

Dentons Flashpoint

Daily Global Situation Report

March 25, 2021

Global Situation Update: March 25, 2021

KEY TAKEAWAYS

After cutting Xinjiang from its supply chain, China calls for a consumer boycott of H&M fashion retailer.

The UK and the EU attempt to allay anxieties over vaccine supply after the EU passed a measure that would allow it to block vaccine exports.

Israeli Prime Minister Netanyahu emerged from Israel's fourth election in two years without a clear path to a majority.

Global Situation Update: March 25, 2021

WHAT WE'RE WATCHING

Anti-Lukashenko protests are expected to be held today to mark the unofficial Belarus Freedom Day holiday, which commemorate the declaration of independence by the short-lived Belarusian Democratic Republic in 1918.

Tensions in the country remain high as the exiled leader of Belarus' pro-democracy movement, Svetlana Tikhanovskaya, called this week for a “second wave” of protests and international mediation to end the crisis.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Confirmed coronavirus cases globally surpassed 124.7 million, with deaths at 2.7 million. Daily new cases rose to 646,657, the highest since January 16.

- A UK study found that most people hospitalized for COVID-19 suffered from “**long COVID**,” with only 29 percent of those discharged fully recovered.
- The US and EU announced that they would relaunch a **bilateral dialogue** to discuss challenges posed by Russia and China.
- A tanker remained wedged in the **Suez Canal**, like a “*beached whale*,” blocking traffic for more than a day.
- Japan officially launched the **Olympic torch relay** on Thursday, four months before the Tokyo Summer Games are due to begin, in a ceremony at which spectators were banned and participants distanced from one another.

COVID-19 Vaccine

An EU inspection identified a stockpile of vaccine doses at an AstraZeneca factory in Italy, which may be barred from export unless they are destined for the bloc.

- The UK and the EU released a joint statement attempting to allay anxieties over vaccine supply after the EU passed a measure that would allow it to **block vaccine exports**.
- Janssen has filed in **Brazil** for emergency use authority for its COVID-19 vaccine developed by **Johnson & Johnson**.
- An updated company analysis of the coronavirus vaccine developed by **AstraZeneca** and the University of Oxford showed that the two-shot regimen was robustly effective — 76 percent at preventing symptomatic illness — according to a news release from the drugmaker.
- **Finland** will resume the use of the **AstraZeneca vaccine**.

COVID-19 Vaccine

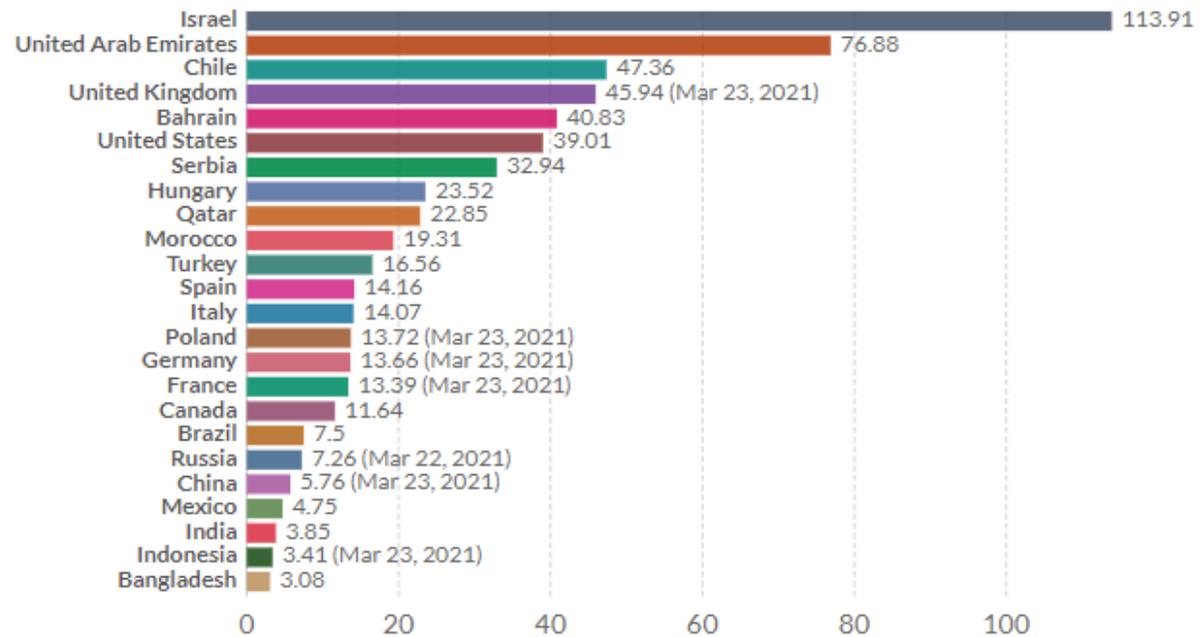
Globally, 489.03 million have received vaccinations.

More than half of Israel's population has been fully vaccinated with two doses of the coronavirus vaccine, per the country's health minister.

COVID-19 vaccine doses administered per 100 people, Mar 24, 2021
Total number of vaccination doses administered per 100 people in the total population. This is counted as a single dose, and may not equal the total number of people vaccinated, depending on the specific dose regime (e.g. people receive multiple doses).



LINEAR LOG + Add country



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Markets & Business

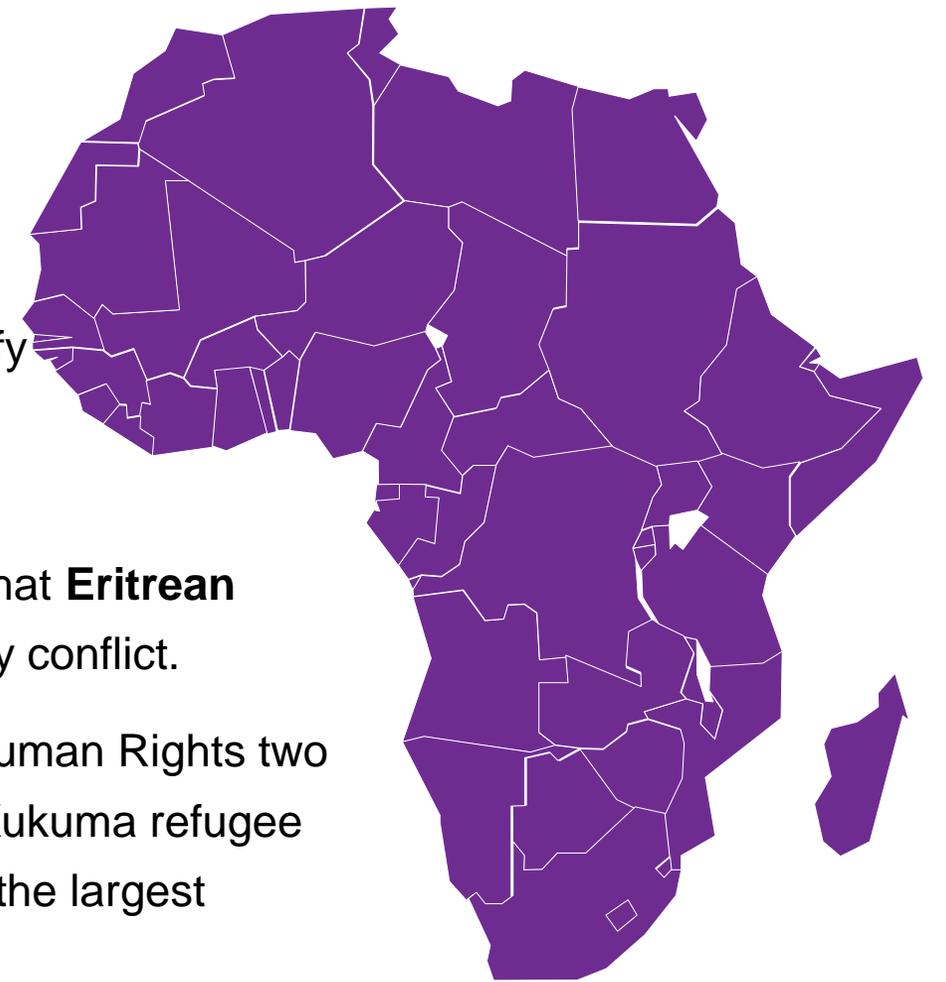
After cutting Xinjiang from its supply chain, fashion giant H&M has come under official attack in China, with state media outlets calling for consumers to boycott the brand, online shopping platforms pulling its products and Chinese celebrities canceling endorsement deals.

- The **Cruise Lines International Association** called on the US to scrap “*outdated*” cruise restrictions and permit sailings to begin in July.
- **Ryanair and WestJet** announced plans to increase summer flight schedules on the strength of vaccination campaigns.
- The business activity index of the **US oil and gas sector** hit a record high from Q4 2020 to Q1 2021.
- **Tencent Holdings** confirmed that it had met with antitrust regulators amid scrutiny on large tech companies and vowed to make its platform open to competitors.
- India’s antitrust watchdog ordered a probe into **WhatsApp**.
- A Federal Reserve official predicted that the US may raise **interest rates** in 2023.
- Shares in **dual-listed Chinese companies** fell sharply on Thursday in Asia after the U.S. securities regulator adopted measures that would kick foreign companies off **American stock exchanges** if they do not comply with US auditing standards.
- **Intel** will increase spending on US plants by as much as \$20 billion to compete with Asian chip dominance. Concurrently, shares in Taiwan **Semiconductor Manufacturing** slipped 4 percent. **GM** extended production cuts in North America amid the chip shortage.

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Africa

- **South African** President Ramaphosa confirmed that he will testify before a judicial commission investigating corruption during his predecessor's tenure.
- **Ethiopia** Human Rights Commission published a report finding that **Eritrean** troops killed at least 100 civilians during involvement in the Tigray conflict.
- The **Kenyan** government gave the UN High Commissioner for Human Rights two weeks to provide a roadmap for the closure of the Dadaab and Kakuma refugee camps. The two camps were established in 1992 and are two of the largest refugee camps in the world.
- In **Rwanda**, Paul Rusesabagina, the hero of the hit movie "Hotel Rwanda," refused Wednesday to participate in his trial, as an American citizen testified that he had financed rebel activities against his government.



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Asia

- **North Korea** launched two suspected ballistic missiles into the sea near Japan on Thursday, underscoring steady progress in its weapons program.
- **Myanmar's** military junta freed hundreds detained protesters.
- **India** identified several “*variants of concern*” in the country, including overseas strains and a “new double mutant” strain. India reported 53,419 new cases yesterday.
- **Taiwanese** authorities will begin implementing water restrictions, including in science parks, where semiconductors are produced, amid a historic drought.
- Facebook said that it had blocked a group of **Chinese** hackers using the app to surveil Uyghurs abroad.
- The **Hong Kong** government told some foreign consulates to stop accepting **British** National Overseas (BNO) passport that many Hong Kongers use to apply for working holiday visas in Europe, North America and parts of Asia. Hong Kong also started to mirror mainland **China** by not recognizing dual nationality and preventing foreign diplomats from visiting locals with foreign passports in detention.



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How do You Manage Political Risk?

Today, the economic and political changes affecting international business are more complex than ever. Conflicts, coups and the coronavirus pandemic continue to impact governments and people worldwide and shape the business landscape in 2021.

Dentons offers business leaders routine and one-off political risk assessments on specific interests. Many clients also retain our team of attorneys and former intelligence and military professionals, equipped with the latest big data analytics tools, deep substantive knowledge and extensive networks of contacts, to provide services, including:

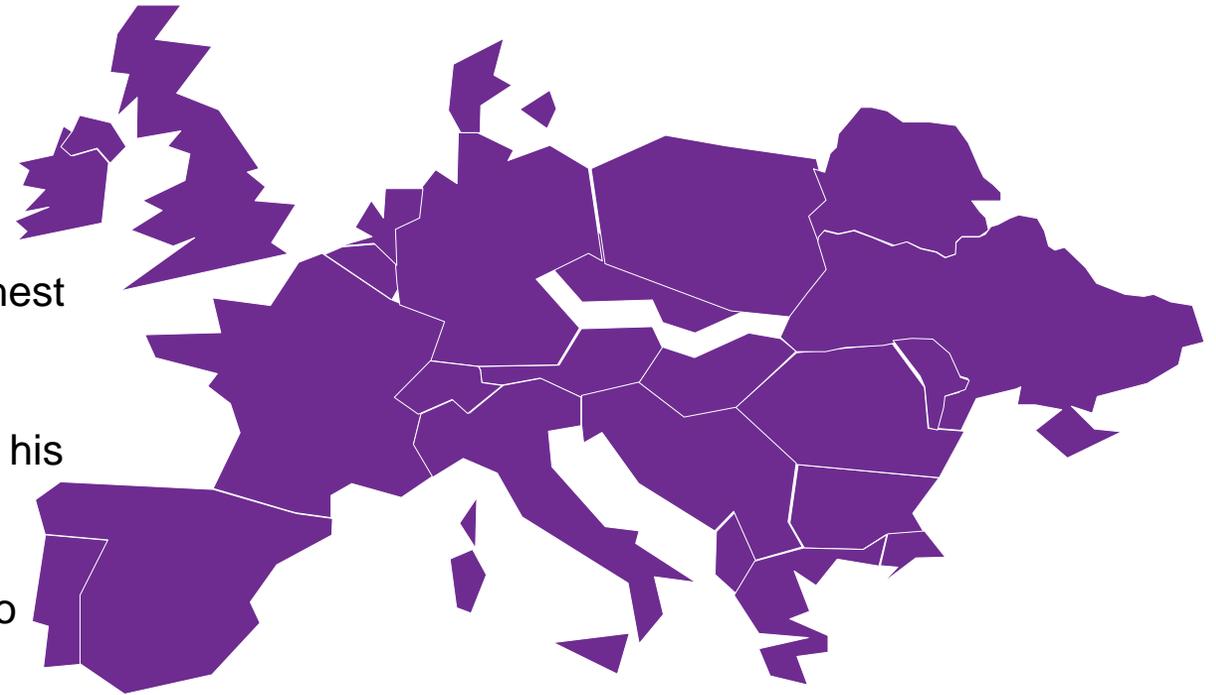
- ❖ Political and country risk forecasts and analysis
- ❖ Market-entry assessments
- ❖ Legislative and government action forecast
- ❖ Comprehensive project analysis
- ❖ Coronavirus vaccine tracker and return-to-work monitoring
- ❖ Investment risk analysis

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To learn more about the bespoke intelligence and risk services from Dentons, contact [Karl Hopkins](#).

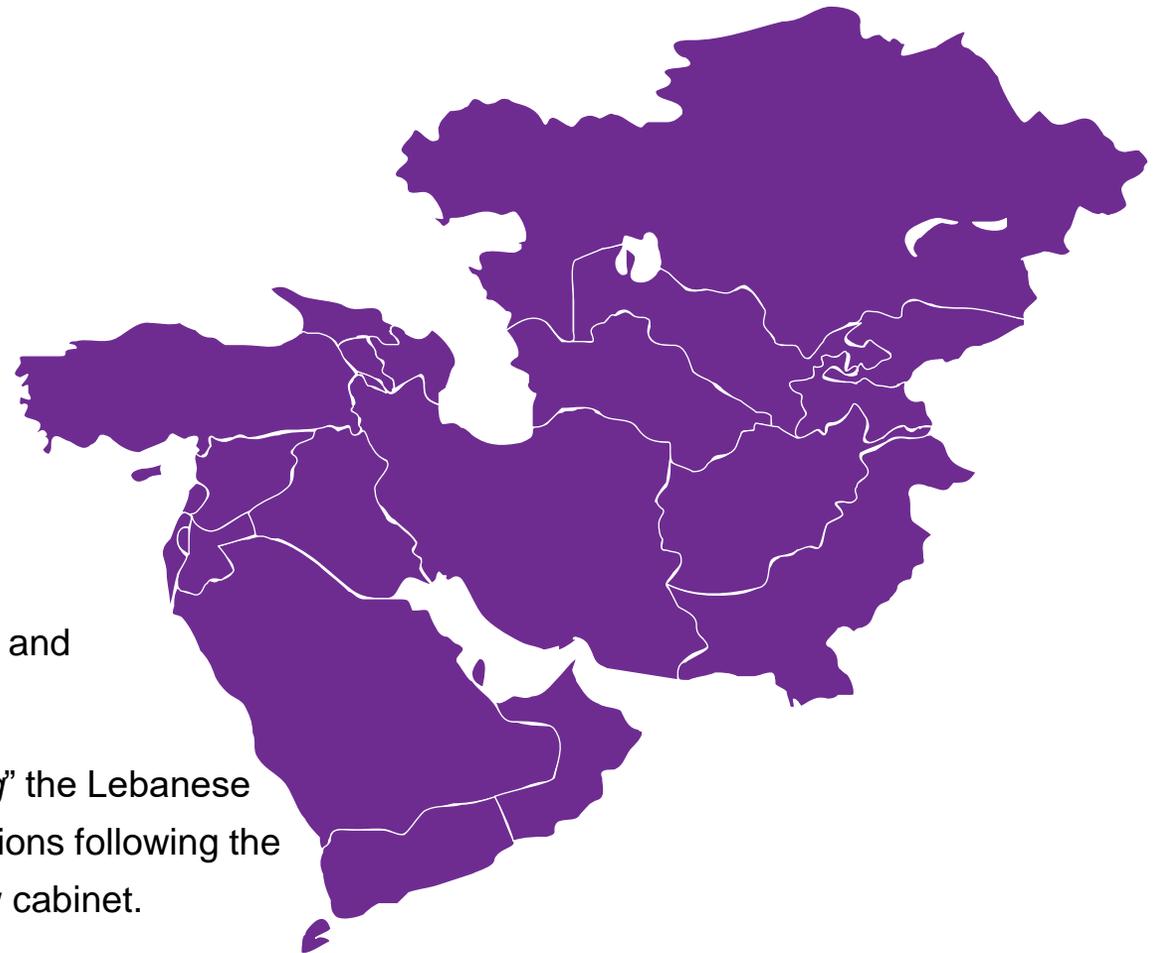
Europe

- Consumer confidence in the **eurozone** jumped to its highest levels since last year.
- **Russian** President Putin signed a bill lifting age limits for his civilian appointees.
- **German** Chancellor Angela Merkel reversed a decision to close stores and ban church services over the Easter holiday weekend as public criticism mounts, trigger calls for a no confidence vote. Vienna and two other eastern **Austrian** regions will reinstate lockdowns over Easter. Helsinki, **Finland** proposed a stay-at-home order for the first time during the pandemic. **Germany** is considering options to temporarily ban overseas trips. UK Prime Minister Johnson hinted at **UK-France** travel restrictions. **Poland** surpassed 50,000 coronavirus deaths.
- Former Sarkozy minister Xavier Bertrand said he would run for president of **France** in 2022.



Middle East

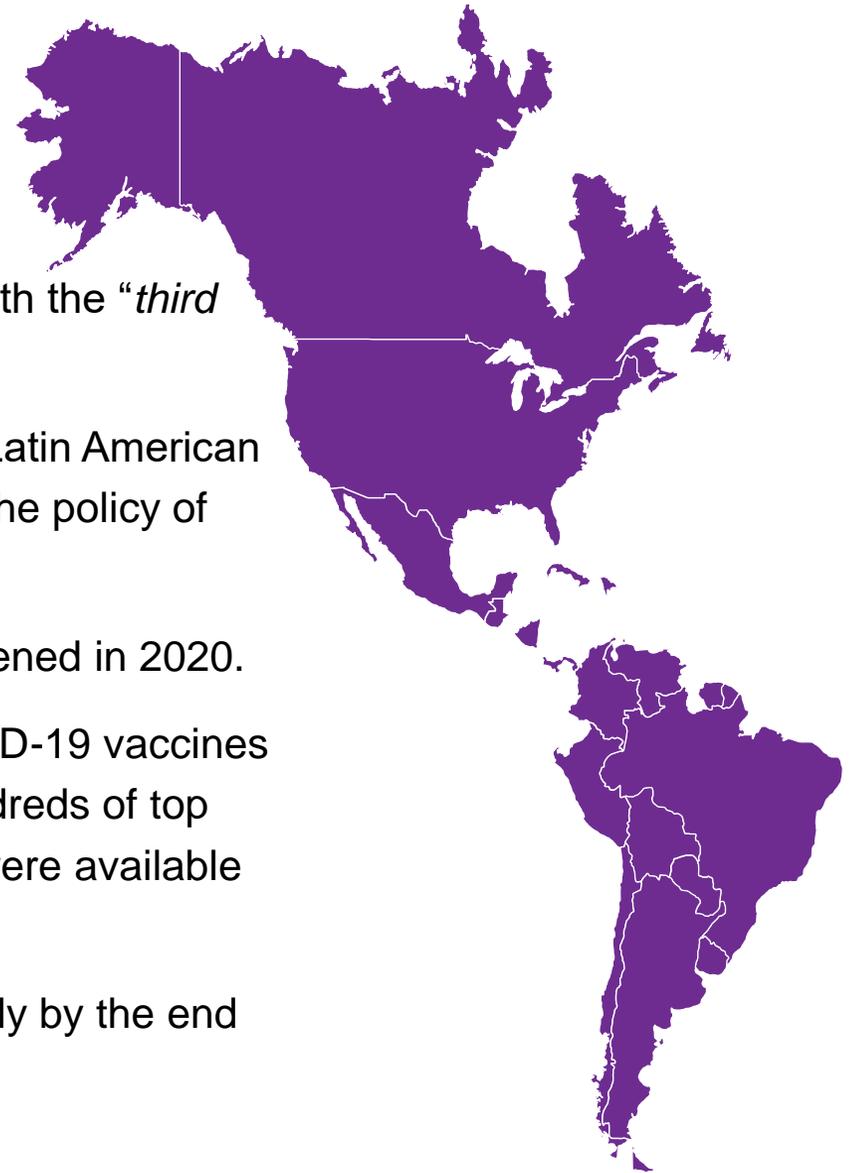
- Following **Israel's** fourth election two years, veteran Prime Minister Netanyahu has an uncertain path to power via right-wing coalition that could newly include an Islamist party. His rivals have even slimmer chances of forming a coalition.
- **Saudi Arabia's** Crown Prince Mohammed bin Salman met with the **Chinese** foreign minister in the Kingdom to discuss bilateral relations and China's support for the Saudi peace initiative in **Yemen**.
- Acting **Lebanese** Prime Minister Diab floated the idea of “*reactivating*” the Lebanese cabinet, which resigned amid corruption and mismanagement allegations following the August Beirut port explosion, amid a protracted stalemate over a new cabinet.
- **Jordanian** riot police on Wednesday broke up protests in Amman and other cities called to mark the 10th anniversary of Arab Spring pro-democracy demonstrations.
- The Biden administration wants to keep **US** troops in **Afghanistan** past a May 1 deadline and is seeking a deal in which the Taliban would allow a US counter-terrorism force to remain as they confront their Islamic State foes.



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Americas

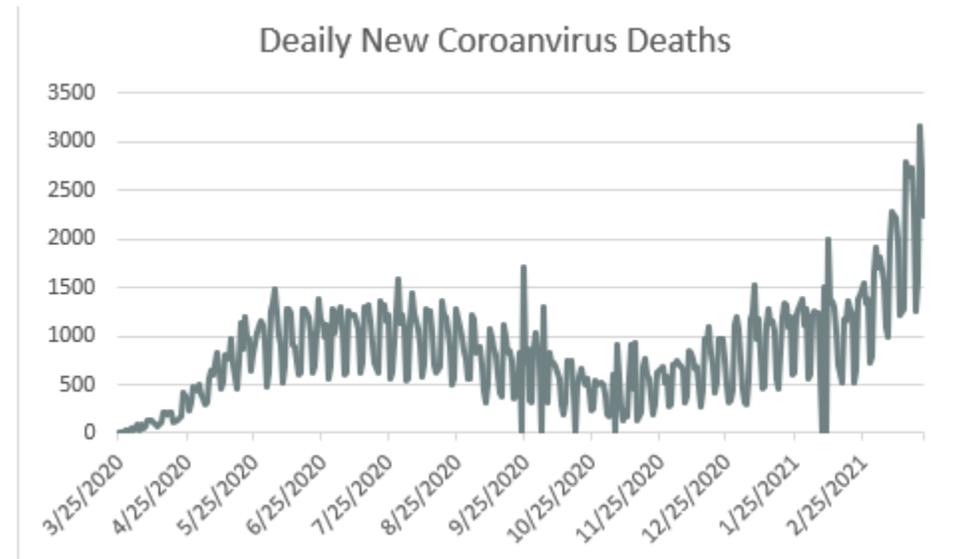
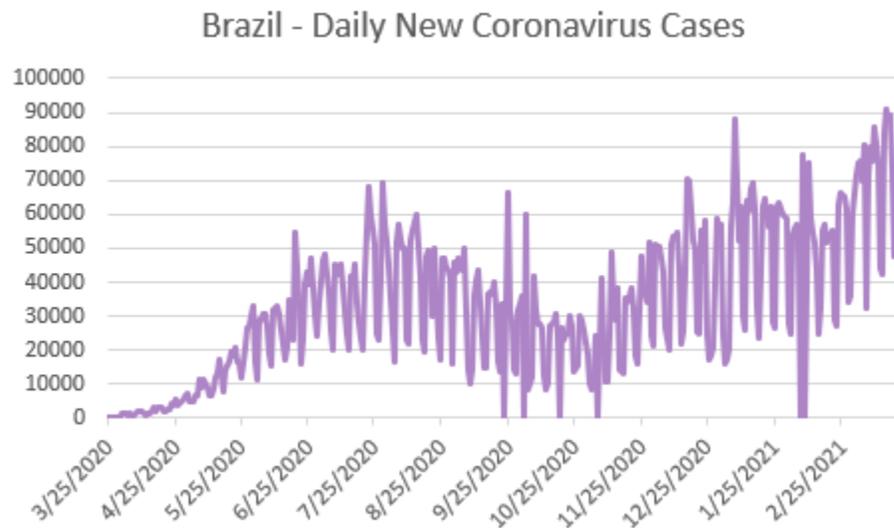
- Several **Caribbean island nations** called on the **US** to share vaccines with the “*third border*.”
- **Argentina** withdrew from the “Lima Group,” a multilateral group of 12 of Latin American countries established in 2017 to address the crisis in **Venezuela**, saying the policy of isolating Maduro has “achieved nothing.”
- The Red Cross reported that violence against civilians in **Colombia** worsened in 2020.
- **Peru** is investigating new allegations of 'VIP' preferential access for COVID-19 vaccines in a hard-hit region of the Amazon, just weeks after prosecutors said hundreds of top officials elsewhere in the Andean nation had received shots before they were available to the public.
- **Canada** is expecting enough COVID-19 vaccine doses to double its supply by the end of next week to help ramp up a slow vaccination program.



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Americas

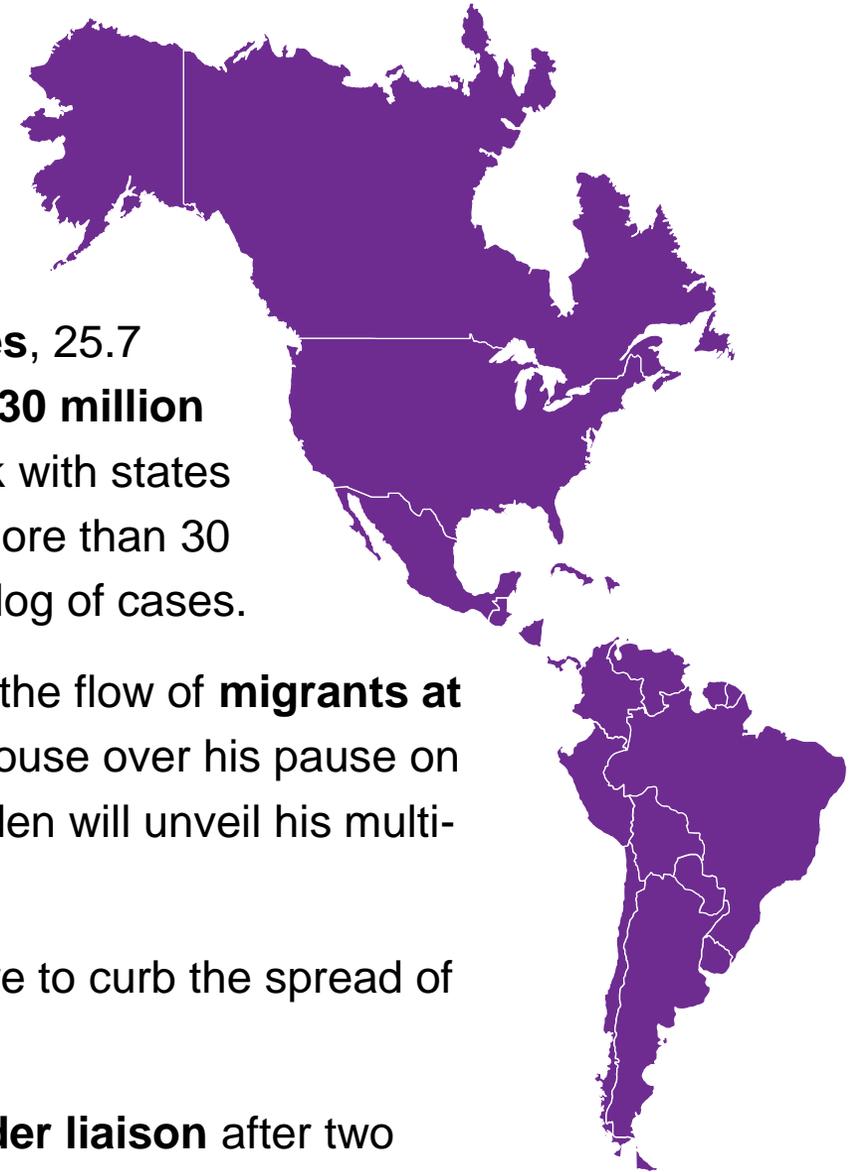
Brazil surpassed 300,000 coronavirus deaths and reported a record high of 90,564 new cases yesterday; Brazil now has the highest rate of new infections and deaths in the world. Brazil's new health minister pledged to increase vaccinations to 1 million per day.



Data Sources: WorldoMeter and Johns Hopkins University

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Americas: US



- Nationally, 85.5 million people have received one or more **vaccine doses**, 25.7 percent of the total population. The US has surpassed the milestone of **30 million** virus infections. Cases rose by 4 percent nationwide over the past week with states such as **Michigan, Colorado and Connecticut** all reporting spikes of more than 30 percent, **New York** surpassed 1.8 million infection after reporting a backlog of cases.
- President Biden named Vice President Harris to oversee efforts to stem the flow of **migrants at the southern border**. Yesterday, 14 US states sued the Biden White House over his pause on new **oil and gas leasing on federal lands and waters**. Next week, Biden will unveil his multi-trillion **infrastructure plan** in Pittsburgh.
- Attorneys general of 12 states called on Facebook and Twitter to do more to curb the spread of **vaccine misinformation** on the platforms.
- The White House agreed to add an **Asian American and Pacific Islander liaison** after two senators threatened to block cabinet picks over a lack of representation.

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Israeli Elections: Political Deadlock, Again

By Dan Arbell, Special Advisor to Dentons

With 90 percent of the votes counted, it seems Israel's elections on March 23, the fourth round in less than two years, have not broken the deadlock between the "pro-Netanyahu" bloc and the "anti-Netanyahu" bloc. There are several possible scenarios for the formation of a governing coalition, yet the most probable option is a fifth election in the summer of 2021.

No clear winner

With 90 percent of the votes counted, it seems Israel's elections on March 23, the fourth round in less than two years, have not broken the deadlock between the "pro-Netanyahu" bloc and the "anti-Netanyahu" bloc. With a 67.2 percent voter turnout, the country is split down the middle, and while issues such as COVID-19, the economy, the religious-secular divide and the Jewish-Arab divide are a concern to voters, election cycle after election cycle have become referendums on Netanyahu's continued leadership.

Final official results are expected the morning of Friday March 26, and so far, no bloc has a clear path to a 61-seat majority in the Knesset, which is necessary for the formation of a coalition and government. There are several possible scenarios for the formation

of a governing coalition, yet the most probable option is a fifth election in the summer of 2021.

The "pro-Netanyahu" bloc

In the "pro-Netanyahu" bloc, the Prime Minister's party, Likud, won the most votes and is currently forecasted to win 30 seats (down from 36 in the outgoing Knesset). Its main allies, the Ultra-Orthodox parties Shas and UTJ, have 16 seats combined, and the radical Religious Zionist Party, which Netanyahu campaigned hard to push across the 3.25 percent threshold, won 6 seats. Together these parties have 52 seats. The Yamina Party, led by former Defense Minister Naftali Bennett, which received 7 seats, has been careful throughout the campaign not to side with either bloc, but there is a greater chance it

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Israeli Elections: Political Deadlock, Again

will support Netanyahu rather than those opposing the Prime Minister. Still, even with Yamina, Netanyahu is two short of the magic number of 61.

The “anti-Netanyahu” bloc

The bloc is made up of parties on the right, center and left, all with very different agendas, but united by their desire to bring an end to the Prime Minister’s rule. The biggest party in the bloc, Yair Lapid’s Yesh Atid Party, won 18 seats. Defense Minister Benny Gantz’s Blue and White Party surprised with an unexpectedly high 8 seats. The Labor Party, led by MK Merav Michaeli, was resurrected, gaining 7 seats. Gideon Saar’s New Hope Party disappointed with only 6 seats, and Avigdor Liberman’s Israel Betenu Party reached 6 seats as well. The left-leaning Meretz Party won 5 seats, and the Arab Joint List received only 6 seats (down from 15 in the outgoing Knesset). Together, these parties have 56 seats, but it is certainly not a cohesive bloc.

MK Abbas the “kingmaker?”

Ahead of the elections, political analysts were in consensus that Naftali Bennett and his Yamina Party would be the “kingmakers,”

with the ability to hand the victory to one of the blocs. Tuesday’s results, however, have somewhat marginalized Bennett’s role. Surprisingly, the party which has emerged as a possible kingmaker is the Islamist Ra’am Party, led by MK Mansour Abbas, which broke away from the Arab Joint List, crossed the electoral threshold and reached 5 seats. MK Abbas left the Joint List earlier this year, presenting a new pragmatic Arab position of cooperation with Israeli government institutions and political parties for the sake of improving the daily lives of Israel’s Arab citizens. During the campaign, Abbas did not rule out the possibility of supporting a Netanyahu-led coalition, in return for government budgets and appointments. At present, both Netanyahu and Lapid are courting Abbas, and are trying to convince him to align with their bloc or provide a “safety net” for a future coalition from the outside. On the other hand, a senior Ra’am official stated after the elections that Ra’am “*will not sit [in a coalition] with racists who threaten us, who threaten al-Aqsa,*” referencing the Religious Zionist Party.

Netanyahu looks for defectors

Another option for Netanyahu and his bloc may be to try and draw defectors from parties in the “anti-Netanyahu” bloc. In a wink and a

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Israeli Elections: Political Deadlock, Again

nod to potential defectors, the Prime Minister spoke on March 24 about the issues and values which are important to all right-wing voters, sending a message to politicians in Gantz's, Liberman's and Saar's parties with a right-wing orientation that he would happily welcome them. At present, however, no politician in the anti-Netanyahu bloc has indicated they would cross over.

Fifth elections are the most likely option

The leaders of the parties in the "anti-Netanyahu" bloc will attempt in the coming days to keep the bloc united, as much as possible. While fifth elections being perhaps the bloc's best way out of the current deadlock, a majority in the Knesset will enable the bloc to elect a new Knesset Speaker and committee chairpersons and also pass legislation that prohibits a prime minister under criminal indictments, such as Netanyahu, to run for future elections. It is important to remember that Benny Gantz has a particular interest in going to fifth elections. The legislation passed in May 2020 creating the role of Alternate Prime Minister is still in place. The law states that Gantz will become a full-fledged prime minister in November 2021. As long as Gantz remains a Member of Knesset the law still applies to him, hence his interest in fifth elections.

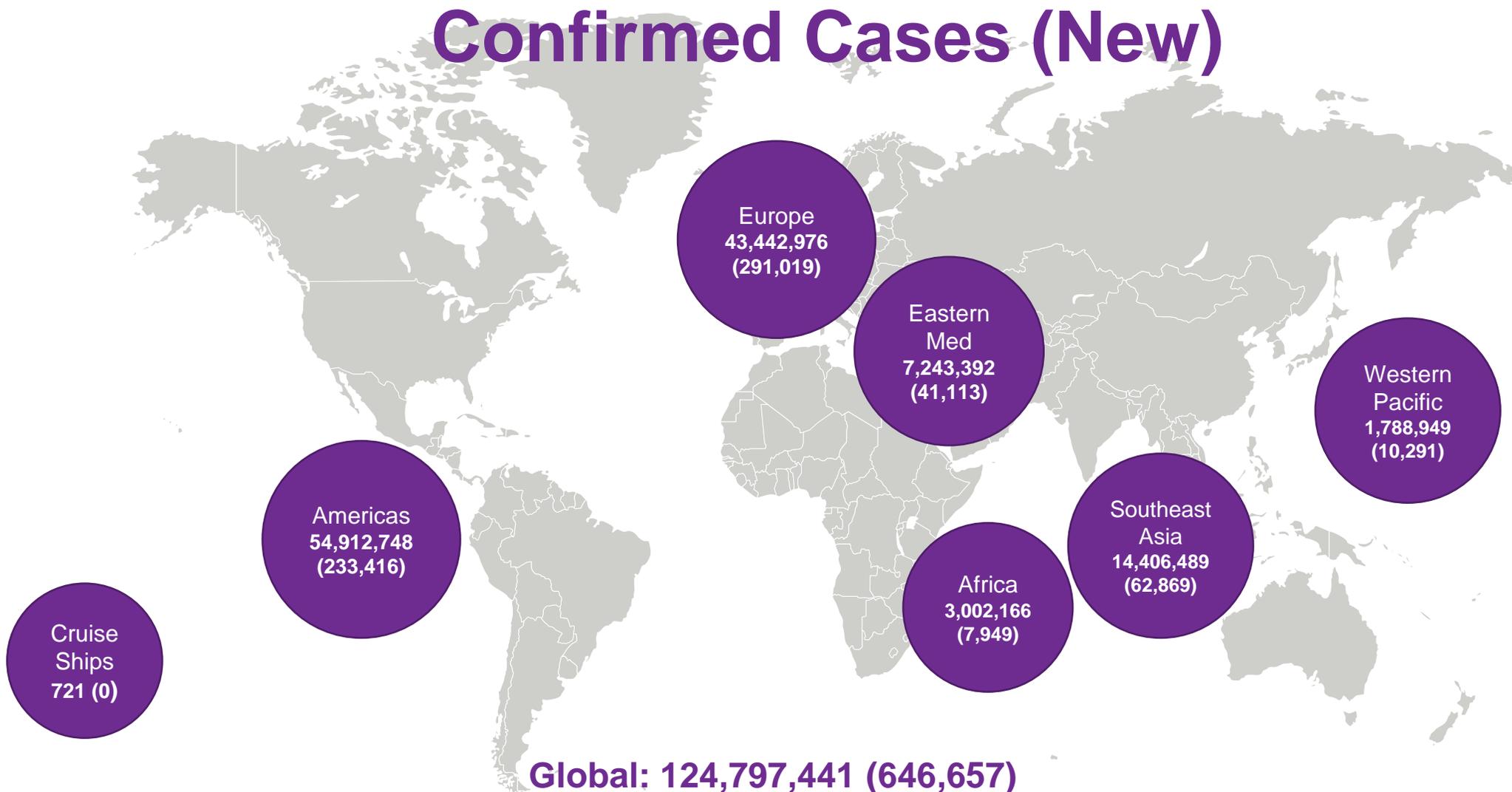
Israeli Election Results		
<i>(approx. 90 percent of votes counted, 61 needed to form a coalition)</i>		
Pro-Netanyahu Bloc	Anti-Netanyahu Bloc	Ra'am Party
Likud 30	Yesh Atid (Lapid) 18	Total: 5
Shas 9	New Hope (Saar) 6	
UTJ 7	Blue and White (Gantz) 8	
Religious Zionist 6	Labor 7	
Yamina 7	Israeli Betenu (Liberman) 6	
Total: 59	Joint List 6	
	Meretz 5	
	Total: 56	

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Coronavirus Condition Updates

As of 2100 hours US EDT on March 24, 2021

Confirmed Cases (New)

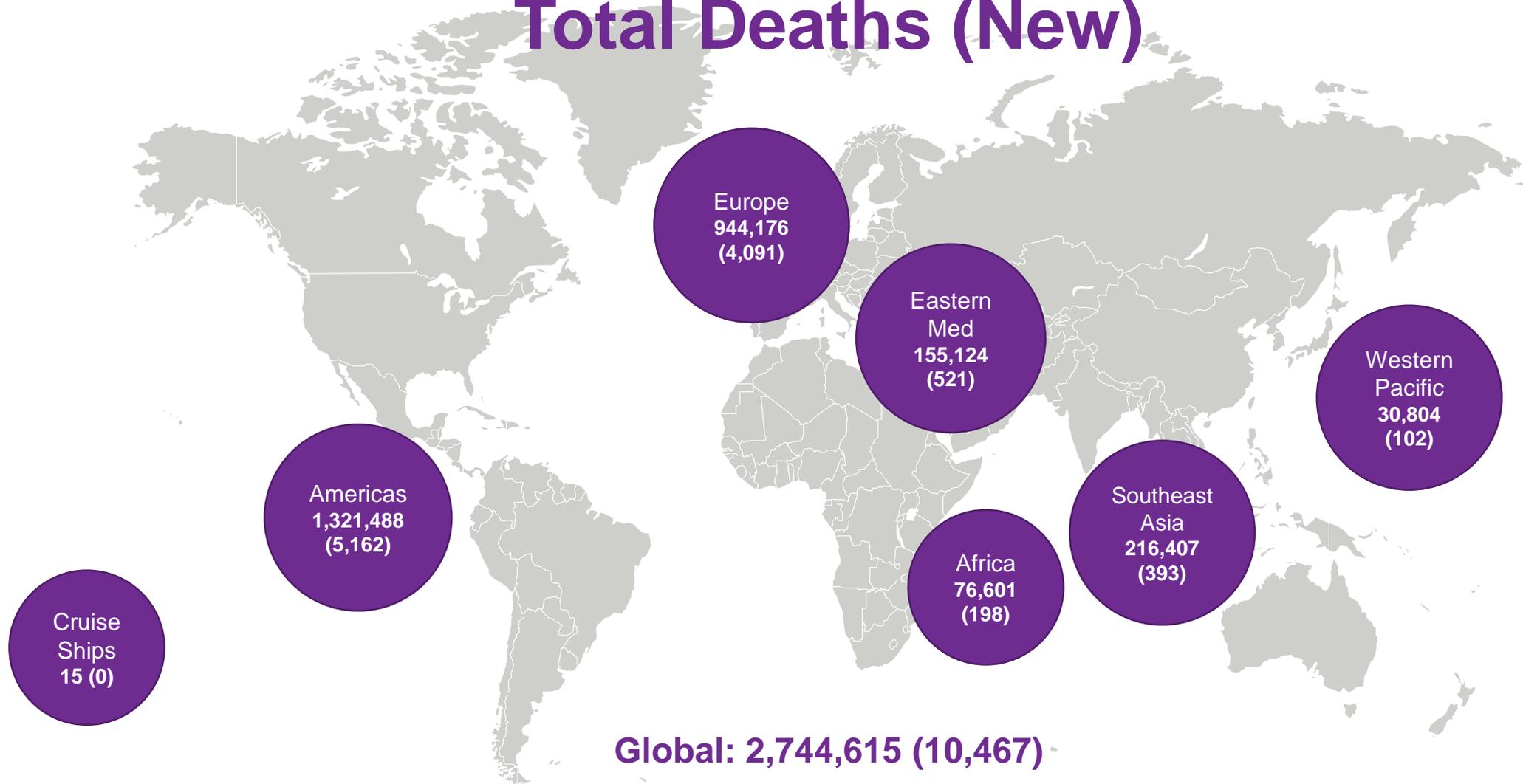


Reflects data as of 2100 hours the evening before the date of the situation report.

Data Source: WorldOMeter

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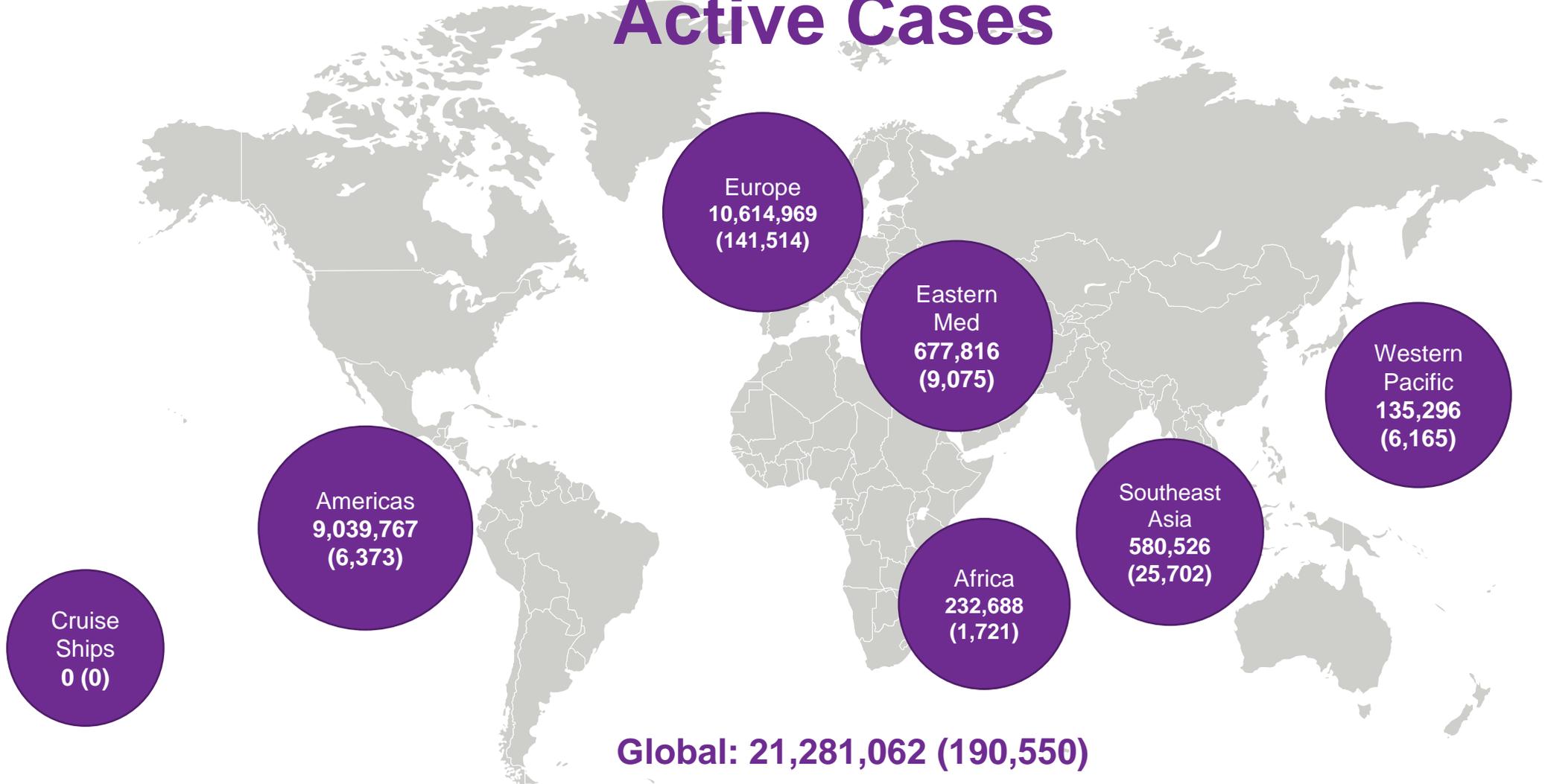
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	6882701	30009776 (88672)	545282 (1445)	92367	1680	1.34%
France	4057065	4470634 (33884)	93896 (275)	66970	1425	5.26%
Brazil	1236446	12227179 (90564)	301087 (2244)	57228	1409	4.31%
Netherlands	1207066	1239660 (7991)	16517 (35)	71140	954	3.97%
Belgium	764320	842775 (3537)	22763 (35)	72488	1958	3.53%
Sweden	752627	765984 (0)	13357 (36)	75503	1317	4.43%
Italy	561308	3440862 (21267)	106339 (460)	56971	1761	4.62%
UK	458473	4326689 (5627)	126621 (98)	63290	1855	0.89%
India	396696	11787013 (53419)	160726 (249)	8481	116	2.65%
Poland	362485	2120671 (29978)	50340 (575)	56078	1331	7.72%
Russia	288852	4483471 (8861)	96219 (401)	30713	659	1.45%
Ukraine	272861	1579906 (14174)	30773 (342)	36285	707	5.75%
Mexico	259731	2203041 (5881)	199048 (809)	16957	1532	1.54%
Ireland	204172	232164 (680)	4628 (18)	46639	930	1.70%

Data Source: WorldOMeter

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Iran	198563	1823317 (7605)	62045 (94)	21508	732	2.86%
Hungary	192951	593710 (7587)	18952 (249)	61573	1965	10.30%
Germany	188661	2709872 (20667)	75911 (203)	32268	904	3.66%
Turkey	179177	3091282 (29762)	30462 (146)	36369	358	5.20%
Czechia	171328	1486510 (10883)	25258 (88)	138622	2355	4.00%
Spain	166611	3241345 (7026)	74064 (320)	69307	1584	1.09%
Argentina	165896	2269877 (8300)	54946 (123)	49890	1208	2.27%
Indonesia	123926	1476452 (5227)	39983 (118)	5357	145	2.65%
Honduras	110084	184031 (751)	4489 (20)	18369	448	2.45%
Jordan	100488	562857 (9130)	6181 (104)	54770	601	10.29%
Lebanon	92124	448721 (3856)	5903 (53)	65958	868	4.85%
Philippines	91754	684311 (6666)	13039 (47)	6185	118	7.10%
Slovakia	87967	352528 (1977)	9261 (71)	64547	1696	2.86%
Serbia	84235	566669 (5297)	5039 (37)	65047	578	6.20%

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Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Romania	70765	913143 (6136)	22579 (137)	47699	1179	4.18%
Iraq	67526	809092 (6051)	14095 (29)	19794	345	4.34%
Bulgaria	62392	317116 (4375)	12413 (106)	45891	1796	7.99%
Colombia	46294	2353210 (5986)	62394 (120)	45892	1217	1.66%
Bangladesh	44436	580808 (3567)	8763 (25)	3501	53	3.11%
Cyprus	40981	43286 (293)	248 (2)	35663	204	5.91%
Bolivia	40214	266086 (879)	12093 (19)	22572	1026	1.92%
Ethiopia	39215	192575 (1981)	2718 (25)	1646	23	6.63%
Switzerland	37736	588118 (2022)	10276 (29)	67595	1181	1.87%
Dominican Republic	37704	250579 (402)	3289 (6)	22932	301	1.28%
Canada	37099	946370 (4050)	22759 (24)	24916	599	2.87%
Pakistan	36849	637042 (3301)	13965 (30)	2844	62	3.88%
Chile	36555	947783 (4825)	22402 (18)	49273	1165	4.49%
Peru	35559	1492519 (11260)	50656 (182)	44814	1521	3.81%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Egypt	34186	197350 (641)	11720 (40)	1903	113	2.29%
Austria	33521	523269 (3289)	9151 (30)	57859	1012	4.21%
Albania	32931	122295 (448)	2171 (15)	42530	755	2.75%
Paraguay	32553	200823 (2688)	3869 (51)	27907	538	7.44%
Algeria	32304	116438 (89)	3069 (3)	2621	69	0.64%
Portugal	32144	818787 (575)	16805 (11)	80471	1652	0.39%
Kenya	31871	124707 (1540)	2066 (18)	2283	38	6.73%
Ecuador	28420	316807 (3237)	16540 (36)	17761	927	3.54%
Greece	28320	245405 (3058)	7649 (67)	23629	736	7.40%
Estonia	27272	99008 (1553)	823 (14)	74600	620	9.77%
Finland	26707	73516 (803)	809 (1)	13253	146	6.56%
Uganda	25246	40719 (0)	334 (0)	870	7	0.28%
Bosnia	24884	158198 (1852)	6067 (62)	48439	1858	6.34%
Tunisia	24648	247254 (747)	8637 (27)	20763	725	1.54%

Data Source: WorldOMeter

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Country Risk Assessment

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Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
West Bank & Gaza	24235	230076 (2032)	2501 (23)	44356	482	6.12%
Moldova	21765	219988 (2273)	4661 (38)	54627	1157	5.03%
South Africa	21042	1540009 (1048)	52372 (121)	25731	875	0.49%
Costa Rica	19580	213438 (0)	2908 (0)	41623	567	1.40%
Jamaica	19507	36670 (439)	545 (3)	12344	183	10.75%
Kazakhstan	19246	235095 (1088)	2941 (0)	12413	155	3.54%
N Macedonia	16030	122227 (1345)	3545 (17)	58670	1702	5.73%
UAE	15565	446594 (2196)	1456 (5)	44762	146	3.19%
Uruguay	15381	87812 (1805)	843 (16)	25215	242	14.43%
Norway	15116	90104 (984)	656 (7)	16527	120	7.31%
Malaysia	14637	336808 (1268)	1246 (2)	10310	38	2.84%
Kuwait	14394	223042 (1299)	1256 (10)	51674	291	4.20%
Japan	13672	459043 (1289)	8908 (47)	3638	71	2.03%
Qatar	13566	175332 (570)	278 (3)	62445	99	2.07%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Armenia	13301	186184 (1164)	3398 (14)	62746	1145	3.25%
Israel	12866	830028 (339)	6154 (32)	90244	669	0.70%
Azerbaijan	12254	249492 (1185)	3404 (20)	24447	334	2.81%
Mozambique	12094	66649 (153)	752 (2)	2090	24	2.18%
Lithuania	11950	211011 (768)	3510 (9)	78314	1303	1.95%
Nigeria	11421	162178 (102)	2031 (0)	773	10	0.57%
Oman	11241	153105 (741)	1644 (11)	29441	316	2.97%
Slovenia	11211	208588 (1288)	3994 (9)	100324	1921	2.88%
Kosovo	10488	76070 (0)	1688 (0)			0.00%
Libya	10325	154320 (909)	2582 (18)	22239	372	3.98%
Guatemala	10158	190208 (1141)	6749 (19)	10477	372	2.77%
Denmark	9719	228586 (863)	2406 (2)	39244	414	2.30%
Venezuela	9413	153315 (807)	1521 (10)	5403	54	3.74%
Montenegro	7692	88550 (434)	1224 (4)	140975	1949	3.72%

Data Source: WorldOMeter

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Croatia	7600	260636 (1891)	5828 (20)	63776	1426	2.81%
Bahrain	7379	138283 (733)	507 (4)	79288	291	3.72%
Myanmar	7316	142292 (28)	3204 (0)	2602	59	0.07%
Belarus	7191	313852 (1378)	2184 (9)	33222	231	2.73%
Latvia	7109	98870 (776)	1851 (11)	52846	989	3.49%
South Korea	6579	99846 (425)	1707 (3)	1946	33	3.00%
Lesotho	5933	10686 (1)	315 (1)	4960	146	1.46%
Somalia	5352	10369 (0)	453 (0)	640	28	7.42%
Panama	5043	352082 (415)	6065 (5)	80679	1390	0.87%

Data Source: WorldOMeter

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Syria	4794	17896 (153)	1195 (12)	1005	67	6.26%
Cameroon	4760	40622 (0)	601 (0)	1503	22	0.00%
Botswana	4524	37559 (0)	485 (0)	15742	203	6.82%
Saudi Arabia	4205	386300 (466)	6624 (6)	10972	188	0.73%
Georgia	3984	278628 (450)	3722 (8)	69944	934	0.92%
Afghanistan	3957	56226 (34)	2467 (1)	1421	62	0.32%
Cote d'Ivoire	3763	41307 (439)	224 (2)	1538	8	7.32%
Sudan	3643	29661 (119)	2028 (25)	665	45	1.77%
Morocco	3450	492852 (439)	8787 (11)	13238	236	0.56%
Cuba	3404	68986 (736)	405 (4)	6093	36	7.63%
Luxembourg	3337	59907 (245)	728 (2)	94586	1149	2.50%
Papua New Guinea	3224	4109 (351)	39 (2)	453	4	42.78%
Malawi	2996	33354 (31)	1105 (6)	1712	57	1.15%
Ghana	2911	89893 (0)	734 (0)	2850	23	1.64%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Guinea	2839	19084 (139)	113 (0)	1425	8	4.19%
Sri Lanka	2836	91018 (253)	552 (0)	4238	26	2.37%
Mali	2525	9577 (103)	372 (0)	463	18	5.34%
Maldives	2504	22929 (139)	66 (0)	41884	121	4.22%
Gabon	2454	18426 (348)	109 (1)	8140	48	6.13%
Namibia	2386	42864 (93)	502 (4)	16651	195	3.07%
Malta	2276	28510 (101)	377 (2)	64444	852	4.34%
Nicaragua	2227	6629 (0)	177 (0)	992	26	0.71%
Zambia	2189	86993 (214)	1187 (2)	4638	63	1.71%
Australia	2056	29218 (7)	909 (0)	1136	35	0.22%
Congo (Brazzaville)	2032	9681 (117)	135 (1)	1724	24	3.64%
Burundi	1878	2657 (29)	6 (0)	219	1	7.38%
Kyrgyzstan	1821	87652 (115)	1492 (2)	13276	226	0.69%
Haiti	1727	12732 (0)	251 (0)	1107	22	0.36%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Togo	1701	9147 (0)	105 (0)	1086	12	7.38%
Mongolia	1658	5610 (218)	5 (0)	1692	2	22.64%
Congo (Kinshasa)	1648	27660 (80)	726 (0)	302	8	1.48%
Senegal	1603	38134 (178)	1023 (3)	2235	60	2.31%
Benin	1458	7100 (282)	90 (0)	575	7	8.44%
Thailand	1381	28346 (69)	92 (0)	405	1	3.33%
Rwanda	1368	21106 (131)	297 (2)	1601	23	2.97%
Yemen	1326	3703 (91)	800 (15)	122	26	17.99%
Madagascar	1199	22844 (162)	363 (2)	810	13	4.46%
Nepal	1182	276389 (145)	3020 (1)	9364	102	0.32%
Angola	1132	21836 (62)	532 (2)	650	16	1.59%
Sierra Leone	1078	3953 (4)	79 (0)	488	10	0.28%
Uzbekistan**	1010	81678 (119)	623 (1)	2415	18	1.00%

Data Source: WorldOMeter

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	1662425	3648572 (2922)	57931 (183)	92405	1463	0.52%
New York	750803	1816518 (27644)	49717 (255)	95466	2571	3.01%
Florida	565798	2021656 (5143)	32850 (30)	94128	1531	1.61%
Virginia	548711	608704 (1470)	10143 (6)	71314	1188	1.68%
Georgia	397629	1049397 (1224)	18660 (72)	98837	1757	1.03%
Maryland	384586	402600 (1173)	8214 (19)	66593	1359	1.73%
Kentucky	367513	422694 (695)	5863 (49)	94612	1312	1.02%
South Carolina	296527	543925 (1013)	9055 (25)	105643	1759	1.44%
New Jersey	195599	877936 (4096)	24292 (50)	98842	2735	3.33%
Alabama	186481	512711 (922)	10487 (37)	104567	2139	0.63%
Washington	174505	357499 (963)	5200 (14)	47348	690	1.53%
Missouri	161048	576914 (843)	8785 (12)	93223	1464	0.71%
Colorado	133051	453520 (1216)	6077 (3)	78753	1074	1.80%
Michigan	126826	706550 (5172)	16949 (17)	70748	1697	3.72%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Rhode Island	123977	134807 (471)	2606 (0)	127253	2460	1.95%
Texas	101384	2766259 (3989)	47689 (162)	95520	1653	0.87%
Idaho	76966	178544 (425)	1952 (1)	99909	1092	1.17%
Wisconsin	63263	631301 (1514)	7263 (23)	98567	1133	0.67%
Illinois	58424	1227613 (2809)	23408 (17)	96885	1847	1.14%
Pennsylvania	57567	999311 (6250)	24857 (24)	78262	1953	2.29%
Nebraska	45611	206939 (232)	2165 (28)	106978	1111	0.83%
Maine	35310	48972 (199)	731 (0)	36432	544	2.82%
Ohio	30361	1004670 (1848)	18381 (0)	85949	1573	1.09%
Connecticut	30099	302022 (1457)	7852 (7)	84712	2202	2.55%
Hawaii	28835	29291 (55)	456 (3)	20447	323	1.99%
Massachusetts	27374	619816 (2121)	16970 (55)	89926	2462	2.17%
Arizona	25837	837849 (605)	16842 (44)	115109	2314	0.42%
North Carolina	24613	901262 (2098)	11894 (40)	85932	1134	1.33%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Nevada	21341	301727 (246)	5203 (15)	97958	1689	0.53%
Indiana	16941	680046 (967)	12975 (16)	101014	1927	0.83%
Oregon	15196	162383 (367)	2368 (1)	38500	561	1.29%
Tennessee	13548	804492 (1388)	11792 (45)	117802	1727	1.06%
New Mexico	13412	190275 (211)	3909 (6)	90744	1864	0.72%
Iowa	12450	347592 (608)	5689 (6)	118969	1803	0.96%
District of Columbia	11560	43595 (107)	1053 (2)	61771	1492	1.80%
Kansas	11156	302497 (570)	4881 (31)	103603	1675	0.47%
Oklahoma	11029	436135 (501)	4850 (62)	110219	1226	0.71%
Utah	10376	382733 (562)	2082 (5)	119382	649	0.77%
Minnesota	10265	508541 (1310)	6866 (9)	90173	1217	1.69%
Alaska	10027	61830 (219)	312 (0)	81175	421	1.56%
Puerto Rico	8369	104966 (78)	2103 (3)	58460	620	1.54%
Delaware	6526	92819 (210)	1535 (0)	95320	1576	1.83%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Mississippi	6107	303625 (387)	6981 (4)	102019	2346	0.67%
West Virginia	5909	138818 (389)	2619 (6)	77459	1461	1.79%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Virgin Islands	2851	2876 (109)	25 (0)			3.79%
Vermont	2682	18028 (95)	222 (2)	28892	356	5.11%
New Hampshire	2590	81521 (389)	1228 (10)	59955	903	2.64%
South Dakota	2350	116370 (270)	1924 (1)	131542	2175	1.21%
Louisiana*	2230	442221 (450)	10056 (19)	95126	2163	0.73%
Arkansas	2171	329177 (231)	5560 (13)	109078	1842	0.42%

* Indicates moved down a risk category

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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