

Dentons Flashpoint

Daily Global Situation Report

September 16, 2020

Global Situation Update: September 16, 2020

KEY TAKEAWAYS

The WTO ruled that some US tariffs against China violated world trade rules.

A 20-second coronavirus saliva test has been put forth by a UK tech company.

Turkey plans to extend oil exploration operations off Cyprus for another month, escalating tensions in the Eastern Med.

Global

Overnight, confirmed coronavirus grew to 29,753,210 in 213 countries and territories, with 939,674 deaths.

- Although all Brazilian and UK sites have resumed, Oxford and AstraZeneca are still waiting to resume the US and South Africa arms of their **vaccine trial**.
- The World Trade Organization ruled against the US, finding that some **tariffs** against China violated world trade rules.
- Global powers announced wildly varying **vaccine timelines**: President Trump estimated “*a matter of weeks*,” China forecasts mid-November, and Germany predicted mid-2021, denouncing “*shortcuts*.”
- China and the UAE have seen some positive results in their Phase III COVID-19 **vaccine trials**.
- A new Pew survey shows **global approval** of the US’ coronavirus response at 15 percent, China’s at 37, and the EU at 57.
- The UN tourism body found that **international travel** fell by 65 percent in the first half of 2020 and could take four years to recover.
- A tiny UK tech company reported development of a **coronavirus saliva test** that takes just 20 seconds to process.
- Tens of thousands of Covid-19 patients are likely to have **neurological impairments** and possible permanent brain injuries, US researchers say.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Markets

Some of the world's largest asset managers are shutting down US investment vehicles that have suffered rapid outflows in times of stress, threatening an important source of short-term funding for companies across America.

- On Wednesday, **Asian stocks** struggled for direction ahead of an interest rate decision from the US Federal Reserve.
- A fourth day of gains in retail stocks nudged **European equities** higher on Wednesday.
- **Global stocks** rallied on Tuesday on hopeful data from Europe and China.
- **Chinese currency** rose to its highest levels in a year amid rising retail sales.
- The **US dollar** fell across the board on Wednesday as expectations that the Federal Reserve may hint at more policy action grew.
- **US industrial output** hit its weakest point in four months.
- **Oil prices** rose 2 percent amid disruptions to the US supply due to extreme weather on the US' southern coast.
- Israel's Betalin Therapeutics is preparing an **initial public offering** that will value the biotech firm between \$150-170 million to fund trials for its diabetes treatment.
- **German investor sentiment** rose to the highest levels in more than 20 years.

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Business

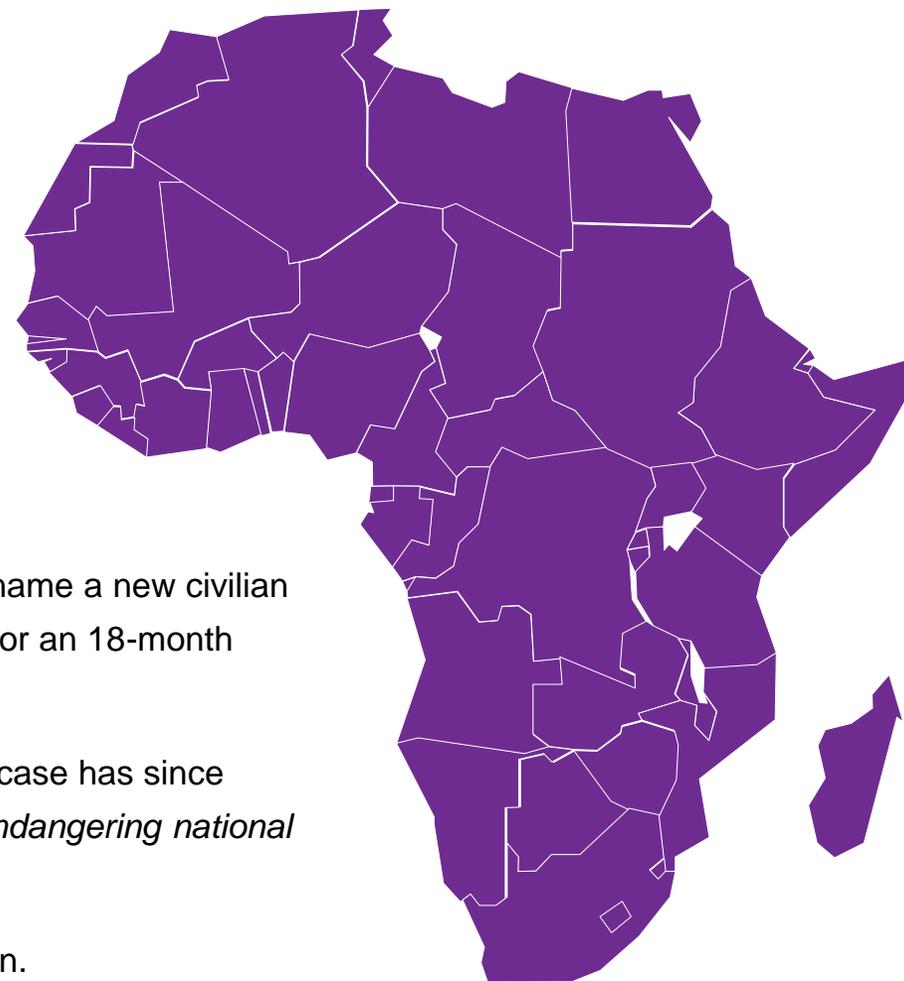
Bank of America's CEO predicted that the worst of corporate revenue declines would be overcome in 2021.

- **JPMorgan** chief Dimon called for offices to reopen while sending some NY traders home after a reported positive in the office.
- **Kraft Heinz** will sell part of its cheese business for \$3.2bn.
- **Carnival Cruises** is expected to report losses of \$2.9bn in Q3.
- **Sony, Toshiba**, and other Japanese chipmakers say they face \$10bn in losses due to the US ban on sales to **Huawei**.
- **Fedex** beat Wall Street estimates for Q3 profit and revenue.
- **Apple** rolled out a new Apple Watch, updated iPads, and a virtual fitness program in its first all-virtual product launch.
- **Lufthansa** will likely cut more jobs and planes than previously estimated.
- **Boeing** hid design flaws in Max jets from pilots and regulators, according to a US Congressional report.
- The **cost of protecting directors** and senior corporate officials from lawsuits more than doubled in the second quarter of this year, as Covid-19 raised premiums already on the rise because of an increase in class actions.
- **Zara** parent **Inditex** has said it reached a “turning point” over the summer with trading conditions returning to more normal levels.
- **Kohls** will cut 15 percent of its corporate workforce.

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Africa

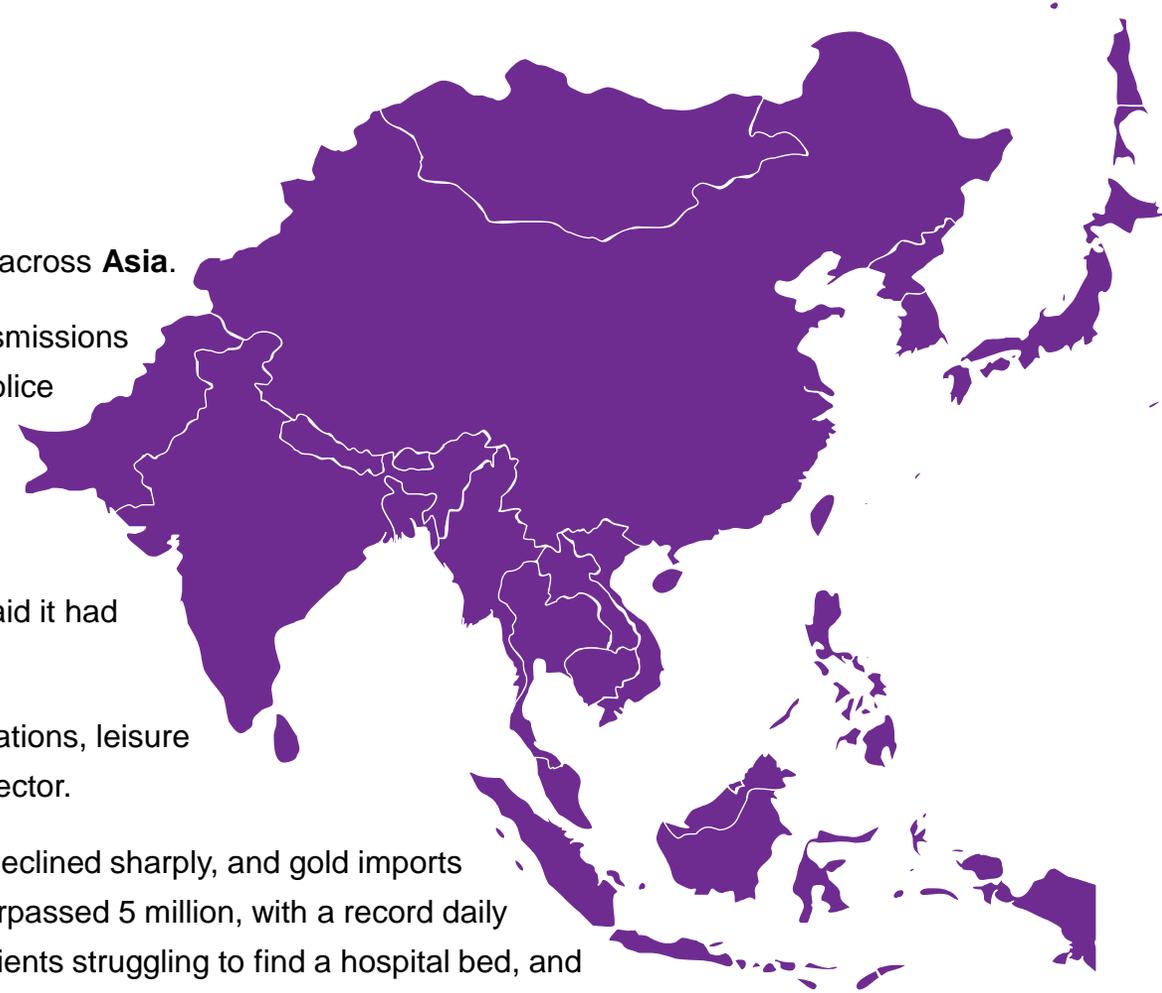
- A United Nations Office for the Coordination of Humanitarian Affairs report found that half of the population of the **Central African Republic** lives in “*acute hunger*.”
- **Kenyan** airlines will be banned from Tanzania for the second month in a row over differences in coronavirus management.
- **South African** undertakers officially began their strike over government regulation.
- ECOWAS leaders met with **Malian** junta leaders on the deadline set by ECOWAS to name a new civilian leader to call for swift democratic transition. The military junta has put forward a plan for an 18-month transition to democratic rule.
- **Algerian** journalist Khaled Drareni, who covered anti-government protest and whose case has since become a rallying cry for anti-government activists, received a 2-year sentence for “*endangering national unity*.”
- **Zimbabwe** will lift a ban on inter-state travel in part to facilitate academic exam season.
- The **Ivory Coast** Constitutional Council issued its final decisions validating candidates for the upcoming presidential election; only three, including Ouattara, the current president seeking a contentious third term, were approved, with two popular opposition politicians excluded.



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Asia

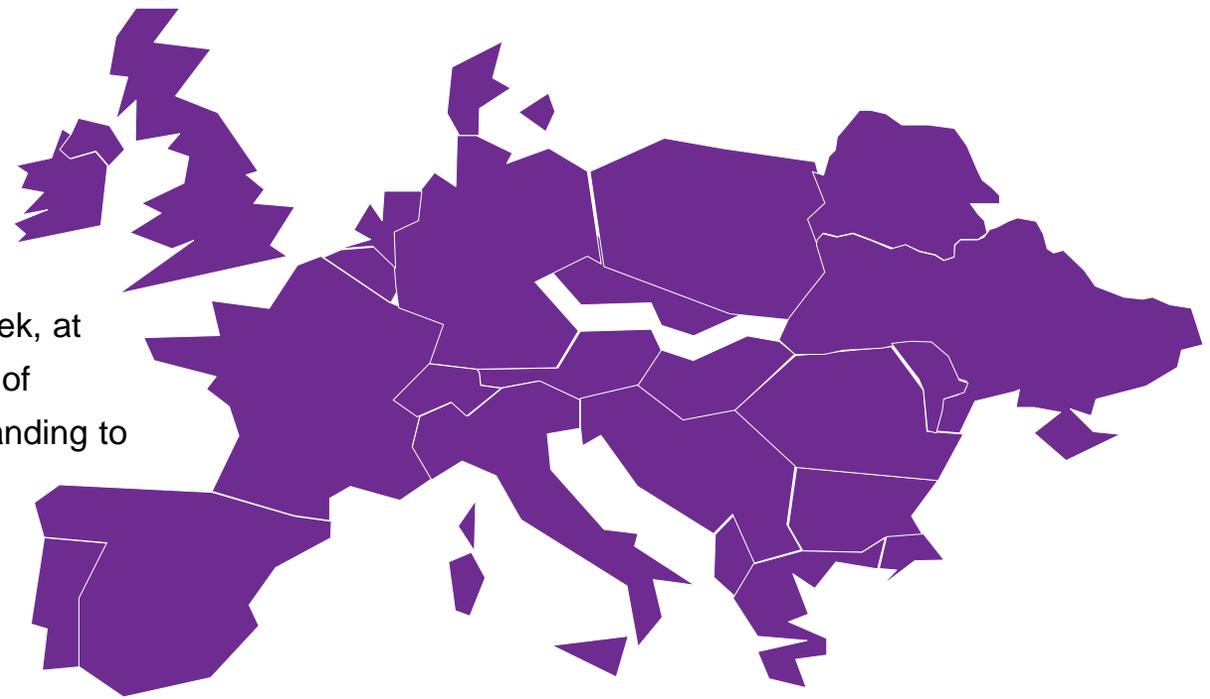
- The Asian Development Bank warns that coronavirus could 160mn into poverty across **Asia**.
- **Hong Kong** announced further relaxed restrictions after recording no local transmissions for the first time since July, including allowing Disneyland to reopen. **Chinese** police have cracked down on money launderers using some of China's leading online shopping sites to transfer billions of dollars to offshore gambling sites. China will allow cinemas to be three-quarters full, from September 25.
- **India** accused **China** of expanding troop deployments along the border. India said it had doubled its budget for roads and bridges near the China border.
- **Singapore** residents will receive S\$100 (US\$73) in vouchers to spend on staycations, leisure activities and local tours in December as part of a push to prop up the tourism sector.
- **India's** trade deficit rose to a five-month high of \$6.77bn in August, as exports declined sharply, and gold imports surged amid growing anxieties over the coronavirus. Indian virus cases have surpassed 5 million, with a record daily high yesterday at 173,932 new infections and 2,344 deaths. Stories of ailing patients struggling to find a hospital bed, and begging for donors for plasma therapy, have begun to dominate the country's social media. **Russia's** sovereign wealth fund has agreed to supply 100 million doses of its coronavirus vaccine, Sputnik-V, to Indian drug company.



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Europe

- After the destructive fire in the Lesbos migrant camp in **Greece** last week, at least 25 more migrants have tested positive for COVID-19. Thousands of displaced migrants have refused to move to a new camp and are demanding to leave Lesbos; **Germany** will take in 1,500 of those dislocated.
- **Germany** expects a vaccine by mid-2021.
- **Sweden** will ease restrictions on care home visits.
- The **UK** will begin prioritizing tests by need again as demand has risen. A study by the Royal College of Psychiatrists found that the amount of people in Britain misusing alcohol has nearly doubled amid the pandemic. UK inflation fell to the lowest rate in more than four years in August. Almost 700,000 British jobs have been lost since March. The UK will apply for membership in the Trans-Pacific Partnership early next year.
- **Ireland's** cabinet will restrict their movements after the health minister became ill. Ireland re-imposed COVID-19 restrictions on Dublin, including the continued closure of bars that do not sell food.
- Tensions in the **Eastern Mediterranean** remained high: **Turkey** will extend oil exploration operations off **Cyprus** for another month, and the Greek president visited Cyprus over the weekend. Cyprus is ready to engage in dialogue with Turkey to resolve differences but not under threats.
- Coronavirus cases in **Spain** surpassed 600,000, with over 30,000 deaths.



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Middle East

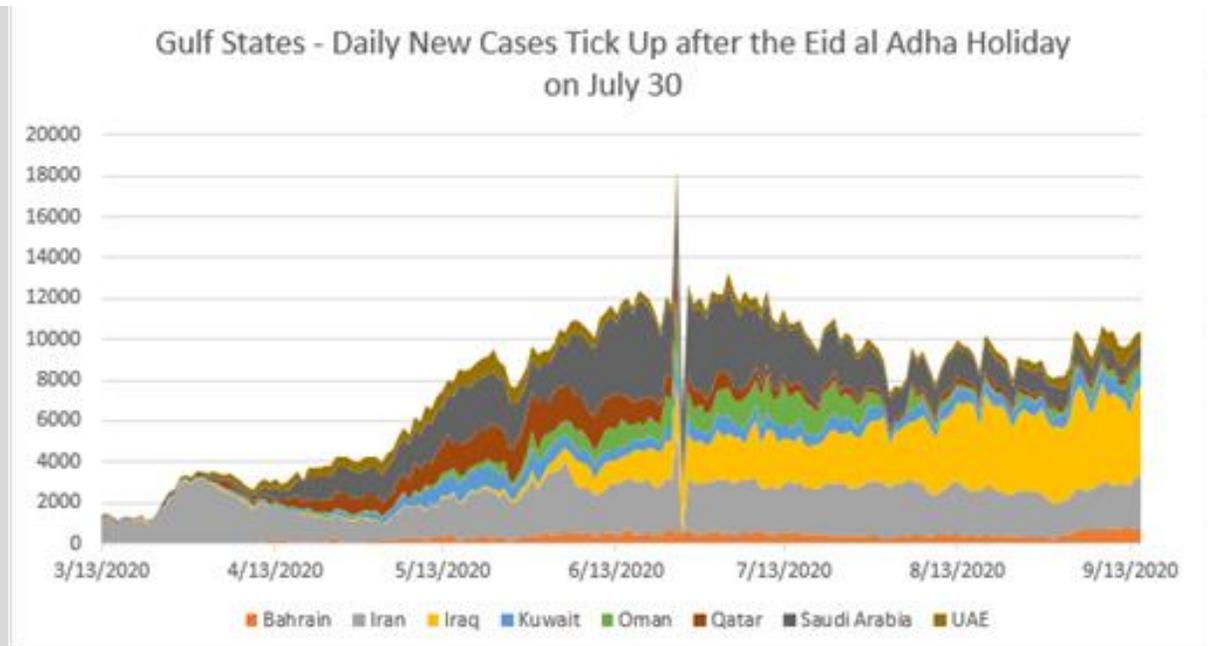
- The **UAE and Bahrain** officially signed normalization agreements with **Israel** in Washington. Israel's Dover Tower has signed a series of agreements with DP World of the United Arab Emirates to cooperate in shipping and port activities. Palestinians fired rockets into Israel from **Gaza**, injuring two, during the ceremony.
- The US called for Hizballah to be disarmed to facilitate reform in **Lebanon**.
- **Tunisian** schools reopened.
- Talks between opposing parties in **Yemen** over prisoner releases will resume in Switzerland this week.
- **Egypt** renewed a project to cut highways across the pyramids plateau outside of Cairo.
- President Trump said former Secretary of Defense Mattis blocked his idea to assassinate **Syrian** dictator Bashar al-Assad.
- **Saudi Arabia** signed a deal to purchase and distribute the **Russian** vaccine, pending Phase 3 trials in the country.
- A fire broke out in a shopping center under construction in Beirut, the third blaze in a week. Former **Lebanese** Prime Minister Saad al-Hariri said on Wednesday no sect had the exclusive right to the ministry of finance or other government portfolios, a reference to an issue at the center of a dispute over the formation of a new government.



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Middle East

New coronavirus infections have begun to increase in the Gulf area after the Eid al Adha religious holiday. Iraq is experiencing the largest surge, averaging 4,100 daily new cases over the past 7 days. Thus far, the regions has avoided the large spike seen after the May 23rd Eid al Fitra holiday.



Source: Johns Hopkins University

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Americas

- The US will drop aluminum tariffs on Canada; Ottawa dropped its threat of retaliation. The **US and Canada** are likely to extend the border closure until at least the end of November.
- **Brazil's** former president Da Silva was charged with money laundering; the charge is part of the large-scale Car Wash anti-corruption investigation under which da Silva has previously been charged.
- **Paraguayans** formed a car parade to protest for the release former Vice-President Óscar Denis, who was kidnapped by members of the Marxist Paraguayan People's Army (EPP) rebel group on Wednesday.
- **Mexican** police reported that at least 11 officers had been injured in student protests in central Mexico, however, social media posts show police vehicles driving into protesters.



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Americas: US

- The CDC found that over 75 percent of **children** who die of COVID-19 **minorities**. A forthcoming study found that New York's lockdown reduced the **spread of coronavirus** by 70 percent. A **whistleblower** nurse reported that ICE facilities are routinely ignoring coronavirus safety precautions.
- **Median income** hit a record high in 2019 prior to the pandemic, a Census Bureau survey found. Speaker of the House Pelosi announced that the House will stay in session until further **coronavirus aid** is passed. House Democrats rejected a cut-down coronavirus aid proposal from the centrist Problem Solvers Caucus.
- President Trump promised a **vaccine** in *"a matter of weeks."* Senate Minority Leader Schumer (D-NY) called for HHS Secretary Alex Azar to resign, saying he is too **influenced** by President Trump.
- A **Maine** wedding 'superspreader' event sourced to more than 175 reported now linked to seven deaths. None of those people were at the event.
- The Department of Justice will launch an investigation into whether former National Security Advisor John Bolton **mishandled classified information** in publishing his book.
- Celebrities, including Kim Kardashian, are freezing their Facebook and Instagram accounts in a call for the platforms to prevent **hate speech and misinformation**.
- Thousands of **Californian and Oregon** residents have been driven from their homes as deadly wildfires continue to rage through the Pacific Northwest.



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India is the New COVID-19 Hotspot

Contributed by the Scowcroft Institute for International Affairs

“In the earliest days of the COVID-19 pandemic India reported a low number of infections, despite the country’s population size and variability of health infrastructure and healthcare access. The primary reason that so many cases were missed was the restrictive testing that was in place during the earliest months of the pandemic. As a result it is likely that for every confirmed case, the Indian public health authorities missed 82 to 130 other cases.”

India is a country of 1.3 billion, two-thirds of which live in poverty. Additionally, roughly 21 percent of the population live on less than \$2 per day (1). Living on less than \$2 per day means that close to one-fourth of India’s population live in what is known as “extreme poverty.” The conditions associated with poverty and extreme poverty, such as overcrowding, inadequate housing and inadequate sanitation infrastructure, and limited access to healthcare, heighten the risk of COVID-19 infection of populations around the world, including the millions of low-income Indians.

In the earliest days of the COVID-19 pandemic India reported a low number of infections, despite the country’s population size and variability of health infrastructure and healthcare access. Some of this

may be attributed to the lockdown, though a recently released study suggests that in May there were already as many as 6.4 million infections and 35,000 deaths (2). The primary reason that so many cases were missed was the restrictive testing that was in place during the earliest months of the pandemic. As a result it is likely that for every confirmed case, the Indian public health authorities missed 82 to 130 other cases (3).

The artificially low case and fatality numbers during the first months of the pandemic, gave the impression that India had done well in controlling the outbreak. Recently, however, confirmed cases have surged and India now has the second highest number of global infections -- only the United States has more.

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India is the New COVID-19 Hotspot

During the first week of September, India reported a record 90,802 new cases in a single day (4). Not only was this the largest number of cases in a single-day for India, but it was the highest single day case count of any country. The recent increases in daily cases have totaled around 2 million new cases in the month of August alone (5). As India experiences its greatest surge in cases to date, it has also moved to open railway systems and bars and has begun allowing gatherings of up to 100 people (6).

Despite the rapidly increasing case counts, India is still reporting one of the lowest mortality rates in the world at around 1.7 percent (7). The country's leadership has stated that this success is the result of "timely and effective clinical management" of their most critically ill patients, though many outside the country believe that it is due to inaccurate record keeping (8). Further compounding the challenge is India's move toward rapid diagnostic antigen tests, which are known to have a high percentage of false negatives (9). Even with the low reported mortality rate, however, India still has the third highest number of deaths from COVID-19, behind the United States and Brazil (10).

The growing number of cases in India is concerning for several reasons. The first is that the cases and particularly the deaths are likely an undercount. Inaccurate data makes it difficult to know how widespread the virus is throughout the country and indicates that the outbreak there could be significantly worse than reported. India has a high proportion of their population at high risk for infection due to poverty and recent studies have demonstrated that mortality rates are higher in polluted areas (11), increasing the threat to those living in India's cities. Though underreporting of both cases and deaths could make it difficult to get an accurate picture of the outbreak in India, it is likely that over the next several weeks the country will continue as a COVID-19 hotspot.

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1. The World Bank. (no date). Poverty & Equity Data Portal. Retrieved from <http://povertydata.worldbank.org/poverty/country/IND>
 2. Ghosal, A. (2020, Sept. 11). Study finds India missed early cases, lockdown was leaky. Associated Press. Retrieved from https://apnews.com/46f50e810b6ebca5198761c629e28d7a?utm_source=Global+Health+NOW+Main+List&utm_campaign=b0e6a747c9-EMAIL_CAMPAIGN_2020_09_10_01_17&utm_medium=email&utm_term=0_8d0d062dbd-b0e6a747c9-2863497

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India is the New COVID-19 Hotspot

3. Ghosal, A. (2020, Sept. 11). Study finds India missed early cases, lockdown was leaky. *Associated Press*. Retrieved from https://apnews.com/46f50e810b6ebca5198761c629e28d7a?utm_source=Global+Health+NOW+Main+List&utm_campaign=b0e6a747c9-EMAIL_CAMPAIGN_2020_09_10_01_17&utm_medium=email&utm_term=0_8d0d062dbd-b0e6a747c9-2863497
4. Pathak, S. (2020, Sept. 7). India Moves into 2nd Place for COVID-19 Cases. *NPR*. Retrieved from <https://www.npr.org/sections/coronavirus-live-updates/2020/09/07/910401174/india-moves-into-2nd-place-for-covid-19-cases>
5. Johns Hopkins University. (2020). Coronavirus Resource Center - India. Retrieved from <https://coronavirus.jhu.edu/region/india>
6. Pathak, S. (2020, Sept. 7). India Moves into 2nd Place for COVID-19 Cases. *NPR*. Retrieved from <https://www.npr.org/sections/coronavirus-live-updates/2020/09/07/910401174/india-moves-into-2nd-place-for-covid-19-cases>
7. Pathak, S. (2020, Sept. 7). India Moves into 2nd Place for COVID-19 Cases. *NPR*. Retrieved from <https://www.npr.org/sections/coronavirus-live-updates/2020/09/07/910401174/india-moves-into-2nd-place-for-covid-19-cases>
8. Chatterjee, P. (2020, Sept. 5). Is India missing COVID-19 deaths? *The Lancet*, 396(10252): 657. DOI: [https://doi.org/10.1016/S0140-6736\(20\)31857-2](https://doi.org/10.1016/S0140-6736(20)31857-2)
9. Chatterjee, P. (2020, Sept. 5). Is India missing COVID-19 deaths? *The Lancet*, 396(10252): 657. DOI: [https://doi.org/10.1016/S0140-6736\(20\)31857-2](https://doi.org/10.1016/S0140-6736(20)31857-2)
10. Johns Hopkins University. (2020). Coronavirus Resource Center - India. Retrieved from <https://coronavirus.jhu.edu/region/india>
11. T.H. Chan School of Public Health. (2020). Air pollution linked with higher COVID-19 death rates. Harvard University. Retrieved from <https://www.hsph.harvard.edu/news/hsph-in-the-news/air-pollution-linked-with-higher-covid-19-death-rates/>

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Industry in Focus: Digital Connectivity

By Kylie Ruffino, Creative Director of the Connectivity Foundation

Since COVID-19's arrival earlier this year, most businesses have moved operations to living rooms, dining rooms, and spare bedrooms. Overnight, this shift propelled work, leisure, and education to operate entirely in the digital world. The effects highlight a relationship between two existing trends: going digital and the growing digital divide.

Industry professionals now speculate up to 30 percent of the workforce will conduct work from home at least part of the time well past the pandemic. Work from home rose in popularity over the past decade, with 4.3 million Americans working remotely, but this still comprises only 3.2 percent of the workforce. Company culture tends to deter workers from requesting remote opportunities, and managers tend to fear their approval. The last several months proved the potential benefits of decreased internal costs with equal work output. Major companies like Google have suspended their office operations

through 2021; Facebook and Twitter will move the majority of their offices entirely online.

Connectivity commonly refers to a person's ability to access fixed, reliable internet and the tools needed to use it. Wandera, a Cloud security company, compiled a list of 74 statistics related to connectivity since the pandemic; among other findings, 53 percent of employees use their personal equipment, or their employers did not provide any. These employees represent one side of the story as they often work stable, corporate jobs. Thirty-eight percent of them noted struggles with Wi-Fi impacted their work during the initial transition, and some 86 percent felt that they needed to prove they worked well from home. On the other side - the wrong side of the digital divide - whole families struggle to operate everyday life without connectivity.

During quarantine, many families needed to go out of their way, often disrupting their children's schedules or safety, to obtain free Wi-Fi access (like in a McDonald's parking lot) to perform necessary academic or work-related functions. Schools with better funding provided students in need with laptops and devices, but even with

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Industry in Focus: Digital Connectivity

these provisions, many kids could never log on. This lack of access is a distinct barrier towards academic success and, thus, long-term economic mobility and has only worsened throughout the pandemic. More widespread smartphone access is still an insufficient substitution to overcome these barriers. When one looks at the immediate and short-term effects of the digital divide amid the coronavirus pandemic, a larger pattern of greater inequality emerges. Connectivity infiltrates systemic racism, the education gap, and the wealth gap.

According to Broadband Now, 42 million Americans are unconnected. A grassroots nonprofit, the Connectivity Foundation, focuses on bridging the digital divide through innovative broadband solutions. There is a significant disparity between the number of unconnected people reported by Broadband Now (a more accurate measure) and Federal Communications Commission (FCC) estimates. The FCC derives its data directly from broadband providers who base their information on coverage areas. If one household in a neighborhood has access to broadband, the whole area is marked as connected. Not only does this lead to a discrepancy, it also builds the misconception that rural areas are the most unconnected. According to market research conducted by the Connectivity Foundation, most

unable to access broadband from home live in America's biggest cities. Despite this, most of the funding dedicated to broadband in the CARES Act, the most recent Congressional coronavirus aid legislation, went to rural areas, leaving urban areas to fend for themselves.

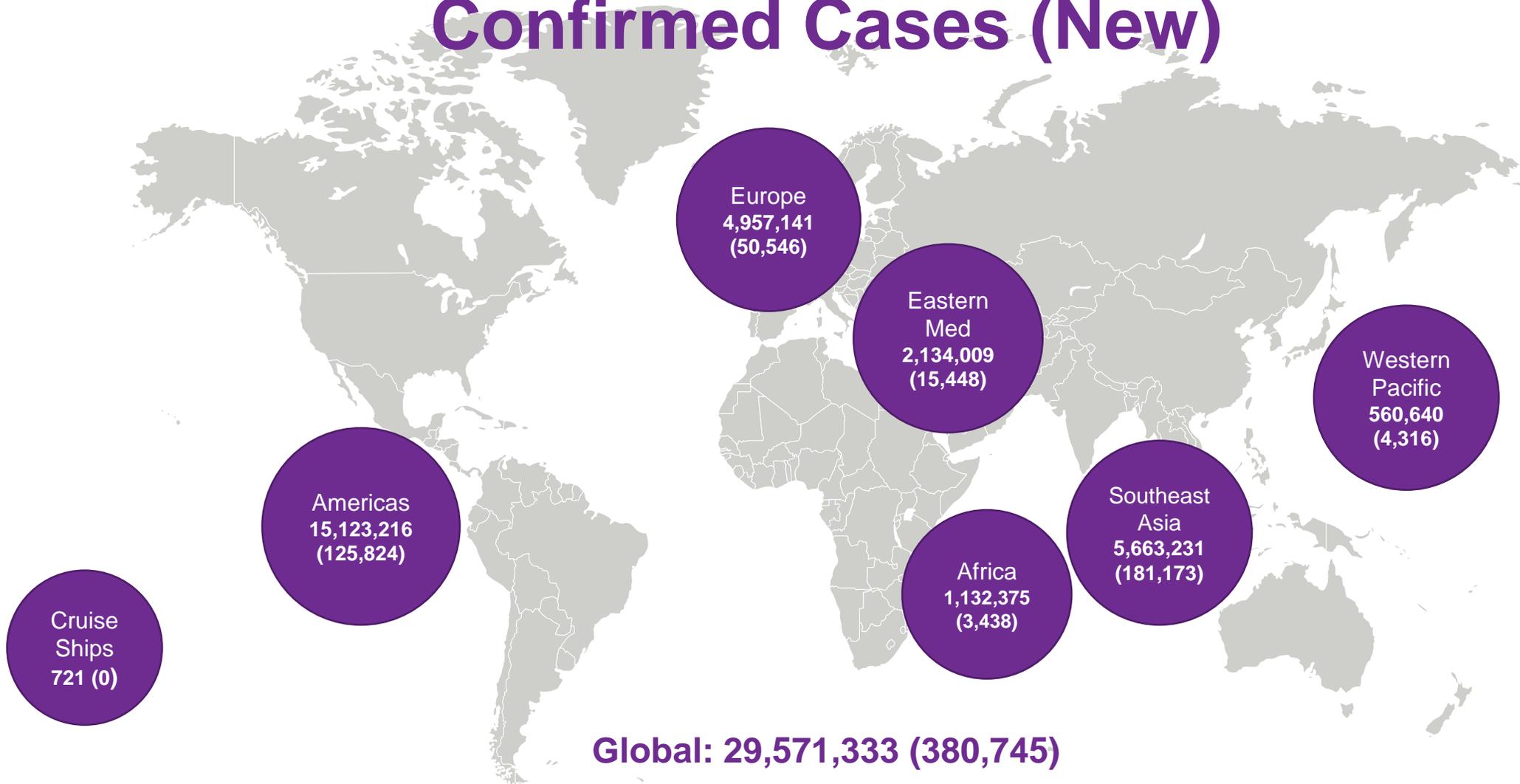
The problem around connectivity is not always one of lack of coverage, but rather of lack of affordable coverage. Connectivity advocacy organizations are developing forward-thinking solutions to attempt to bridge this gap, as well as address the myriad social and economic ills that have followed. The Connectivity Foundation, for example, designs accessible networks for these untapped markets using shared CBRS spectrum and the latest technology available. Forward-thinking solutions like this show that the future of connectivity is tied to the industry's ability to harness one trend, like going digital, to ameliorate another - the growing digital divide.

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Coronavirus Condition Updates

As of 2100 hours US EDT on September 15

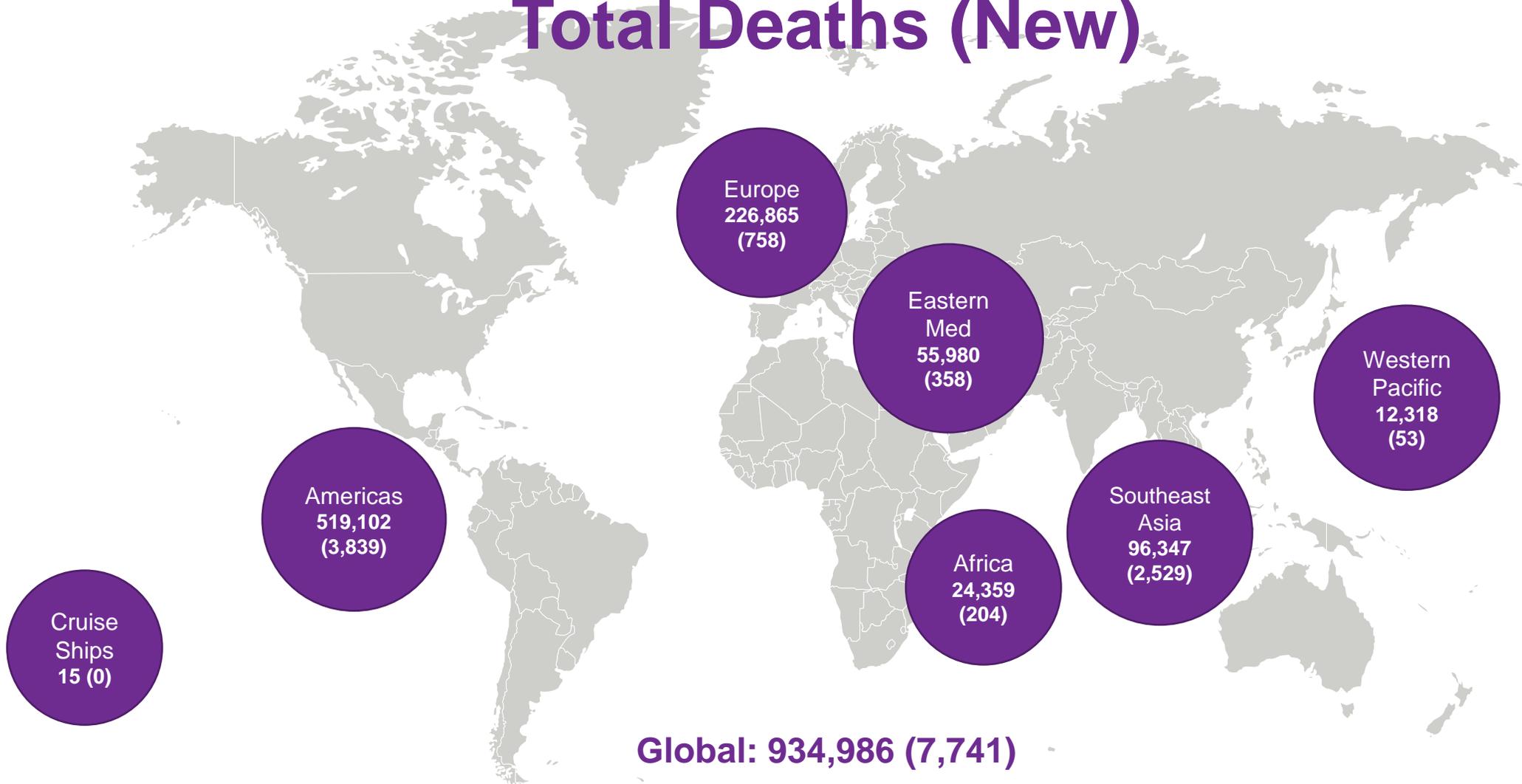
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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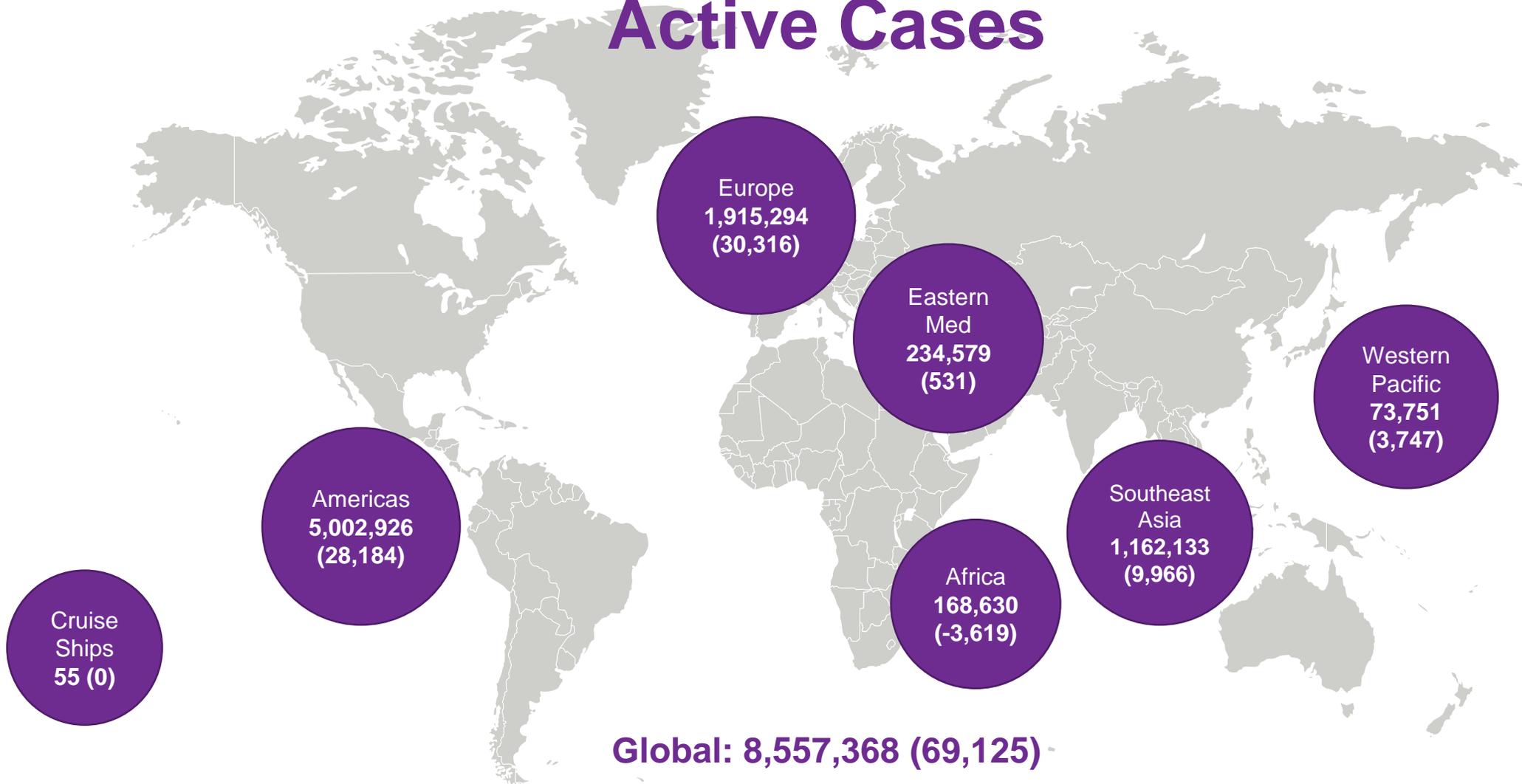
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change 7-Day Av |
|-------------|--------------|------------------|---------------|-----------------|-----------------|-------------------------|
| US | 3876360 | 6564302 (51862) | 195315 (1415) | 20483 | 604 | 3.68% |
| India | 995933 | 5020359 (173932) | 82066 (2344) | 3629 | 59 | 11.04% |
| Brazil | 437639 | 4382263 (36653) | 133119 (1113) | 20596 | 626 | 4.21% |
| Spain | 422787 | 603167 (9437) | 30004 (156) | 12900 | 642 | 9.91% |
| UK | 332610 | 375540 (3113) | 41736 (27) | 5507 | 613 | 5.07% |
| France | 306045 | 412360 (7796) | 30838 (48) | 6050 | 475 | 11.79% |
| Russia | 169457 | 1069873 (5435) | 18723 (150) | 7358 | 129 | 3.02% |
| Peru | 129684 | 733860 (4241) | 30812 (102) | 22319 | 935 | 5.13% |
| Argentina | 126603 | 577338 (11892) | 11852 (185) | 12750 | 262 | 11.27% |
| Colombia | 97324 | 728590 (6698) | 23288 (165) | 14287 | 457 | 5.73% |
| Bangladesh | 90660 | 341056 (1724) | 4802 (43) | 2067 | 29 | 2.93% |
| Ukraine | 86930 | 163678 (2999) | 3326 (53) | 3656 | 75 | 10.49% |
| Sweden | 81494 | 87345 (840) | 5851 (5) | 8637 | 579 | 1.68% |
| Netherlands | 78520 | 84778 (1379) | 6258 (2) | 4945 | 365 | 8.36% |

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change 7-Day Av |
|--------------|--------------|-----------------|--------------|----------------|----------------|-------------------------|
| Belgium | 66076 | 94795 (489) | 9930 (3) | 8130 | 856 | 5.38% |
| Romania | 57818 | 105298 (1111) | 4236 (51) | 5481 | 221 | 6.64% |
| Philippines | 57392 | 269407 (3519) | 4663 (33) | 2452 | 42 | 9.01% |
| Iraq | 57190 | 298702 (4224) | 8166 (80) | 7393 | 202 | 8.33% |
| Indonesia | 55000 | 225030 (3507) | 8965 (124) | 821 | 33 | 9.64% |
| South Africa | 52754 | 651521 (772) | 15641 (142) | 10957 | 263 | 1.40% |
| Honduras | 48046 | 68620 (0) | 2087 (0) | 6906 | 210 | 4.41% |
| Israel | 42528 | 164402 (4034) | 1147 (11) | 17874 | 125 | 14.18% |
| Italy | 39712 | 289990 (1229) | 35633 (9) | 4798 | 590 | 2.90% |
| Ethiopia | 38463 | 65486 (700) | 1035 (13) | 567 | 9 | 5.78% |
| Puerto Rico | 37621 | 38172 (422) | 551 (9) | 11270 | 163 | 6.98% |
| Costa Rica | 35968 | 58137 (776) | 633 (12) | 11391 | 124 | 11.89% |
| Mexico | 35263 | 676487 (4771) | 71678 (629) | 5198 | 550 | 4.31% |
| Bolivia | 34623 | 128286 (667) | 7447 (53) | 10902 | 632 | 3.85% |

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VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change 7-Day Av |
|---------------|--------------|-----------------|--------------|-----------------|-----------------|-------------------------|
| Iran | 33916 | 407353 (2705) | 23453 (140) | 4837 | 278 | 3.42% |
| Serbia | 31776 | 32511 (74) | 735 (2) | 3724 | 84 | 1.33% |
| Turkey | 26174 | 294620 (1742) | 7186 (67) | 3485 | 85 | 3.28% |
| Panama | 25053 | 102832 (628) | 2187 (14) | 23756 | 505 | 3.69% |
| Dominican Rep | 24418 | 104803 (693) | 1998 (14) | 9641 | 184 | 3.69% |
| Germany | 20535 | 265014 (1792) | 9367 (11) | 3159 | 113 | 3.24% |
| Portugal | 18784 | 65021 (425) | 1875 (4) | 6381 | 184 | 5.35% |
| Morocco | 17629 | 90324 (2121) | 1648 (34) | 2441 | 45 | 13.78% |
| Saudi Arabia | 17570 | 326930 (672) | 4338 (33) | 9361 | 124 | 1.20% |
| Chile | 15999 | 437983 (1550) | 12040 (27) | 22871 | 629 | 2.50% |
| Lebanon | 15981 | 25449 (48) | 252 (6) | 3732 | 37 | 14.04% |
| Czechia | 15807 | 38896 (1674) | 476 (11) | 3631 | 44 | 20.21% |
| Nepal | 15779 | 56788 (1459) | 371 (11) | 1942 | 13 | 13.33% |
| Paraguay | 13485 | 29298 (931) | 552 (13) | 4097 | 77 | 14.58% |

VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop | Deaths/ 1M Pop | % Daily Change 7-Day Av |
|------------------|--------------|-----------------|--------------|---------------|----------------|-------------------------|
| Algeria | 12717 | 48734 (238) | 1632 (12) | 1107 | 37 | 3.11% |
| Kenya | 12303 | 36301 (96) | 634 (10) | 672 | 12 | 2.32% |
| Greece | 12070 | 13730 (310) | 313 (3) | 1319 | 30 | 12.02% |
| Venezuela | 11792 | 62655 (1086) | 502 (8) | 2205 | 18 | 9.42% |
| Ecuador | 11527 | 119553 (642) | 10963 (41) | 6755 | 619 | 6.18% |
| Poland | 11359 | 75134 (605) | 2227 (24) | 1986 | 59 | 4.24% |
| Nigeria | 10960 | 56478 (90) | 1088 (5) | 273 | 5 | 1.50% |
| Libya | 10509 | 24144 (629) | 383 (15) | 3504 | 56 | 15.25% |
| Moldova | 10298 | 43734 (527) | 1143 (14) | 10847 | 283 | 5.92% |
| West Bank & Gaza | 10217 | 32250 (888) | 229 (3) | 6292 | 45 | 13.43% |
| Egypt | 9916 | 101340 (163) | 5679 (18) | 986 | 55 | 0.92% |
| UAE | 9904 | 80940 (674) | 401 (2) | 8163 | 40 | 6.13% |
| Kuwait | 9514 | 96301 (829) | 568 (5) | 22482 | 133 | 4.38% |
| Hungary | 9103 | 13879 (726) | 646 (4) | 1437 | 67 | 30.00% |

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change 7-Day Av |
|-------------|--------------|-----------------|--------------|-----------------|-----------------|-------------------------|
| Japan | 8082 | 76446 (532) | 1463 (8) | 601 | 11 | 4.16% |
| Canada | 7884 | 140900 (802) | 9239 (10) | 3671 | 243 | 3.38% |
| Guatemala | 7717 | 82684 (512) | 2984 (12) | 4598 | 166 | 3.70% |
| El Salvador | 6846 | 27088 (79) | 792 (4) | 4172 | 122 | 1.79% |
| Bahrain | 6599 | 61643 (678) | 213 (0) | 35982 | 124 | 6.80% |
| Bosnia | 6503 | 23929 (294) | 725 (20) | 7303 | 221 | 6.98% |
| Ireland | 6398 | 31549 (357) | 1787 (3) | 6375 | 361 | 4.39% |
| Austria | 6194 | 34305 (764) | 757 (0) | 3804 | 84 | 10.85% |
| Sudan | 5940 | 13535 (0) | 836 (0) | 307 | 19 | 0.72% |
| Pakistan | 5936 | 303089 (665) | 6393 (4) | 1364 | 29 | 1.01% |
| Switzerland | 5823 | 47751 (315) | 2028 (3) | 5509 | 234 | 5.12% |
| Oman | 5750 | 90660 (438) | 797 (7) | 17663 | 155 | 3.00% |
| Afghanistan | 5291 | 38815 (43) | 1426 (1) | 993 | 36 | 0.70% |
| Tunisia | 5238 | 7623 (241) | 123 (6) | 644 | 10 | 28.94% |

HIGH RISK (1,000-5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop | Deaths/ 1M Pop | % Daily Change 7-Day Av |
|-------------|--------------|-----------------|--------------|---------------|----------------|-------------------------|
| Albania | 4664 | 11672 (152) | 340 (2) | 4057 | 118 | 8.29% |
| Bulgaria | 4423 | 18216 (155) | 736 (7) | 2626 | 106 | 4.29% |
| Kazakhstan | 4046 | 106984 (64) | 1671 (37) | 5680 | 89 | 0.37% |
| Senegal | 3539 | 14529 (223) | 298 (1) | 863 | 18 | 2.94% |
| Kosovo | 3407 | 12683 (0) | 488 (0) | | | 0.00% |
| Denmark | 3381 | 20571 (334) | 633 (0) | 3549 | 109 | 9.55% |
| Armenia | 3258 | 46119 (150) | 920 (1) | 15558 | 310 | 2.10% |
| Uzbekistan | 3085 | 48429 (593) | 402 (6) | 1443 | 12 | 7.23% |
| CAR | 2882 | 4772 (0) | 62 (0) | 985 | 13 | 0.75% |
| Qatar | 2862 | 122214 (239) | 208 (1) | 43527 | 74 | 1.12% |
| Jamaica | 2833 | 4042 (109) | 46 (2) | 1364 | 16 | 14.97% |
| Kyrgyzstan | 2833 | 44999 (71) | 1063 (0) | 6874 | 162 | 0.86% |
| South Korea | 2827 | 22504 (113) | 367 (0) | 437 | 7 | 3.38% |
| Myanmar | 2765 | 3636 (441) | 39 (7) | 64 | 0.6 | 44.75% |

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change7-Day Av |
|-------------------|--------------|-----------------|--------------|-----------------|-----------------|------------------------|
| Uganda | 2732 | 5123 (145) | 58 (2) | 111 | 1 | 19.95% |
| Syria | 2583 | 3614 (38) | 160 (3) | 206 | 9 | 7.28% |
| Slovakia | 2516 | 5768 (188) | 38 (0) | 1056 | 7 | 15.26% |
| Mozambique | 2495 | 5713 (231) | 37 (2) | 182 | 1 | 16.61% |
| Namibia | 2437 | 9901 (83) | 106 (3) | 3882 | 42 | 8.01% |
| Trinidad & Tobago | 2369 | 3223 (82) | 56 (1) | 2301 | 40 | 19.70% |
| Australia | 2304 | 26778 (39) | 824 (8) | 1046 | 32 | 0.95% |
| Montenegro | 2246 | 7061 (161) | 123 (2) | 11242 | 196 | 13.69% |
| Guadeloupe | 2219 | 3080 (0) | 24 (0) | 7697 | 60 | 25.75% |
| Haiti | 2129 | 8530 (31) | 220 (1) | 746 | 19 | 1.71% |
| Croatia | 2107 | 13749 (151) | 230 (3) | 3354 | 56 | 8.17% |
| Angola | 2098 | 3569 (130) | 139 (3) | 108 | 4 | 13.37% |
| Azerbaijan | 1953 | 38517 (114) | 566 (2) | 3792 | 56 | 2.04% |
| Nicaragua | 1901 | 4961 (143) | 147 (3) | 747 | 22 | 2.88% |

HIGH RISK (1,000-5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change7-Day Av |
|-------------|--------------|-----------------|--------------|----------------|----------------|------------------------|
| Botswana | 1877 | 2463 (0) | 11 (0) | 1043 | 5 | 13.68% |
| N Macedonia | 1846 | 15925 (98) | 661 (9) | 7644 | 317 | 3.97% |
| Rwanda | 1835 | 4624 (22) | 22 (0) | 355 | 2 | 3.55% |
| Malawi | 1761 | 5701 (4) | 178 (0) | 296 | 9 | 0.84% |
| Norway | 1757 | 12393 (117) | 265 (0) | 2282 | 49 | 5.22% |
| Gambia | 1586 | 3428 (23) | 105 (2) | 1411 | 43 | 3.94% |
| Reunion | 1574 | 2902 (30) | 15 (0) | 3236 | 17 | 16.75% |
| Zimbabwe | 1569 | 7576 (45) | 224 (0) | 508 | 15 | 1.94% |
| Maldives | 1566 | 9328 (85) | 33 (0) | 17195 | 61 | 5.30% |
| Aruba | 1520 | 3152 (92) | 22 (2) | 29496 | 206 | 13.39% |
| Bahamas | 1481 | 3032 (24) | 69 (1) | 7695 | 175 | 10.26% |
| Jordan | 1340 | 3677 (149) | 26 (0) | 360 | 3 | 27.69% |
| South Sudan | 1253 | 2592 (5) | 49 (0) | 231 | 4 | 1.43% |
| Lithuania | 1216 | 3397 (11) | 87 (0) | 1252 | 32 | 6.89% |

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change7-Day Av |
|---------------|--------------|-----------------|--------------|-----------------|-----------------|------------------------|
| Georgia | 1174 | 2562 (170) | 19 (0) | 643 | 5 | 30.80% |
| Tajikistan | 1160 | 9129 (41) | 73 (1) | 953 | 8 | 2.52% |
| Madagascar | 1137 | 15803 (34) | 214 (1) | 568 | 8 | 1.79% |
| Belarus | 1130 | 74552 (192) | 761 (5) | 7890 | 81 | 1.54% |
| Guinea-Bissau | 1109 | 2275 (0) | 39 (0) | 1151 | 20 | 1.32% |
| Cameroon** | 1019 | 20271 (43) | 415 (0) | 760 | 16 | 2.09% |
| Martinique** | 1006 | 1122 (183) | 18 (0) | 2990 | 48 | 16.31% |

Data Source: Johns Hopkins University

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

| State | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change 7-Day Av |
|----------------|--------------|-----------------|--------------|-----------------|-----------------|-------------------------|
| California | 753610 | 768204 (3070) | 14594 (155) | 19452 | 370 | 2.72% |
| Florida | 656059 | 668846 (3116) | 12787 (145) | 31141 | 595 | 2.48% |
| New York | 336829 | 445714 (766) | 33038 (8) | 24632 | 1704 | 1.02% |
| Georgia | 290597 | 296994 (1657) | 6397 (44) | 27957 | 603 | 3.26% |
| Illinois | 257731 | 266295 (1464) | 8564 (18) | 21016 | 676 | 4.01% |
| Arizona | 170770 | 209209 (484) | 5344 (22) | 28743 | 734 | 1.28% |
| New Jersey | 146889 | 197404 (436) | 16043 (9) | 22629 | 1820 | 1.22% |
| Virginia | 116142 | 135428 (935) | 2837 (94) | 15876 | 333 | 4.58% |
| Maryland | 106142 | 117245 (599) | 3849 (10) | 19393 | 637 | 3.13% |
| Missouri | 104881 | 106637 (1359) | 1756 (18) | 17555 | 304 | 8.56% |
| Texas | 92248 | 692753 (7005) | 14593 (142) | 24307 | 508 | 3.65% |
| Alabama | 83550 | 140160 (701) | 2387 (32) | 28586 | 487 | 4.10% |
| South Carolina | 78941 | 133470 (790) | 3098 (21) | 25923 | 602 | 5.44% |
| Washington | 78450 | 80465 (327) | 2015 (9) | 10912 | 265 | 3.05% |

VERY HIGH RISK (>5,000 cases)

| State | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change 7-Day Av |
|----------------|--------------|-----------------|--------------|----------------|----------------|-------------------------|
| Nevada | 70585 | 74040 (226) | 1482 (26) | 24038 | 481 | 2.41% |
| Colorado | 53899 | 62079 (412) | 1996 (6) | 10783 | 347 | 3.52% |
| Kansas | 47545 | 49989 (329) | 557 (15) | 17471 | 192 | 5.13% |
| Kentucky | 45964 | 58000 (718) | 1074 (9) | 12982 | 240 | 6.94% |
| Connecticut | 41404 | 55031 (136) | 4485 (0) | 15435 | 1258 | 2.11% |
| Michigan | 32531 | 124976 (689) | 6932 (11) | 12513 | 694 | 4.08% |
| Oregon | 23790 | 29662 (325) | 519 (10) | 7033 | 123 | 4.02% |
| Pennsylvania | 23289 | 151044 (1044) | 7860 (5) | 11801 | 622 | 3.32% |
| Indiana | 20490 | 107229 (689) | 3460 (21) | 15928 | 514 | 5.36% |
| Iowa | 20135 | 75721 (657) | 1234 (10) | 23897 | 391 | 5.45% |
| Rhode Island | 19944 | 23250 (120) | 1078 (3) | 21947 | 1018 | 2.47% |
| Ohio | 17849 | 139485 (1001) | 4506 (87) | 11943 | 386 | 4.67% |
| Idaho | 16561 | 35810 (531) | 423 (8) | 20038 | 237 | 1.28% |
| North Carolina | 16519 | 186887 (1107) | 3111 (51) | 17819 | 297 | 3.93% |

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

| State | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change 7-Day Av |
|---------------|--------------|-----------------|--------------|-----------------|-----------------|-------------------------|
| Tennessee | 14444 | 175231 (957) | 2127 (30) | 25659 | 311 | 4.92% |
| Louisiana | 12600 | 158318 (371) | 5278 (26) | 34056 | 1135 | 2.12% |
| New Mexico | 11623 | 26923 (81) | 830 (7) | 12840 | 396 | 2.43% |
| Oklahoma | 10409 | 71314 (1091) | 912 (7) | 18022 | 230 | 7.55% |
| Wisconsin | 10285 | 91062 (1106) | 1220 (10) | 15681 | 210 | 8.49% |
| Utah | 9237 | 59000 (562) | 436 (0) | 18403 | 136 | 5.64% |
| Nebraska | 8919 | 38970 (328) | 454 (0) | 20146 | 225 | 5.27% |
| Mississippi | 8818 | 90523 (505) | 2734 (28) | 30416 | 919 | 3.00% |
| Massachusetts | 8667 | 125393 (313) | 9225 (6) | 18193 | 1338 | 1.79% |
| Delaware | 8354 | 19137 (200) | 618 (1) | 19653 | 635 | 4.33% |
| Hawaii | 7051 | 10844 (65) | 100 (1) | 7659 | 71 | 6.65% |
| Arkansas | 6932 | 71497 (870) | 1150 (158) | 23645 | 335 | 7.12% |

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

| State | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change 7-Day Av |
|----------------------|--------------|-----------------|--------------|----------------|----------------|-------------------------|
| Minnesota | 4419 | 85351 (402) | 1979 (5) | 15134 | 351 | 4.08% |
| Alaska | 3938 | 6384 (41) | 44 (0) | 8742 | 60 | 7.72% |
| West Virginia | 3167 | 12986 (156) | 283 (5) | 7240 | 156 | 9.03% |
| North Dakota | 2564 | 16064 (233) | 172 (2) | 21080 | 226 | 12.16% |
| District of Columbia | 2441 | 14687 (65) | 616 (0) | 20811 | 873 | 2.04% |
| South Dakota | 2386 | 16994 (193) | 184 (0) | 19210 | 208 | 8.37% |
| Montana | 1954 | 9244 (137) | 140 (2) | 8649 | 131 | 8.39% |

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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