

Dentons Flashpoint

Daily Global Situation Report

October 14, 2020

Global Situation Update: October 14, 2020

KEY TAKEAWAYS

The total value of China's stock market has climbed to a record high of more than \$10tn.

Eli Lilly pauses trials of its antibody treatment.

China, Russia and Cuba gain controversial seats at the UN Human Rights Council.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Overnight, confirmed coronavirus cases rose to 38,406,711 in 214 countries and territories, with 1,091,593 deaths.

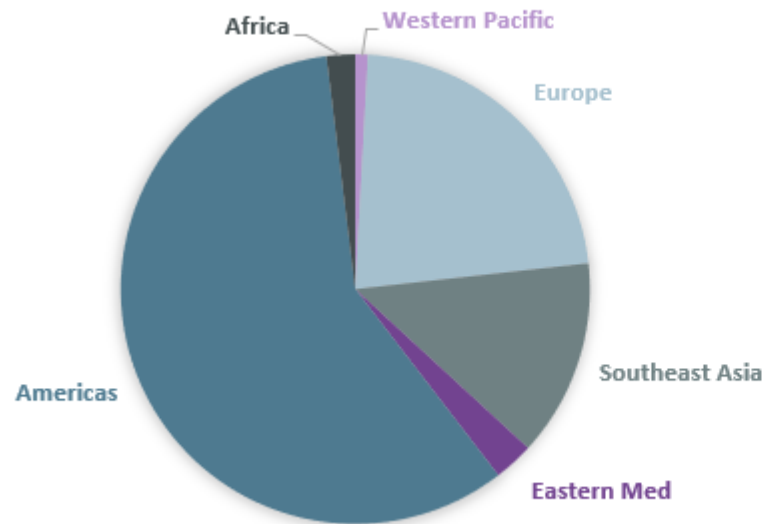
- Eli Lilly paused trials of antibody treatment “*out of an abundance of caution.*” The Lilly trial is the third late-stage clinical trial for **coronavirus vaccine** or treatment to be paused due to complications; Johnson & Johnson’s vaccine trial paused earlier this week, and AstraZeneca’s trial has been on hold since early September.
- WHO chief Ghebreyesus called efforts to reach **herd immunity** “*simply unethical.*”
- A Japanese supercomputer showed that humidity can have a large effect on the **dispersion of virus particles**, pointing to heightened coronavirus contagion risks in dry, indoor conditions during the winter months.
- The IMF warned that the COVID-19 pandemic could cost \$28trn in **global economic losses** in the six years leading up to 2025 and cause “*lasting damage*” to people's standards of living throughout the world; the Fund warned that taxes on the rich and corporations may need to rise.
- China, Russia, and Cuba gained controversial seats at the **UN Human Rights Council**; Saudi Arabia lost its election to China.
- Vaxart began early-stage study testing of its oral tablet **COVID-19 vaccine**.

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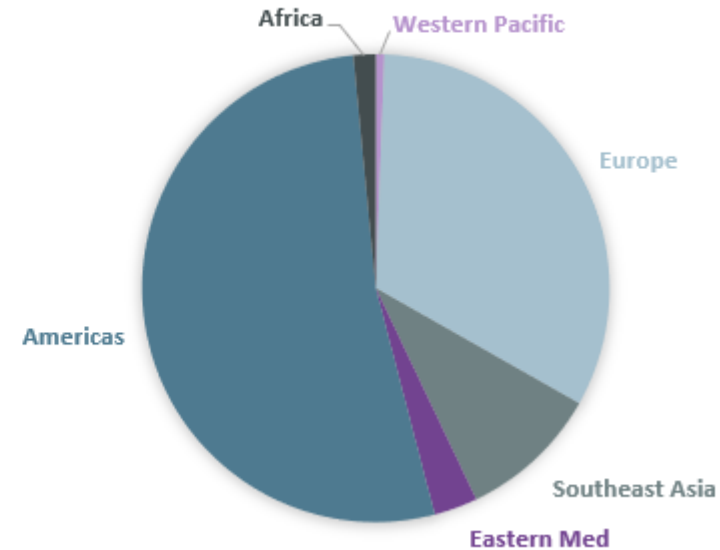
Global

Over the past month, the locus of active coronavirus cases remained in the Americas, with Europe gaining in second place.

ACTIVE CORONAVIRUS CASES - SEPTEMBER 14



ACTIVE CORONAVIRUS CASES - OCTOBER 14



Source: Johns Hopkins University

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Markets

OPEC cut its 2021 oil demand forecast as COVID-19 cases rise.

- **European shares** headed lower on Wednesday after tumbling in the previous session over a halt in COVID-19 vaccine trials and uncertainty over more U.S. stimulus.
- **Asian equities** also were toppled by stalled vaccine trials.
- The **global stock market** rally faltered Tuesday on worsening pandemic forecasts and a bleak IMF economic outlook.
- Invesco's chief global market strategist said that **markets have become a “*voting machine*”** based on pandemic numbers, polls, vaccine developments, and stimulus prospects.
- **US consumer price** growth increased in September for the fourth consecutive month.
- The total value of **China's stock market** has climbed to a record high of more than \$10tn.

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Business

Facebook said it would ban ads discouraging vaccines.

- **JPMorgan** reported \$29bn in revenue for Q3, a slight dip from 2019 but still leading Wall Street earnings. Both **Citigroup** and **JPMorgan** made twice as much in Q3 as in Q2. **BlackRock's** Q3 profits rose 22 percent.
- **Delta Air Lines** posted \$5.4bn in losses in Q3; Delta's chief warned that the recovery in business travel would take at least two years.
- Malaysia's government approved a \$242m lifeline loan to **AirAsia Group**.
- **AMC** warned that it could run out of cash by the end of the year.
- **Apple's** live stream launch was blocked by Chinese online video platforms.
- US activists urged corporate data disclosure to ensure accountability on **diversity pledges**.
- Top institutional shareholders in **Procter & Gamble** have thrown their weight behind a call for it to do more to protect forests as an environmental wave confronts the world's largest consumer group.
- Chicken giant **Pilgrim's Pride** said it has agreed to a plea deal with the US Justice Department to resolve price-fixing charges and will pay a fine of \$110.5 million.

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Africa

- All **Nigerian** schools reopened. Nigerian protesters gathered to protest police brutality for the sixth straight day.
- In **Tanzania**, wildfires have broken out on Mt. Kilimanjaro.
- **Rwanda** approved the production and export of cannabis for medical and recreational uses.
- **Mozambique's** health minister tested positive for the coronavirus.
- Suspected Islamist militants killed 25 people, including 13 soldiers, in attacks on central **Mali**.



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Asia

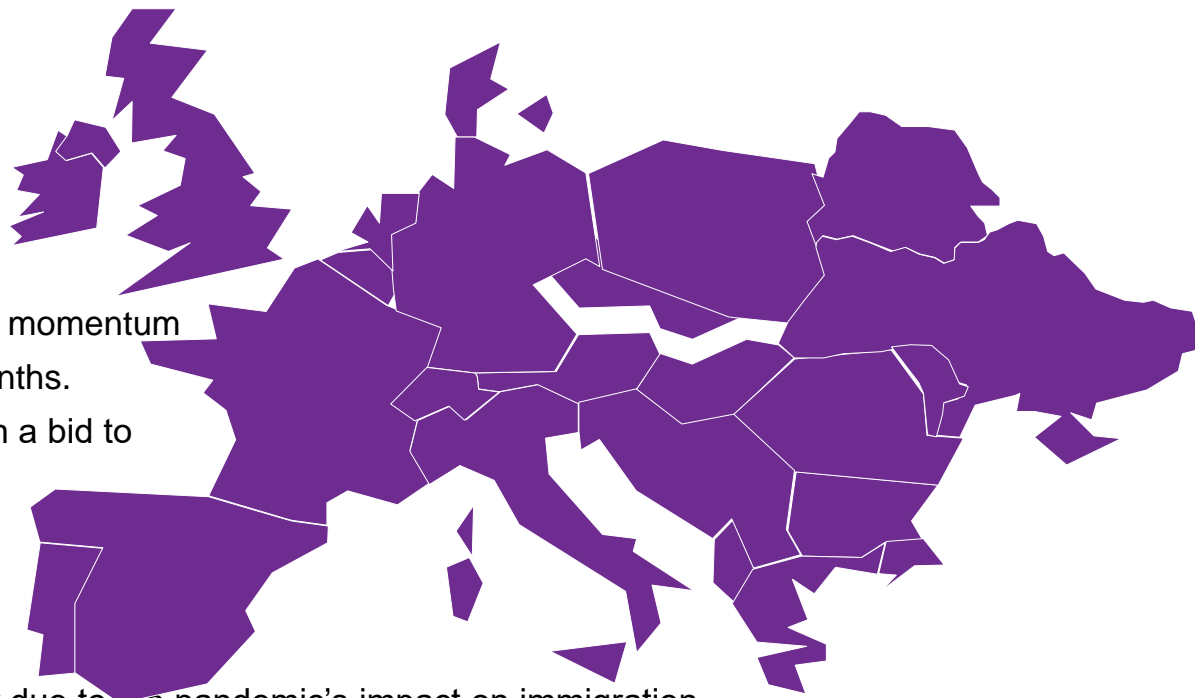
- Nearly 40 people have died in floods in **Southeast Asia**.
- **China's** exports and imports both surged in September on recovering domestic and international demand. China's People's Liberation Army tested a new anti-tank missile in an island-landing drill that analysts say was aimed at **Taiwan**; President Xi visited a military base on his tour of southern China, telling marines to improve combat readiness.
- Infrastructure buildup on both sides of the disputed **India-China** border has been described by analysts as an “*infrastructure arms race*” as each side seeks to bolster tactical advantages.
- For the first time since March 25, migrant worker dormitories in **Singapore** produced no new COVID-19 cases.
- Hundreds of **Thai** protestors clashed with police after 21 of them were arrested.
- **Indian** authorities freed a top Kashmiri politician after over a year in detention. Sources report that the



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Europe

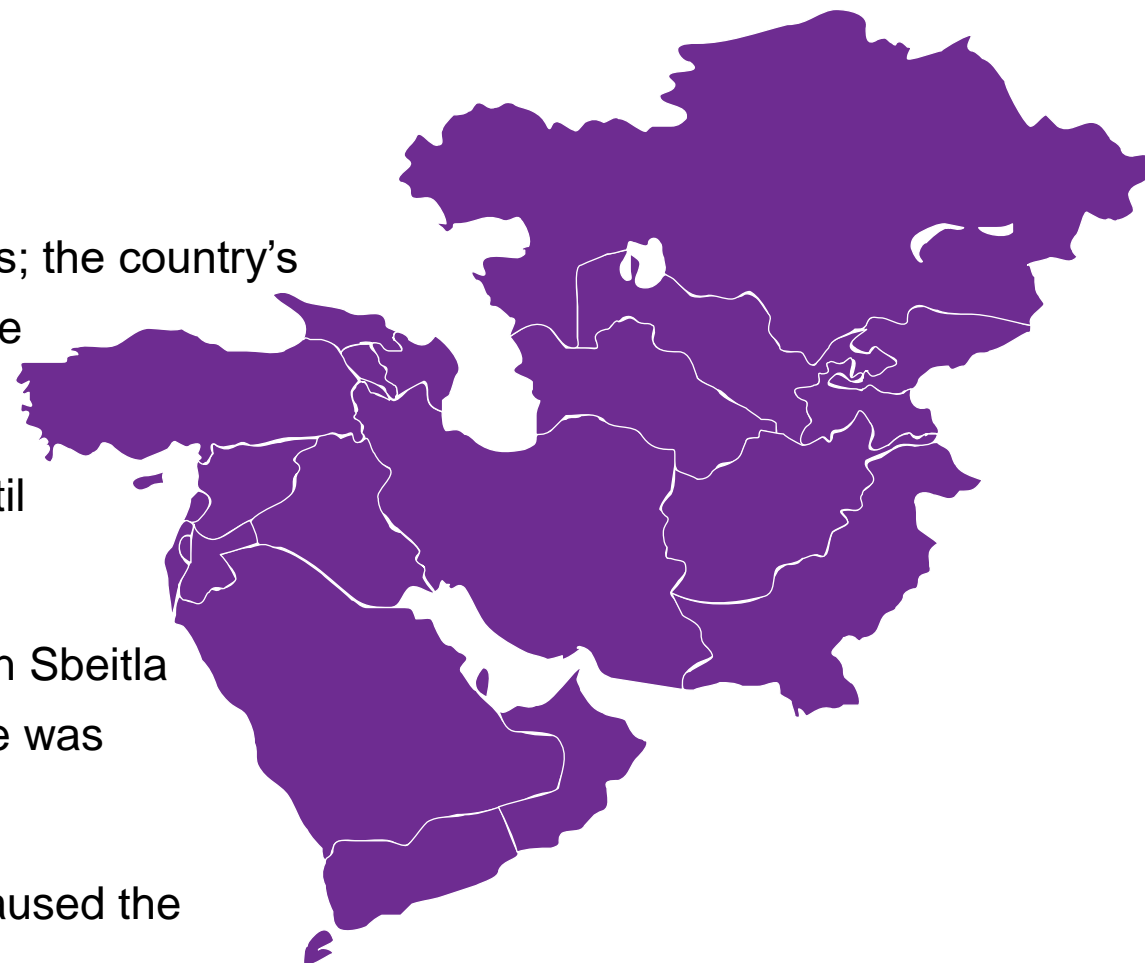
- The rebound of the **eurozone's** manufacturing sector lost much of its momentum in August, as industrial production grew at its slowest rate for four months. **Ireland** unveiled a record budget proposal of nearly €18bn for 2021 in a bid to combat a severe coronavirus recession.
- **Cyprus** will suspend its controversial “*golden passport*” pathway to nationality for wealthy foreigners.
- The **German** population shrank for the first time in a decade this year due to the pandemic's impact on immigration.
- A far-right **Slovak** leader, Marian Kotleda, was sentenced to 4 years in jail after making a neo-Nazi reference.
- Moscow will respond in kind against **European Union** sanctions over the case of Kremlin critic Alexei Navalny, Russian Foreign Minister Sergei Lavrov said. A **Russian** Soyuz spacecraft carrying a **US** astronaut and two Russian cosmonauts blasted off from the Baikonur cosmodrome in Kazakhstan.
- **Portuguese** soccer star Cristiano Ronaldo tested positive for the coronavirus. The **Netherlands** imposed a partial lockdown in response to its rising infection rate. **UK** Labour leader Starmer urged PM Johnson to impose a “*circuit breaker*” lockdown to prevent the NHS from being overwhelmed. Liverpool is struggling with a surge in cases; 95 percent of intensive care beds in the city's main hospitals are full. **Ukraine** called for schools and universities to be closed as cases spike. **Poland's** PM tested negative after going into quarantine due to exposure. **Russia's** cases rose by a new daily record of 13,690. **Sweden** surpassed 100,000 virus cases and **Bulgaria**, 25,000.



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Middle East

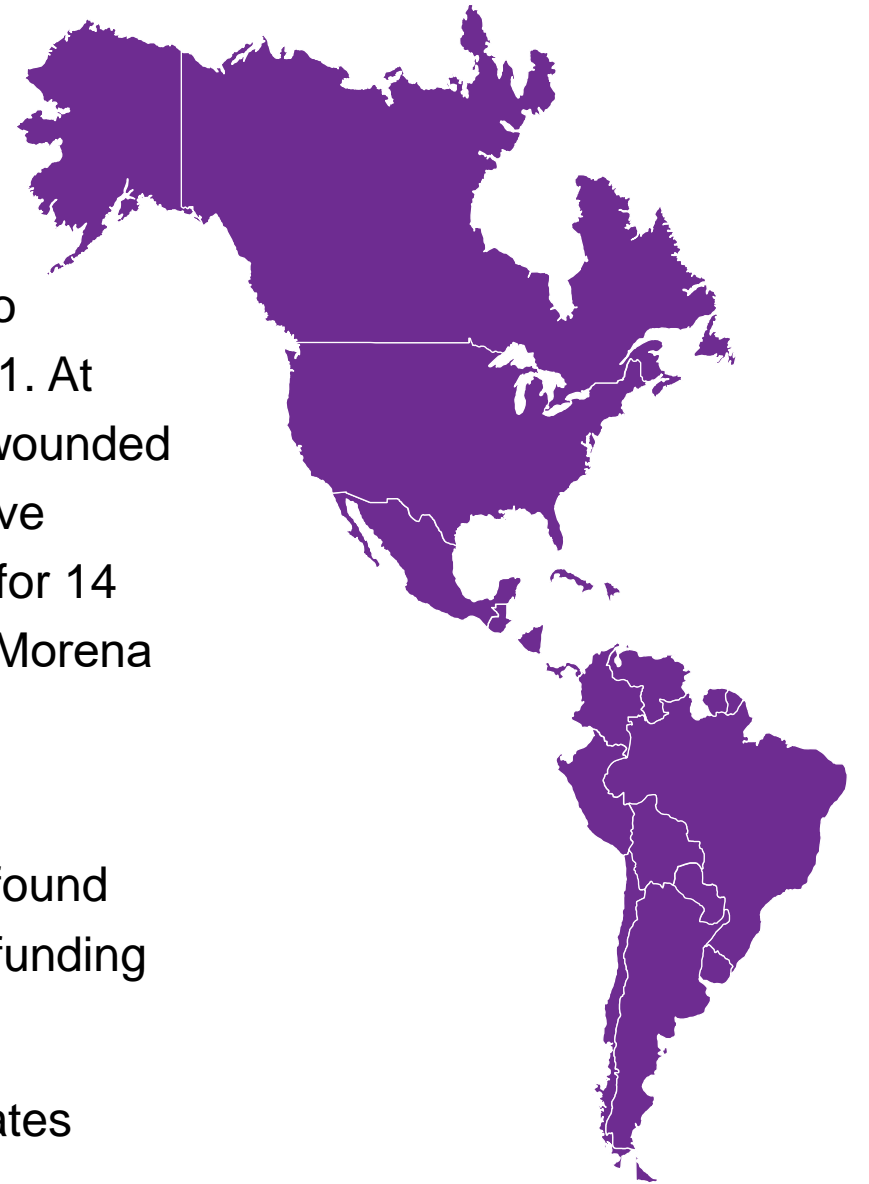
- The **UAE** recorded a record daily case rise of 1,315 cases; the country's positivity rate also rose to 1.4 percent, up from an average 1 percent.
- Historic **Israel-UAE** commercial flights will be delayed until January due to rising COVID-19 numbers.
- **Tunisian** protesters clashed with police after authorities in Sbeitla killed a man while demolishing an illegal kiosk in which he was sleeping.
- The US FBI said it reached no firm conclusion on what caused the August 4 explosion in Beirut, **Lebanon**.
- **Iran's** death toll from the coronavirus pandemic may be more than double the official figures in some provinces as missed tests or mis-testing leads to inaccuracies, a deputy health minister said.



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Americas

- **Mexico** signed deals with AstraZeneca, Pfizer, and CanSinoBio to procure enough COVID-19 vaccines for 116 million people in 2021. At least 14 suspected gunmen were killed and three police officers wounded in a massive shootout in northern Mexico. Mexican authorities have frozen 1,352 bank accounts that allegedly moved around \$125m for 14 crime gangs. Internal weaknesses in President Lopez Obrador's Morena party, which he created to win the presidency, are threatening to undermine his Administration.
- Democratic staff of the US Senate Foreign Relations Committee found that **US** immigration agents in **Guatemala** violated their terms of funding by helping deport Honduran migrants earlier this year.
- **Venezuela** is increasing coal exports to **Europe** as the US escalates sanctions on oil.



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Americas: US

- Confirmation hearings for Amy Coney Barrett for the **Supreme Court** continued for the second day; central topics included potential rulings on abortion, the ACA, and the election.
- Seven states set new seven-day average case records on Tuesday for the second day in a row: **Indiana, Illinois, West Virginia, Minnesota, North Dakota, South Dakota and Ohio**. **Wisconsin** reported a record daily infection and death rise.
- **Virginia's** governor was among the targets of the group arrested for attempting to kidnap **Michigan** governor Whitmer.
- As **early voting** begins throughout the country, voters throughout the South are facing wait times up to 12 hours. Early voting in key battleground states is already exceeding 2016 levels.
- Majority Leader McConnell said the Senate would vote on narrow **stimulus** for small businesses next week.
- The Supreme Court ruled to allow the Trump Administration to halt **census counting** early. U.S. drug inspectors uncovered **serious quality control problems** at an Eli Lilly and Co pharmaceutical plant that is ramping up to manufacture one of two promising COVID-19 drugs.



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Emerging & Existing Hotspots: Kyrgyzstan

By Alex Lucaci

Kyrgyzstan, an energy-rich Central Asian nation on China's western border, has been undergoing a period of significant turmoil since its parliamentary elections on October 4. Amid widespread allegations of corruption and electoral fraud, the country's central election commission annulled the results of the election, in which only political parties aligned with the incumbent president passed the threshold to win seats in parliament.

Since then, mass protests supported by the various opposition parties have erupted in the capital, Bishkek, creating a power vacuum and plunging Kyrgyzstan into a state of political chaos - a dangerous development in what is considered to be Central Asia's only democracy.

Since the election, embattled Kyrgyz President Sooronbai Jeenbekov has declared a state of emergency in Bishkek while also

ordering state troops to put down the opposition groups forming on the streets. Reporting indicates that hundreds of protestors have been injured, with one reported death. This past Saturday, an agreement was reached to appoint Sadyr Japarov as prime minister, a man who had been recently sprung from prison where he was serving a lengthy sentence for the 2013 kidnapping of a regional governor. It is unclear whether Japarov will have legitimacy as Prime Minister among opposition groups wary of his hardline rhetoric and connections to organized crime. It is also unclear whether he will serve a full term as prime minister or be forced to leave the post once new parliamentary elections are held. In either case, tensions remain high among the top levels of Kyrgyzstan's leadership, who oftentimes jail political rivals and predecessors depending on who is in power.

Kyrgyzstan

- | | |
|---------------------------|------------------------------------|
| • Active Cases: 4,067 | • GDP: \$8.4 billion (2019) |
| • Confirmed Cases: 49,871 | • GDP per Capita: \$1,309 (2019) |
| • Deaths: 1,092 | • Global Health Security Index: 47 |
| • Population: 6.4 million | (out of 195) |

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Emerging & Existing Hotspots: Kyrgyzstan

The uncertainty surrounding Kyrgyzstan's political leadership is creating a regional security crisis for major powers in the region. As a former Soviet republic, Kyrgyzstan has traditionally been close to Russia, which maintains a large air force base on the country's eastern border with China. At the same time, Beijing has ramped up their economic diplomacy with Central Asia over the past several years, underwriting billions of dollars of development loans and energy investments as part of the Belt and Road Initiative. This investment will be increasingly important going forward, as Kyrgyzstan announced the suspension of SWIFT on October 7 to prevent further capital outflow during this period of instability. Statements coming out of the Kremlin indicate that President Putin and Russia's security services are closely monitoring developments in Kyrgyzstan - the two countries are bound by a Collective Security Treaty Organization, although it remains unclear where the power centers in Bishkek lie. Kyrgyzstan's security chief was removed from his position days after fielding an emergency call from Alexander Bortnikov, the head of Russia's FSB security service. This may be a sign that the eventual new leadership in Kyrgyzstan is looking to separate itself from Moscow and align more closely with Beijing. At the same time, Beijing is signaling that the continuing unrest is

disincentive for future Belt and Road investments in the Kyrgyz energy and rare earth mineral sectors.

Currently, Moscow is facing a slew of geopolitical challenges in its sphere of influence and is unlikely to let Bishkek drift out of its orbit so easily. If Russia feels as though the instability in the country begins to present a real threat to its power projection in Central Asia, this will provoke a strong reaction from the Kremlin. Compounding Russia's problems in Kyrgyzstan are several additional smoldering crises on their borders, including the military violence in Nagorno-Karabakh, political unrest in Belarus, and the frozen conflict in eastern Ukraine. Despite President Putin's projections of confidence on the world stage, Moscow's strategic capabilities and foreign expenditures are being stretched as they play geopolitical "whack-a-mole" in their near abroad. Furthermore, Russia is now dealing with a resurgence in COVID-19 cases and has registered a record number of case increases over the past several days. In the short to medium term, Moscow will struggle to balance between domestic responsibilities arising from a sluggish economy and public health crisis, while also achieving security solutions to the ongoing crises on its borders.

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Country in Focus: Sweden

Sweden has long been the black sheep of the coronavirus pandemic. As the virus set in in March, Sweden broke from its neighbors (and WHO advice) in not locking down its country, and since then, Sweden's approach to the virus has been notably lax. Seven months after the onset of the pandemic, we can look back on the successes and failures of the Swedish model, and look ahead to the country's second wave strategy.

Restaurants never closed, and students under 16 remained in school. Until recently, the Swedish health authority advised that it was nearly impossible for asymptomatic positives to infect other people, meaning those people did not have to self-quarantine or notify close contacts. The government continues to discourage mask usage, saying that evidence that they are effective is mixed, they can cause panic, and they actually reduce social distancing by instilling a false sense of security. Sweden's approach won it fans among anti-lockdown protesters throughout Europe and the US, and top aides in the US have even advocated the Swedish model to the President.

Sweden's original approach was neither the success it appeared, nor exactly as relaxed as it was interpreted. First, the unorthodox social distancing rules came with a devastating death toll: Sweden's death rate is nearly ten times that of many of its neighbors, and its

rate of deaths per million nears that of the US. Immigrant communities, especially Somalis and Syrians, were hit especially hard. Children were also not spared, despite Sweden's reliance on the theory of low transmissibility in children to keep schools open. Although no official data on child infection has been published, Swedish hospitals reported 15 children admitted for severe COVID-19 and over 70 for inflammatory complications, compared to one and less than five, respectively, in Finland.

Sweden

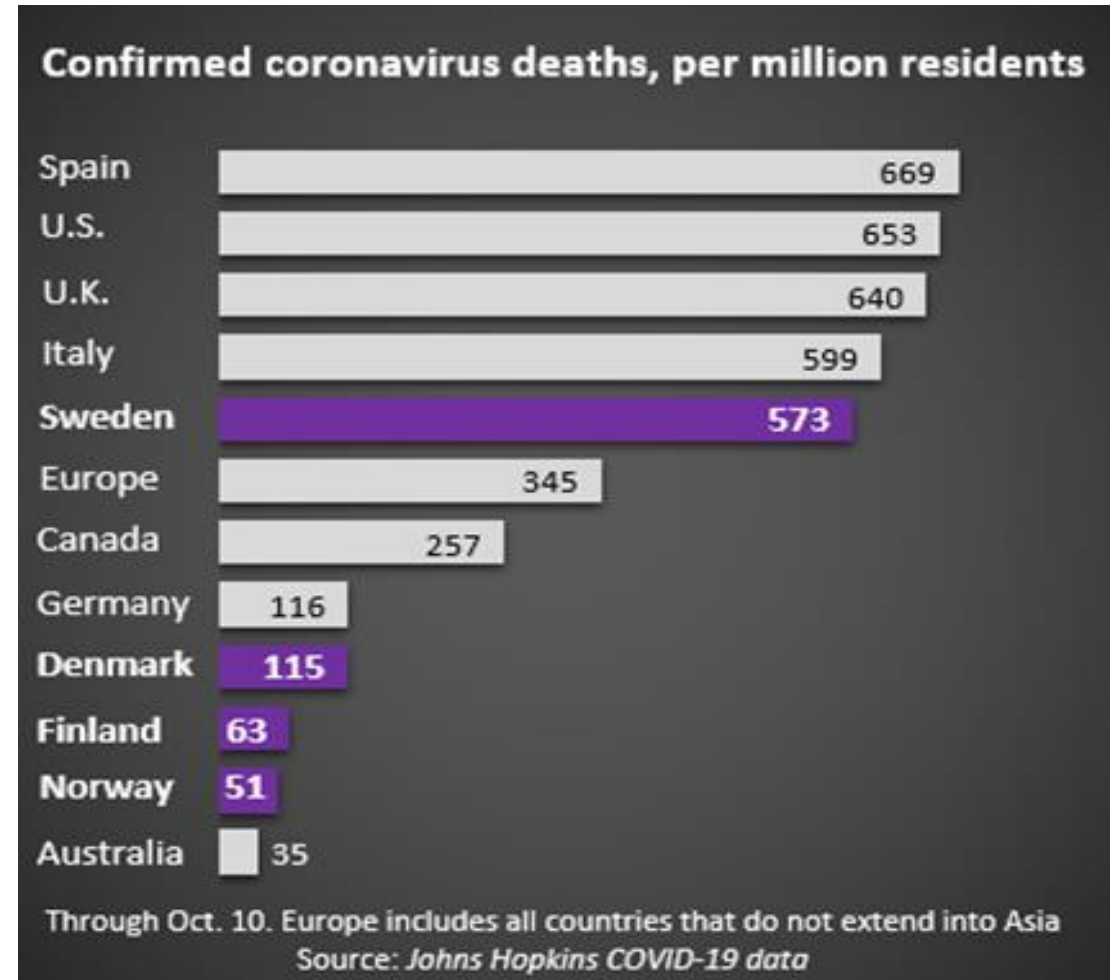
- Active Cases: 94,755
- Confirmed Cases: 100,654
- Deaths: 5,899
- Population: 10.23 million
- GDP: \$530.83 billion (2019)
- GDP per Capita: \$57,975 (2019)
- Global Health Security Index: 21 (out of 195)

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Country in Focus: Sweden

The strategy also did not appear to spare the economy, which many officials and observers cited as a goal of the plan: Sweden's economic output shrank by 8.3 percent in the second quarter, the worst of any Nordic country, which analysts point to as proof that large outbreaks are bad for business, regardless of the official rules. At the same time, life in Sweden was not as un-restricted as press coverage often made it appear: although most businesses remained open, many Swedes chose to remain home, and movement in Sweden reduced to levels similar to those of other Nordic countries, according to cell phone data tracked by Google Mobility Reports. Absent mandatory distancing rules, Swedes chose to isolate to a certain extent, although public health officials - including an opposition party of Swedish scientists that call themselves the Vetenskapsforum COVID-19 - say that this self-selection was not sufficient to curb transmission of the virus, especially without mask rules.

The Swedish government has acknowledged fault on some issues: it regrets March advice prohibiting long-term care workers from wearing masks and gloves because it might scare patients, and has revised its advice on asymptomatic cases. However, the government - led by top doctor Anders Tegnell - has largely stood by



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Country in Focus: Sweden

the strategy. To their credit, Sweden thus far appears to be escaping the second wave battering parts of Europe - although if seven months of the pandemic has revealed anything, it is that even the most robust success stories are not invincible to outbreaks or slip-ups. As the weather turns and European hotspots persist, Sweden will likely experience another wave of its own.

Looking forward, Sweden is taking the unique approach of prioritizing sustainability over clamping down on virus transmission. They are maintaining some of their more controversial rules: masks, for example, are still not required. If a positive case is detected, the whole household must quarantine, but schoolchildren are exempted, and quarantine is only required for 5-7 days - as opposed to the 14 ubiquitous throughout the world and recommended by the WHO. Sweden points to a body of research that suggests transmission is rare in the second week after infection, and also that two weeks of isolation - even with family - is draining and psychologically damaging. “*Compliance fatigue*” is a serious concern in countries facing drawn-out outbreaks, and the Swedish model attempts to balance safety with sustainability so that the population does not tire of the restrictions prematurely. As the pandemic nears its eighth month, and experts estimate that

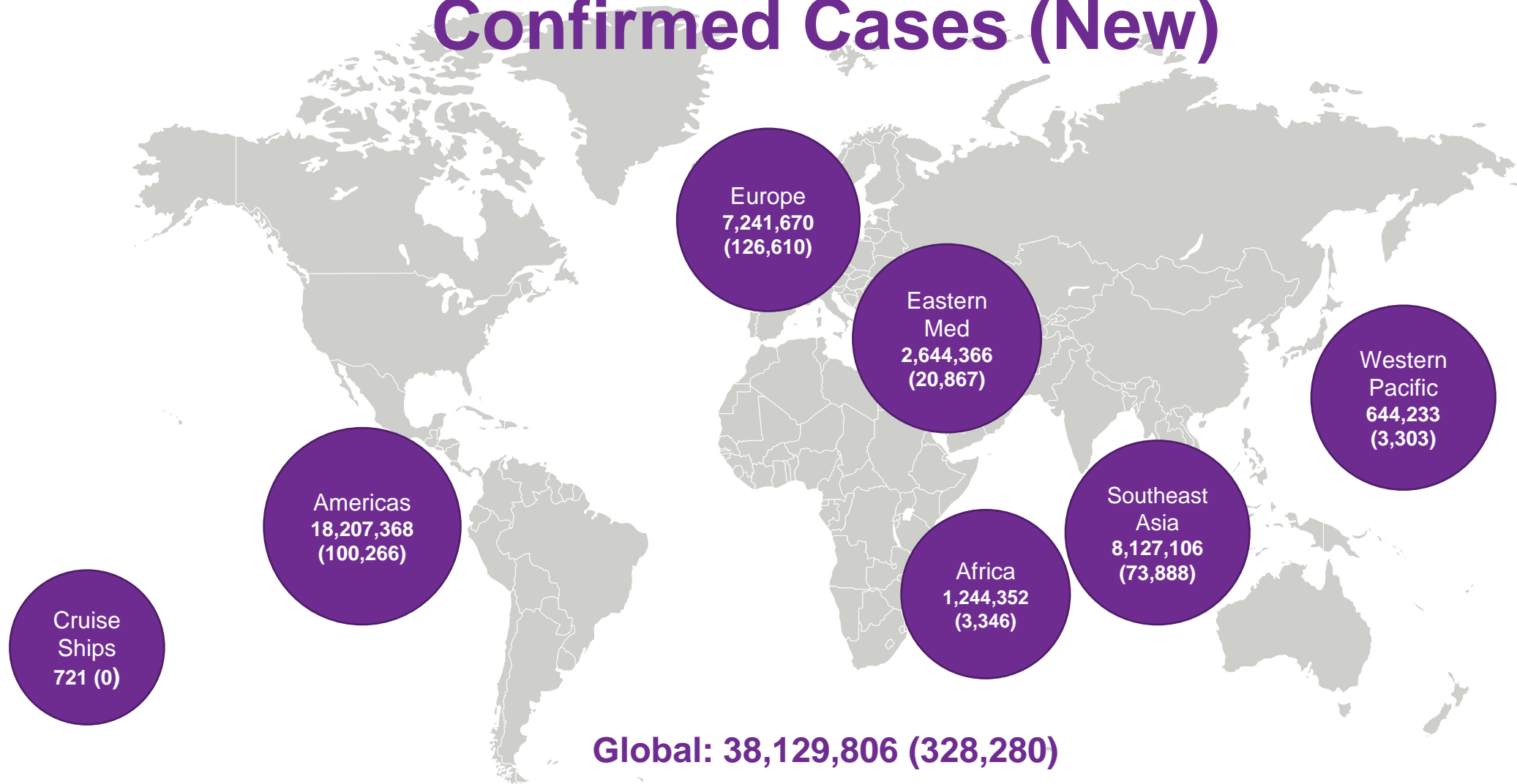
vaccines will not be widely available until spring or summer of 2021, longevity is a worthy goal. The Swedish government, led by Tegnell, has clearly decided that a larger outbreak is worth the trade-off in sustainability. Leaders throughout the world are grappling with this choice in other ways: throughout Europe, governments have largely turned to regional lockdowns, avoiding the oppressive and economically damaging lockdowns of the spring. While the Swedish approach clearly lost out to other Nordic countries in the short term last spring, its effect remains to be seen over the coming months of the pandemic.

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Coronavirus Condition Updates

As of 2100 hours US EDT on October 13

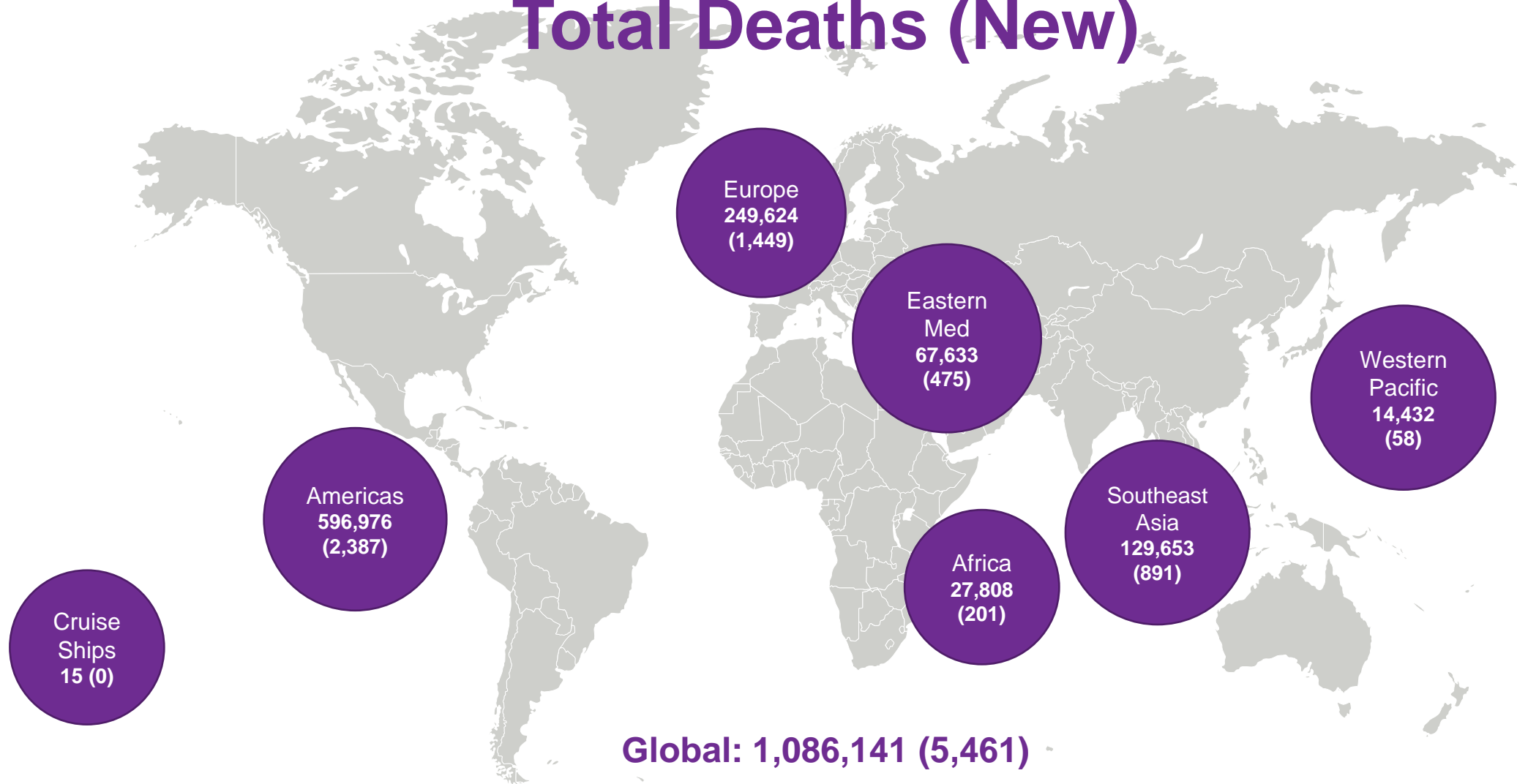
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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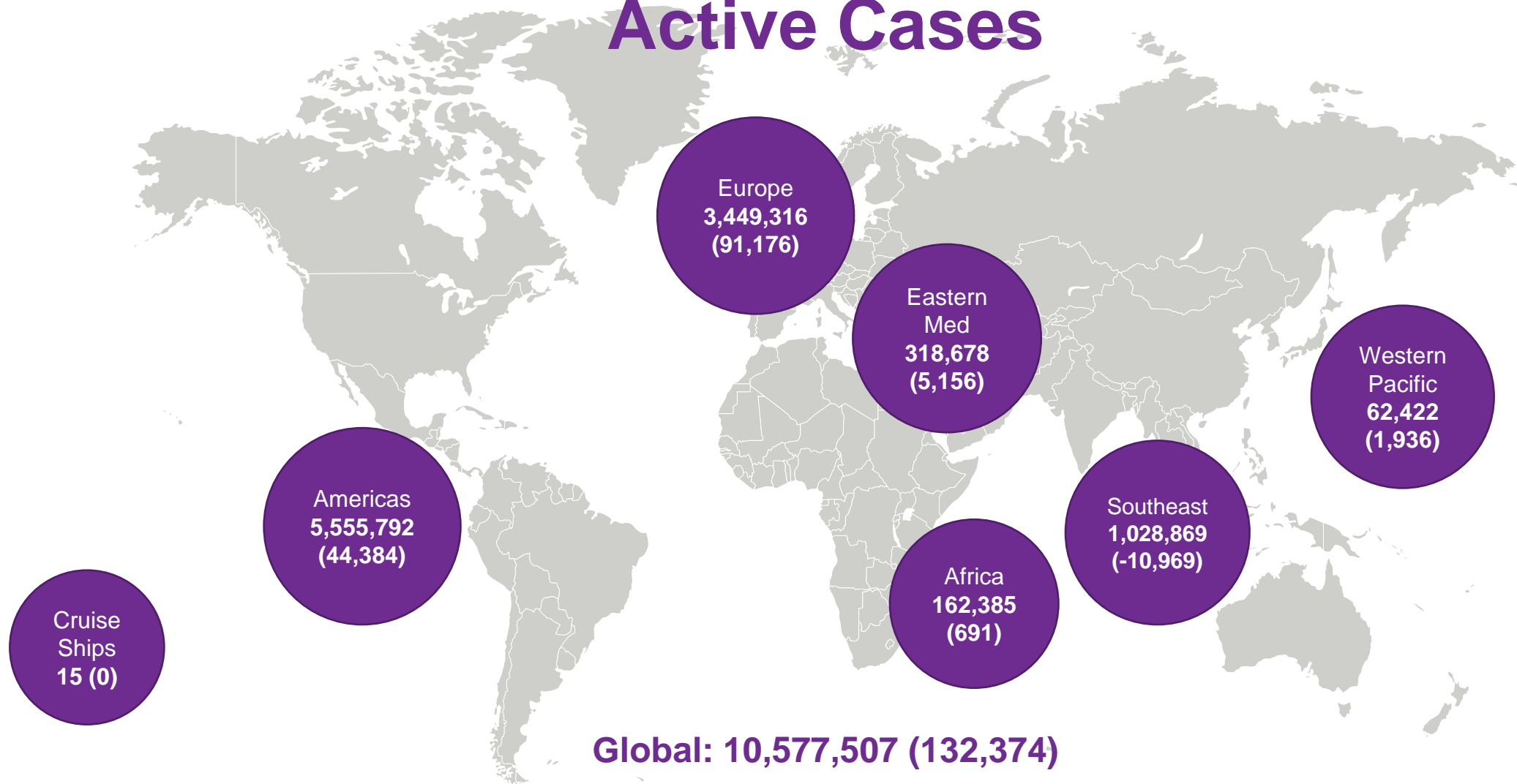
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	4485795	7797394 (52001)	215066 (798)	24401	666	3.90%
India	826876	7239389 (63509)	110586 (730)	5230	80	6.66%
Spain	712506	896086 (7118)	33204 (80)	19789	710	6.72%
France	650163	766421 (21317)	32714 (258)	11582	504	13.34%
UK	592035	636506 (17249)	43090 (143)	9339	633	14.26%
Brazil	436237	5113628 (10220)	150998 (309)	24014	709	2.21%
Russia	268601	1318783 (13690)	22834 (240)	9086	157	5.80%
Netherlands	182245	188876 (7378)	6631 (35)	11016	387	20.59%
Ukraine	151729	277982 (5311)	5254 (111)	6198	117	11.61%
Argentina	150228	917035 (13305)	24572 (386)	20237	542	8.30%
Belgium	142544	173240 (7360)	10244 (33)	14295	880	20.42%
Sweden	94755	100654 (2203)	5899 (5)	9949	583	3.95%
Colombia	89254	924098 (5014)	28141 (156)	18106	551	5.02%
Italy	87193	365467 (5898)	36246 (41)	6047	600	8.63%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Bangladesh	79825	381275 (1537)	5577 (22)	2309	34	2.13%
Peru	72458	853974 (2803)	33419 (62)	25799	1010	2.46%
Czechia	68740	129747 (8326)	1106 (55)	12109	103	26.50%
Iran	67479	508389 (4108)	29070 (254)	6031	345	4.83%
Indonesia	65299	340622 (3906)	12027 (92)	1242	44	7.31%
Iraq	55180	409358 (3921)	9970 (58)	10114	246	4.47%
South Africa	50935	694537 (1178)	18028 (165)	11669	303	1.35%
Poland	50173	135278 (5068)	3101 (62)	3576	82	20.67%
Honduras	49552	84852 (439)	2528 (7)	8485	253	4.52%
Israel	48786	296652 (2621)	2055 (34)	32253	223	5.11%
Germany	47099	337314 (4464)	9682 (42)	4003	116	7.76%
Ethiopia	45106	85718 (582)	1305 (4)	741	11	5.63%
Philippines	44958	344713 (1897)	6372 (40)	3133	58	4.37%
Mexico	37463	825340 (4295)	84420 (475)	6349	649	3.17%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Nepal	35915	115358 (3556)	663 (18)	3939	23	18.30%
Costa Rica	35444	90238 (1015)	1124 (16)	17668	220	7.47%
Romania	34411	160461 (3109)	5535 (68)	8357	288	11.15%
Serbia	34239	35006 (152)	767 (2)	4011	88	2.32%
Portugal	32964	89121 (1208)	2110 (16)	8748	207	8.83%
Turkey	32850	338779 (1632)	8957 (62)	4005	106	2.85%
Lebanon	30809	55869 (1245)	479 (13)	8196	70	13.41%
Puerto Rico	29250	54540 (306)	738 (3)	16103	218	5.08%
Bolivia	28488	138922 (227)	8351 (25)	11836	711	0.88%
Hungary	27113	39862 (1025)	996 (28)	4129	103	16.93%
Tunisia	27046	32556 (0)	478 (0)	2746	40	24.62%
Morocco	22799	156946 (3185)	2685 (49)	4238	72	10.78%
Dominican Republic	21884	119008 (165)	2183 (4)	10939	201	2.40%
Jordan	21541	28127 (2054)	225 (18)	2749	22	28.18%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Panama	21488	121296 (494)	2511 (9)	27988	579	3.29%
Greece	21251	23060 (408)	462 (6)	2216	44	9.16%
Canada	19559	189489 (4111)	9707 (27)	4939	255	7.45%
Libya	19322	44985 (1164)	656 (12)	6522	95	12.16%
Ireland	18965	44159 (808)	1830 (3)	8915	369	10.36%
Myanmar	17975	30437 (1123)	693 (29)	558	13	29.58%
Paraguay	16764	51197 (853)	1108 (12)	7153	155	9.30%
Moldova	16678	63275 (657)	1495 (17)	15696	371	7.08%
Slovakia	14437	20886 (531)	61 (0)	3825	11	29.67%
Chile	14385	484280 (1448)	13396 (20)	25272	699	2.03%
Algeria	14089	53399 (74)	1818 (9)	1212	41	1.65%
Switzerland	13978	65881 (1445)	2103 (7)	7596	242	12.40%
Oman	12603	107213 (638)	1053 (7)	20848	205	3.50%
Austria	11516	57326 (1028)	861 (6)	6355	95	11.30%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Armenia	10216	57566 (745)	1032 (6)	19416	348	6.62%
Kenya	9810	41937 (318)	787 (10)	775	15	4.84%
Pakistan	8782	320463 (615)	6601 (13)	1440	30	1.10%
Bulgaria	8712	25774 (785)	923 (8)	3717	133	11.76%
Saudi Arabia	8663	340089 (474)	5087 (19)	9726	145	0.70%
UAE	8153	108608 (1315)	448 (2)	10944	45	6.23%
Ecuador	7802	148171 (856)	12235 (17)	8362	691	3.13%
Kuwait	7557	112737 (844)	672 (8)	26289	157	3.54%
Nigeria	7533	60655 (225)	1116 (1)	292	5	1.51%
Venezuela	7419	84391 (635)	710 (6)	2970	25	4.72%
Guatemala	7226	98380 (554)	3410 (23)	5463	189	2.72%
Japan	6455	90153 (501)	1635 (4)	710	13	3.45%
Bosnia	6449	31173 (336)	947 (11)	9519	289	6.73%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Sudan	6091	13691 (0)	836 (0)	310	19	0.17%
West Bank and Gaza	5968	45200 (516)	391 (4)	8803	76	5.22%
Georgia	5872	12841 (569)	102 (9)	3221	26	24.05%
Belarus	5821	84524 (526)	906 (5)	8946	96	3.57%
Albania	5648	15752 (182)	429 (5)	5475	149	6.49%
Malaysia	5345	16880 (660)	163 (4)	520	5	17.10%
Denmark	5202	33101 (290)	674 (3)	5709	116	7.22%
Afghanistan	5140	39928 (58)	1480 (1)	1019	38	0.95%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Guadeloupe	4613	6908 (425)	96 (19)	17264	240	8.53%
Jamaica	4461	7910 (97)	146 (0)	2668	49	9.09%
Kyrgyzstan	4067	49871 (343)	1092 (2)	7609	167	3.56%
N Macedonia	3996	21193 (80)	800 (3)	10173	384	8.40%
Montenegro	3992	14268 (218)	213 (2)	22717	339	10.33%
Bahrain	3823	76272 (324)	285 (5)	44403	166	3.07%
Slovenia	3744	9231 (399)	173 (4)	4440	83	22.87%
El Salvador	3724	30480 (284)	899 (5)	4692	138	2.44%
Angola	3697	6680 (192)	222 (3)	202	7	14.30%
Finland	3653	12499 (287)	346 (0)	2255	62	11.60%
Norway	3653	15793 (154)	277 (1)	2907	51	4.94%
Uganda	3503	9945 (81)	95 (1)	216	2	6.89%
Lithuania	3418	6366 (118)	106 (3)	2348	39	13.87%
Syria	3231	4826 (52)	231 (3)	274	13	6.67%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Kazakhstan	2870	108984 (83)	1768 (22)	5780	94	0.49%
CAR	2868	4854 (0)	62 (0)	1000	13	0.04%
Qatar	2812	128405 (214)	220 (0)	45731	78	0.95%
Croatia	2774	20993 (372)	330 (3)	5123	81	12.13%
Botswana	2642	3515 (0)	20 (0)	1486	8	9.76%
Uzbekistan	2518	61642 (323)	511 (2)	1834	15	3.35%
Mozambique	2305	10258 (170)	73 (1)	326	2	7.45%
Azerbaijan	2301	42381 (277)	612 (3)	4169	60	2.99%
Martinique	2135	2257 (406)	24 (2)	6016	64	17.99%
Bahamas	2077	5163 (0)	108 (0)	13094	274	8.72%
Namibia	1751	12000 (11)	129 (0)	4699	51	2.38%
Sri Lanka	1697	5038 (194)	13 (0)	235	0.6	11.49%
Trinidad and Tobago	1667	5127 (11)	93 (1)	3660	66	4.68%
Haiti	1517	8887 (5)	230 (0)	777	20	0.55%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Senegal	1484	15307 (15)	315 (0)	908	19	0.87%
Latvia	1474	2840 (75)	41 (1)	1511	22	20.39%
South Sudan	1453	2798 (11)	55 (0)	249	5	1.79%
South Korea	1421	24889 (84)	438 (4)	484	8	1.88%
Australia	1387	27337 (27)	904 (5)	1068	35	0.48%
Kosovo	1291	16345 (98)	649 (1)			2.49%
Congo (Brazzaville)	1141	5118 (0)	90 (0)	921	16	0.57%
Maldives	1125	10993 (50)	35 (0)	20237	64	3.07%
French Polynesia	1102	3251 (0)	11 (0)	11554	39	27.47%
Luxembourg	1091	9119 (0)	128 (0)	15648	211	0.00%
Iceland	1071	3668 (86)	10 (0)	10729	29	13.52%
Tajikistan	1041	10297 (37)	79 (0)	1073	8	2.35%
Guyana	1024	3565 (44)	106 (2)	4526	135	7.66%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Mayotte	1023	4030 (0)	43 (0)	14673	157	3.42%
Guam**	1015	3266 (96)	61 (1)			12.19%
Andorra	1010	2995 (0)	57 (0)	38745	737	14.26%

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	844666	861310 (3397)	16644 (58)	21819	422	2.68%
Florida	723218	738749 (2725)	15531 (119)	34396	723	2.52%
New York	365647	476708 (1393)	33306 (5)	26327	1717	2.06%
Georgia	325850	333304 (993)	7454 (25)	31392	702	2.60%
Illinois	318498	327771 (2853)	9273 (30)	25867	732	6.12%
Arizona	183564	226734 (684)	5767 (8)	31150	792	2.12%
New Jersey	163394	215085 (988)	16182 (7)	24675	1836	2.67%
Missouri	143935	146359 (205)	2424 (0)	24549	409	6.85%
Virginia	138421	160447 (1199)	3369 (11)	18840	395	4.68%
Maryland	120587	132343 (482)	4012 (9)	21891	664	3.13%
Texas	101389	826816 (5706)	17078 (83)	29165	593	3.42%
Washington	97000	99311 (1046)	2311 (19)	12873	291	8.71%
Alabama	93288	167193 (1117)	2665 (0)	34099	544	4.02%
Nevada	82877	86835 (487)	1674 (10)	28192	543	4.51%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
South Carolina	76197	158883 (828)	3576 (17)	30859	695	3.72%
Colorado	71039	80061 (1048)	2153 (37)	13907	374	7.36%
Kentucky	66436	81691 (761)	1269 (14)	18285	284	9.18%
Kansas	63760	66860 (461)	799 (12)	23624	274	4.37%
Connecticut	47642	61697 (320)	4533 (1)	17305	1271	3.98%
Michigan	41336	152862 (1466)	7255 (30)	15306	726	5.88%
Pennsylvania	31574	179651 (1832)	8361 (14)	14035	661	5.25%
Oregon	31305	37780 (313)	605 (6)	8957	143	6.46%
Wisconsin	30767	155471 (3279)	1508 (34)	26702	259	12.28%
Indiana	30560	138104 (1549)	3822 (27)	20514	568	8.08%
Idaho	24212	49247 (584)	512 (2)	27557	287	8.46%
North Carolina	24194	234481 (1734)	3816 (43)	22357	364	5.64%
Rhode Island	23358	26960 (666)	1139 (9)	25449	1075	5.06%
Utah	22714	87819 (987)	522 (0)	27392	163	9.54%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Iowa	21795	101422 (969)	1491 (10)	31979	471	7.51%
Ohio	21706	171626 (1447)	5017 (12)	14689	430	6.02%
Tennessee	19092	218829 (1147)	2797 (23)	32043	410	6.15%
Nebraska	16282	53543 (704)	527 (5)	27679	272	8.94%
Massachusetts	14418	140412 (749)	9630 (13)	20372	1397	3.17%
New Mexico	14004	33713 (351)	918 (3)	16078	438	8.20%
Oklahoma	13872	101493 (1309)	1119 (15)	25649	283	8.03%
Delaware	10147	22394 (105)	659 (3)	22997	677	4.14%
Minnesota	9746	114574 (1135)	2204 (7)	20316	391	7.71%
Louisiana	9249	172801 (682)	5679 (10)	37171	1222	2.17%
Mississippi	8661	105941 (713)	3115 (14)	35597	1047	4.02%
Montana	7774	19611 (486)	217 (5)	18349	203	21.74%
Arkansas	7752	94167 (680)	1611 (25)	31204	534	6.47%
South Dakota	6044	29339 (414)	288 (0)	33164	326	15.21%

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
West Virginia	4686	18557 (276)	390 (2)	10354	216	8.70%
North Dakota	4599	28244 (508)	357 (12)	37064	468	13.74%
Alaska	4059	10028 (151)	60 (0)	13708	82	12.72%
District of Columbia	2848	16068 (46)	637 (0)	22767	903	2.59%
Hawaii	2621	13575 (61)	173 (4)	9588	122	4.70%
Wyoming	1726	7964 (162)	57 (3)	13760	98	14.99%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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