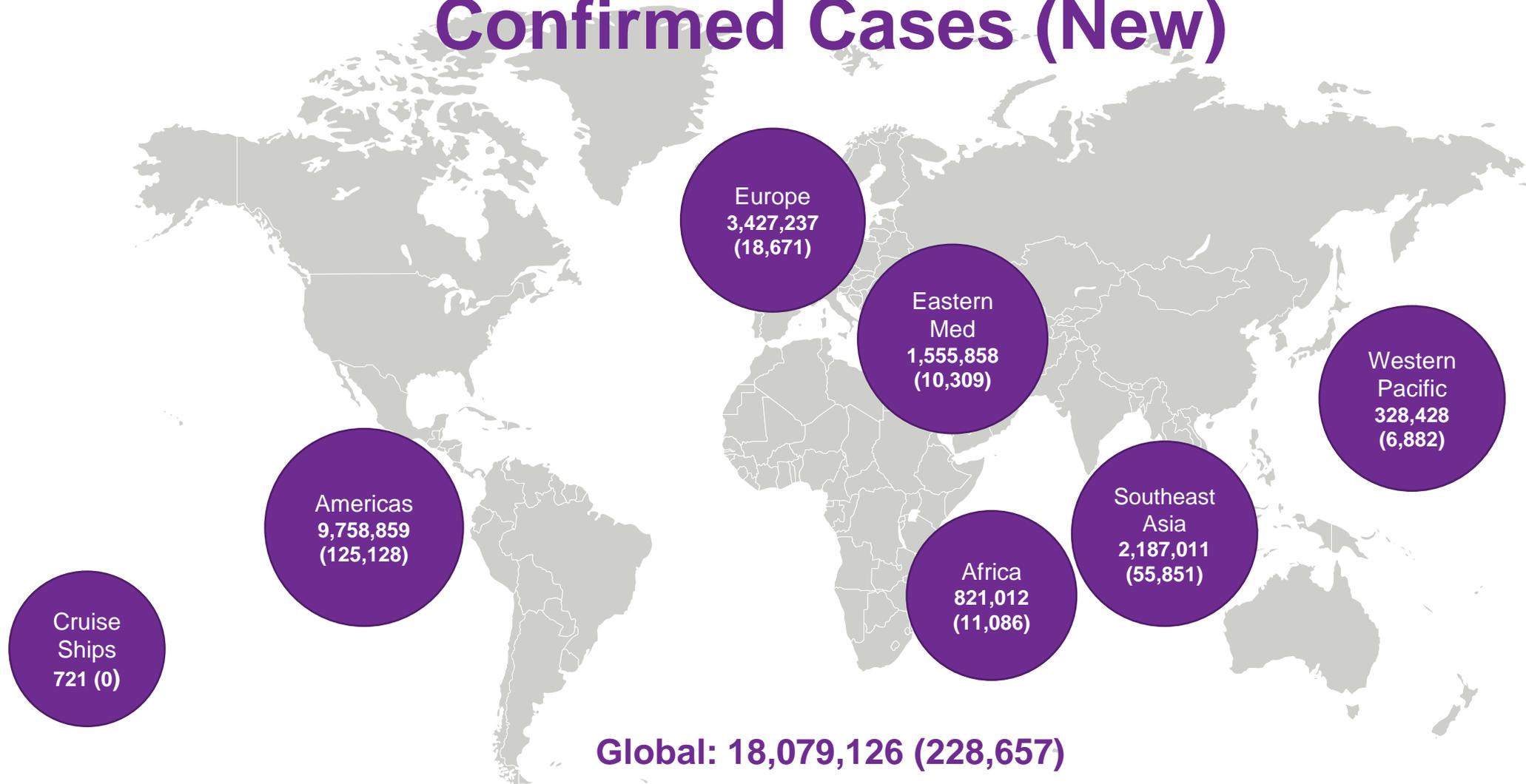
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# Coronavirus Condition Updates

As of 2100 hours US EDT on August 2

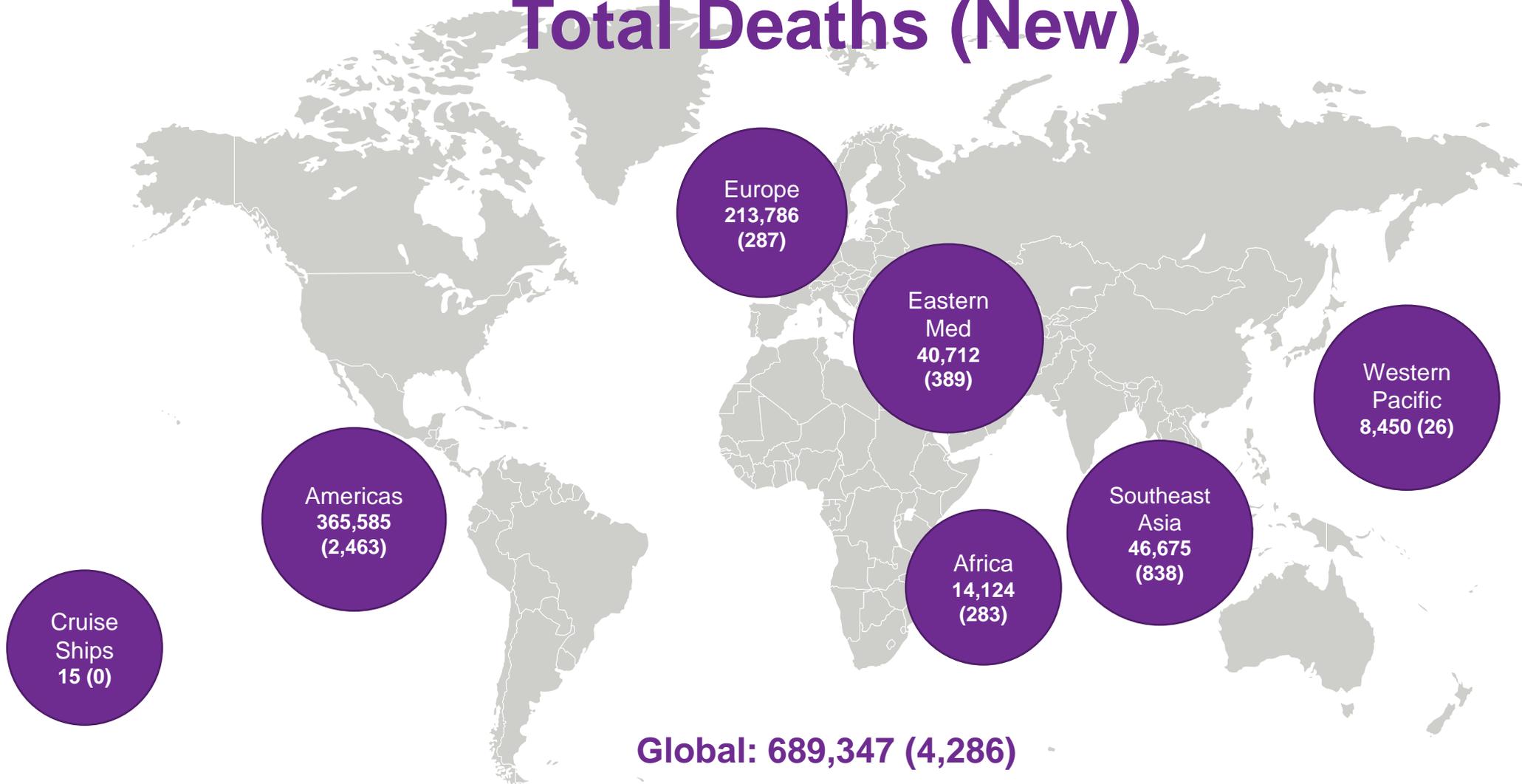
# Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.  
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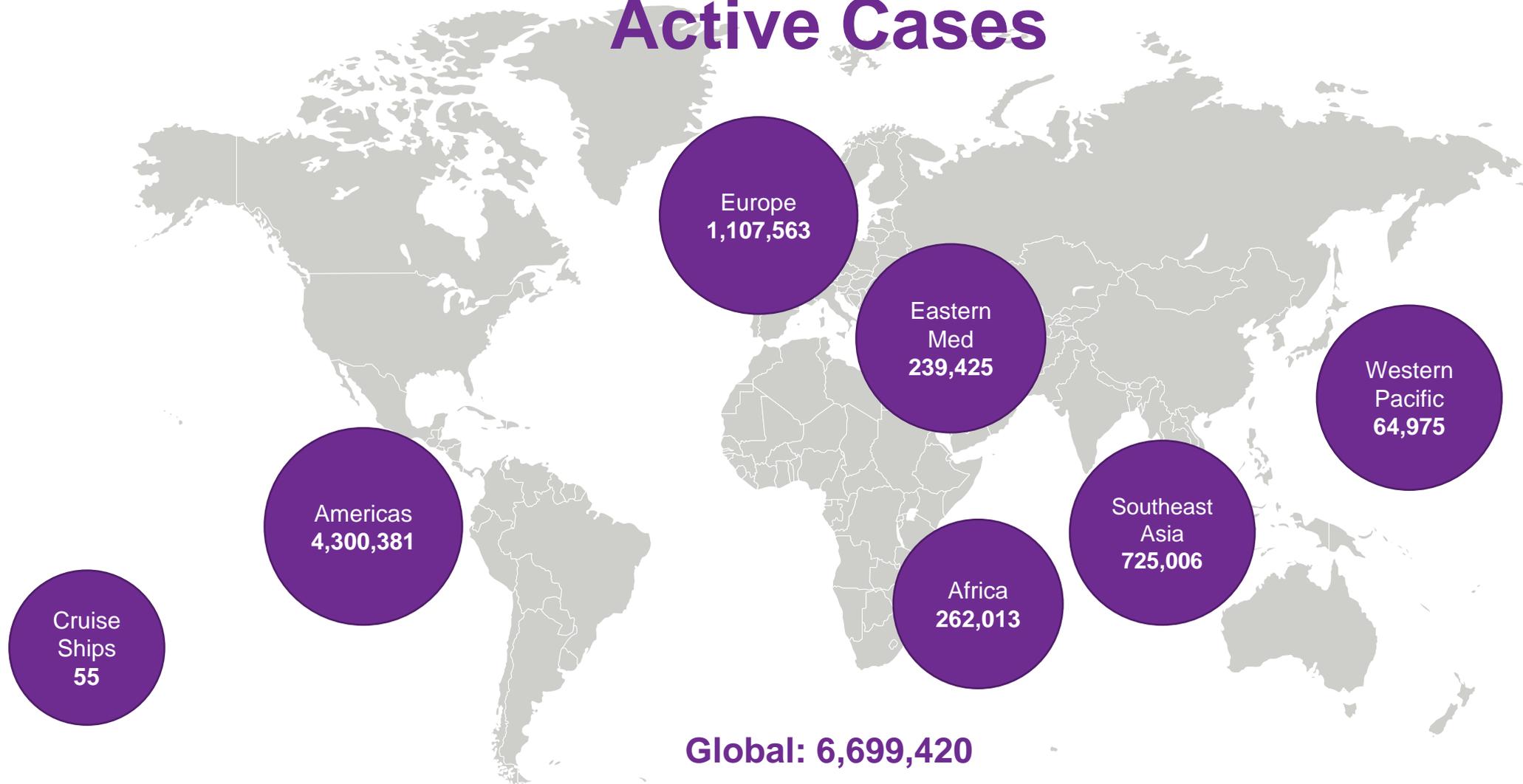
# Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.  
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# Active Cases



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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
US	3026080	4648710 (46959)	154615 (408)	14535	478	8.06%
India	579357	1803695 (52972)	38135 (771)	1307	28	17.94%
Brazil	576697	2733677 (25800)	94104 (541)	12853	443	10.66%
UK	258496	305796 (743)	46272 (8)	4486	680	1.50%
Russia	186212	849277 (5387)	14104 (70)	5830	97	3.84%
South Africa	155892	511485 (8195)	8366 (213)	8615	141	11.53%
Colombia	139762	317651 (11470)	10650 (320)	6237	209	19.06%
Peru	115049	428850 (21358)	19614 (593)	12991	594	9.13%
France	111367	213028 (-3)	30150 (0)	2878	464	2.05%
Spain	109701	288522 (0)	28445 (0)	7178	608	5.58%
Argentina	109245	201919 (5376)	3648 (52)	4464	81	17.09%
Bangladesh	100753	240746 (886)	3154 (22)	1461	19	6.03%
Sweden	74679	80422 (0)	5743 (0)	7959	568	1.28%
Bolivia	52844	80153 (1360)	3153 (89)	6742	262	11.19%

Data Source: Johns Hopkins University

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Netherlands	48949	55098 (366)	6149 (1)	3215	359	3.53%
Mexico	48773	439046 (4853)	47746 (274)	3364	368	9.92%
Egypt	47163	94483 (167)	4865 (31)	922	47	2.12%
Ecuador	44283	86232 (0)	5736 (0)	4898	325	5.88%
Belgium	42414	69849 (447)	9845 (0)	5986	849	4.90%
Indonesia	37244	111455 (1519)	5236 (43)	407	19	10.01%
Honduras	36026	43197 (512)	1377 (9)	4304	138	8.00%
Saudi Arabia	35837	278835 (1357)	2917 (30)	7999	84	3.55%
Philippines	35569	103185 (4953)	2059 (20)	940	19	20.49%
Dominican Rep	32821	72243 (828)	1178 (8)	6654	108	11.19%
Iraq	32397	129151 (2447)	4868 (63)	3205	121	12.83%
Ukraine	31257	73761 (1152)	1749 (16)	1651	39	9.04%
Kazakhstan	29358	92662 (2295)	793 (0)	4873	42	8.65%
Israel	26602	72815 (597)	536 (10)	7917	58	12.13%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Serbia	25603	26193 (311)	590 (8)	2999	68	7.83%
Pakistan	25146	279699 (1394)	5976 (25)	1264	27	1.93%
Panama	24944	67453 (1070)	1471 (22)	15612	340	8.91%
Iran	24145	309437 (2685)	17190 (208)	3680	204	5.12%
Romania	23181	53186 (1075)	2413 (34)	2766	126	13.70%
Nigeria	22645	43841 (304)	888 (5)	212	4	6.07%
Puerto Rico	18181	18411 (539)	230 (5)	5436	68	16.19%
Chile	17712	359731 (2073)	9608 (75)	18804	502	3.28%
Oman	17317	79159 (0)	421 (0)	15470	82	2.65%
Costa Rica	14228	18975 (788)	162 (8)	3722	32	16.52%
Kenya	13207	22053 (690)	369 (5)	409	7	18.49%
Portugal	12741	51463 (153)	1738 (1)	5048	170	2.26%
Italy	12456	248070 (238)	35154 (8)	4103	582	0.72%
Japan	12355	39116 (1312)	1013 (1)	290	8	20.39%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Guatemala	10895	51306 (327)	1995 (36)	2859	111	11.69%
Ethiopia	10795	18706 (707)	310 (26)	162	3	22.23%
Turkey	10634	232856 (987)	5728 (18)	2758	68	2.51%
Poland	10454	46894 (548)	1731 (10)	1239	46	7.45%
Afghanistan	9916	36710 (0)	1284 (1)	941	33	1.22%
Uzbekistan	9352	25336 (553)	151 (4)	756	5	16.29%
Germany	9158	211220 (215)	9154 (0)	2523	110	1.94%
Algeria	8815	31465 (515)	1231 (8)	716	28	11.10%
Venezuela	8628	20206 (763)	174 (5)	711	6	20.87%
Armenia	8546	39050 (209)	754 (5)	13176	254	4.25%
El Salvador	8347	17448 (398)	467 (8)	2689	72	13.83%
Kuwait	8241	67911 (463)	457 (4)	15882	107	5.20%
Kyrgyzstan	8036	36719 (420)	1409 (12)	5620	216	9.32%
Australia	7304	17938 (43)	208 (0)	702	8	14.69%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
West Bank & Gaza	6823	12297 (137)	84 (1)	2406	16	13.63%
Moldova	6755	25362 (249)	791 (3)	6288	196	8.71%
Morocco	6720	25537 (522)	382 (15)	691	10	18.21%
Canada	6577	118768 (245)	8990 (4)	3095	237	1.93%
UAE	6033	60999 (239)	351 (0)	6161	35	2.99%
Singapore	5872	52825 (313)	27 (0)	9023	5	3.76%
Nepal	5672	20332 (246)	57 (1)	697	2	7.77%
Bosnia	5632	12296 (420)	352 (13)	3750	107	14.62%
Bulgaria**	5147	11955 (119)	388 (3)	1722	56	11.16%

Data Source: Johns Hopkins University

\*\* Indicates moved up a risk category

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Azerbaijan*	4868	32443 (286)	462 (8)	3197	46	6.16%
Sudan	4849	11738 (0)	752 (0)	267	17	2.68%
Czechia	4811	16800 (101)	384 (1)	1569	36	7.64%
Belarus*	4604	68067 (121)	567 (4)	7204	60	1.20%
Cote d'Ivoire	4279	16182 (73)	102 (0)	612	4	3.26%
Kosovo	3687	8799 (695)	249 (37)			15.75%
N Macedonia	3675	11054 (163)	497 (4)	5306	239	7.61%
Ghana	3467	37014 (0)	182 (0)	1189	6	9.16%
Senegal	3297	10344 (60)	209 (0)	616	12	5.61%
Qatar	3151	111107 (196)	177 (3)	39571	63	1.36%
Libya	3131	3837 (146)	83 (3)	558	12	26.32%
Greece	3080	4662 (75)	208 (2)	447	20	9.33%
Lebanon	3028	4885 (155)	62 (1)	716	9	20.53%
Madagascar	2970	11528 (255)	114 (7)	415	4	15.94%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# Country Risk Assessment

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
CAR	2920	4614 (0)	59 (0)	954	12	0.33%
Zimbabwe	2835	3921 (262)	70 (1)	263	5	31.04%
Bahrain	2723	41536 (346)	147 (0)	24347	86	4.95%
Haiti	2697	7468 (0)	165 (0)	654	14	1.71%
Equatorial Guinea	2556	4821 (0)	83 (0)	3428	59	36.30%
Albania	2335	5519 (123)	166 (5)	1918	58	11.58%
China	2325	88460 (159)	4676 (2)	59	3	1.37%
Congo (Brazzaville)	2317	3200 (0)	54 (0)	579	10	0.00%
Gabon	2258	7531 (0)	50 (0)	3377	22	4.54%
Malawi	2189	4231 (45)	123 (3)	221	6	13.40%
Namibia	2096	2294 (70)	11 (0)	901	4	19.66%
Switzerland	2069	35550 (138)	1981 (0)	4105	229	3.02%
Montenegro	1762	3258 (60)	51 (1)	5187	81	11.20%
Zambia	1684	6347 (119)	170 (5)	344	9	28.28%
Paraguay	1626	5644 (159)	52 (0)	790	7	19.42%

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Austria	1602	21304 (92)	718 (0)	2364	80	3.50%
Congo (Kinshasa)	1581	9115 (31)	215 (0)	102	2	2.97%
Luxembourg	1546	6855 (62)	117 (1)	10936	187	7.79%
Cameroon	1544	17255 (0)	391 (0)	649	15	0.84%
Somalia	1529	3220 (8)	93 (0)	202	6	0.75%
Eswatini	1518	2775 (69)	43 (0)	2390	37	16.54%
Maldives	1503	4164 (215)	18 (1)	7692	33	19.09%
French Guiana	1283	7857 (0)	43 (0)	26251	144	4.37%
Mozambique	1279	1946 (39)	13 (1)	62	0.4	12.59%
South Sudan	1208	2429 (77)	46 (0)	217	4	5.10%
Tajikistan	1158	7495 (44)	61 (1)	784	6	3.47%
Guinea-Bissau	1151	1981 (0)	27 (0)	1005	14	1.36%
Nicaragua	1064	3672 (0)	116 (0)	554	17	6.35%
Mauritania	1051	6323 (4)	157 (0)	1357	34	1.82%
Ireland**	1035	26162 (53)	1763 (0)	5293	357	1.03%

Data Source: Johns Hopkins University

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
California	502779	512175 (5562)	9396 (51)	13051	238	10.55%
Florida	480048	487132 (7104)	7084 (62)	22681	330	11.16%
New York	310366	416298 (531)	32710 (16)	22882	1685	0.95%
Georgia	189337	193177 (3165)	3840 (15)	18194	362	11.56%
Illinois	175510	183224 (1470)	7714 (14)	14459	609	5.09%
Texas	158663	448145 (3407)	6878 (13)	15670	253	10.67%
Arizona	151289	178467 (1465)	3765 (18)	24519	517	8.20%
New Jersey	134039	182350 (321)	15836 (6)	21171	1792	1.39%
Maryland	81046	90274 (909)	3515 (9)	14932	581	5.98%
Virginia	77456	91782 (981)	2218 (3)	10753	260	6.22%
South Carolina	57152	91788 (1189)	1777 (26)	17827	345	10.21%
Washington	56577	58173 (632)	1596 (4)	7768	209	8.34%
Alabama	54416	91444 (2095)	1627 (24)	18650	332	11.30%
Missouri	50908	52184 (552)	1276 (0)	8447	214	16.66%

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Nevada	48246	50205 (1131)	832 (0)	16299	271	12.70%
Louisiana	41494	119747 (3467)	4007 (58)	25759	863	8.21%
Colorado	40506	47709 (460)	1844 (0)	8286	320	6.63%
Tennessee	40083	109627 (1443)	1073 (6)	16053	157	11.98%
Connecticut	36765	49810 (0)	4432 (0)	13971	1243	1.66%
North Carolina	31045	125330 (1324)	1983 (4)	11971	191	8.31%
Kansas	26332	27871 (279)	361 (3)	9660	123	7.42%
Michigan	25279	91758 (426)	6457 (0)	9188	647	5.00%
Pennsylvania	24482	118033 (565)	7223 (4)	9220	570	4.27%
Mississippi	23779	60553 (672)	1703 (10)	20346	572	12.84%
Kentucky	22308	31185 (462)	742 (2)	6980	166	11.54%
Ohio	21108	93031 (944)	3529 (14)	7960	303	8.44%
Indiana	17527	67857 (735)	2975 (4)	10079	442	7.29%
Rhode Island	16192	19022 (0)	1007 (0)	17956	951	2.67%

Data Source: Johns Hopkins University

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Oregon	14899	19097 (280)	326 (1)	4528	77	10.52%
Idaho	14122	21465 (355)	197 (0)	11944	110	12.92%
Massachusetts	12225	118458 (418)	8638 (12)	17186	1253	2.14%
New Mexico	12076	21016 (220)	654 (3)	10023	312	7.20%
Iowa	11893	45723 (430)	878 (4)	14444	278	6.62%
Utah	11475	41175 (473)	311 (1)	12843	97	6.72%
Wisconsin	10012	54924 (922)	948 (1)	9433	163	10.03%
Arkansas	7312	43810 (637)	464 (6)	14517	154	9.96%
Nebraska	7045	26702 (311)	332 (0)	13804	172	6.75%
Oklahoma	6855	38225 (494)	550 (1)	9660	139	14.49%
Delaware	6129	14949 (72)	585 (0)	15352	601	3.63%
Minnesota	5446	55947 (759)	1654 (8)	9920	293	7.41%

## HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Alaska	2324	3280 (144)	24 (0)	4484	33	20.03%
West Virginia	1844	6858 (120)	117 (1)	3824	65	12.53%
Montana	1666	4193 (112)	61 (0)	3923	57	19.39%
District of Columbia	1603	12057 (0)	584 (0)	17391	830	1.65%
North Dakota	1159	6660 (58)	105 (2)	8739	138	10.12%

Data Source: Johns Hopkins University

\*\* Indicates moved up a risk category

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*



# Contacts

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*This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.*

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