

Dentons Flashpoint

Daily Global Situation Report

February 26, 2021

Global Situation Update: February 26, 2021

KEY TAKEAWAYS

Trade data from January reveals significant Brexit disruptions and negative impact on UK-Italian trade.

Bahrain becomes the first country to approve Johnson & Johnson's one-dose COVID-19 vaccine.

The Netherlands parliament passes a non-binding motion saying that China's treatment of Uighurs in Xinjiang is genocide.

WHAT WE'RE WATCHING

Indonesia is reportedly pushing fellow ASEAN members to take action on Myanmar, which will have implications for the evolving role of the regional bloc, especially amid heightened global tensions with China. The situation in Myanmar may also prove an important test of Indonesia's leadership within ASEAN, a factor of much interest to international actors hoping for a more independent and effective ASEAN.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Confirmed coronavirus cases globally surpassed 113 million, with deaths at 2.5 million.

- US Treasury Secretary Yellen took the first steps to back fresh financial support for **low-income countries** through the IMF.
- Two studies published this week show that the Gulf Stream system has weakened to its slowest pace in more than 1,000 years, as **climate change** slows the ocean current.
- The population of monarch butterflies that arrived in Mexico's forests to hibernate this winter fell 26 percent from a year earlier, with experts citing **climate change** impacting migration patterns.
- The WHO warned that 20 low-income countries are at risk of **severe oxygen** shortages. Aid agencies are ready to distribute \$90 million for oxygen supplies in low-income countries, ahead of a broader campaign to raise \$1.6 billion.
- Regeneron Pharmaceuticals said an independent panel found the company's COVID-19 **antibody cocktail** to have "*clear clinical efficacy*" in reducing hospitalization and death rates.
- **WHO investigators** are seeking information about a second food market in the Chinese city of Wuhan after the first officially confirmed Covid-19 case, dubbed patient zero, told them his parents had shopped there.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

COVID-19 Vaccine

Vaccines from AstraZeneca, Russia's Gamaleya Institute and Johnson & Johnson fight the coronavirus with another virus, leaving scientists concerned the shots may lose potency if annual inoculations become necessary to fight new variants.

- The FDA relaxed **temperature requirements** for the Pfizer-BioNTech vaccine after the vaccine was shown to remain stable at normal freezer temperatures.
- Pfizer announced plans to test a **third booster** shot for variants as well as an update to its original vaccine.
- Bahrain became the first country to approve **Johnson & Johnson's** one-dose COVID-19 vaccine for emergency use.
- **China** approved two more vaccines for public use, one from CanSino Biologics and the other from Sinopharm affiliate Wuhan Institute of Biological Products.
- **Singapore** received its first batch of Sinovac vaccines Thursday, though the shot is still awaiting approval.
- **Argentina** has received 904,000 doses of the Sinopharm COVID-19 vaccine, which should help the country accelerate its fledgling inoculation program.
- A new study in the New England Journal of Medicine found that the **Pfizer-BioNTech vaccine** is protecting recipients as well as reducing transmission in wide-scale use as in clinical studies, finding that in Israeli recipients the vaccine reduced symptomatic cases by 94 percent after the second dose.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

COVID-19 Vaccine

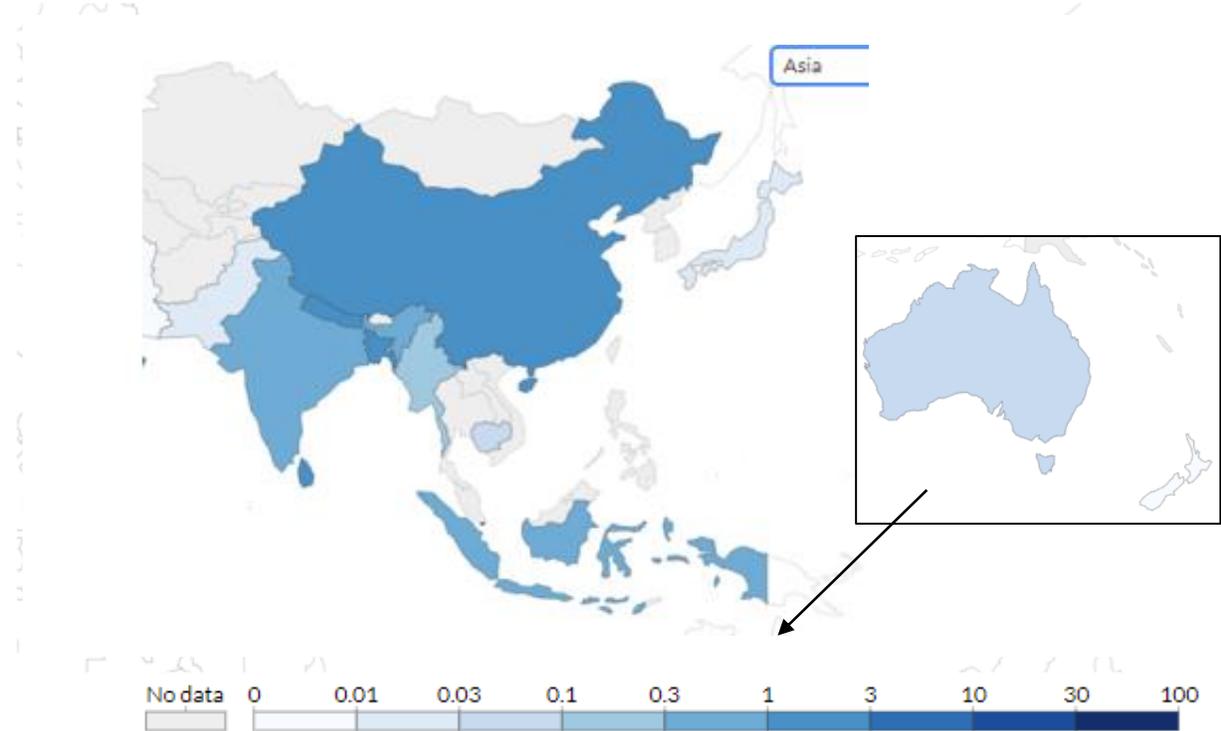
Globally, 227.62 million have received vaccinations.

Vaccination programs outside of China and India are getting underway, with many countries in Southeast Asia and the Western Pacific reporting on the arrival of vaccines supplies. In these regions, 81.76 million have received at least one dose of vaccine.

COVID-19 vaccine doses administered per 100 people, Feb 25, 2021

Total number of vaccination doses administered per 100 people in the total population. This is counted as a single dose, and may not equal the total number of people vaccinated, depending on the specific dose regime (e.g. people receive multiple doses).

Our World in Data



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Markets

The Federal Reserve's supervisory boss said that US stimulus could conceal the true level of defaults that US banks will face.

- **European stocks** fell on Friday, led by miners and technology stocks, as a jump in bond yields and concerns of lofty equity valuations hammered demand for riskier assets.
- **Asia-Pacific equity markets** also tumbled as concerns grew among investors that the worldwide economic recovery from the Covid-19 pandemic could generate inflationary pressures, causing the US and other central banks to tighten monetary policies.
- In **US markets**, a sell-off in US government bonds sent share prices lower and sent tech stocks on their worst slide since October; the Nasdaq dropped 3.5 percent.
- The EU markets watchdog said it will scrutinize the business model of **commission-free trading platforms** after the US GameStop volatility.
- **US pending homes sales** dropped last month as the market grapples with a shortage of listing amid strong demand.
- US orders for **durable goods** climbed above pre-pandemic levels after a 3.4 percent rise in January.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

How do You Manage Incident Response?

2021 has already seen business disrupted by extreme weather, ransomware attack, the ongoing pandemic and more. The common refrain “It’s not if, but when” rings truer than ever for disruptive incidents that will impact business as usual.

Working with Dentons, you can effectively develop an organizational incident-behavior adopted by all your team members. Dentons will help you build muscle memory through tabletop exercises, which are crafted to fit the business strategy of every client.

Our team plays events and incidents of different severities and complexities and accounts for real-world factors such as inconclusive evidence, mistakes by responders, and the business impact of eradication steps. Our tech-savvy lawyers continuously revise the playbooks per the evolving sector-specific threat landscape.

Dentons tabletop sessions are fluid, and designed to enhance preparedness with services, including:

- ❖ Ransomware tabletop exercises
- ❖ Post-tabletop action reports
- ❖ Maturity assessments for preparedness
- ❖ Supply-chain attack simulation
- ❖ Comprehensive incident response plan
- ❖ Threat analysis and monitoring

All interaction with Dentons is attorney-client privileged

To learn more about the bespoke intelligence and risk services from Dentons, contact [Karl Hopkins](#).

Business

Court filings showed that TikTok agreed to pay \$92 million to settle a class-action lawsuit alleging it illegally collected the user data of some teenagers.

- **Airbnb** saw a 22 percent revenue drop in Q4 – beating analyst expectations and outperforming rivals like **Expedia and Booking.com**.
- **Norwegian Cruise Line** reported a \$4 billion loss for 2020.
- **Thai Airways** posted its worst-ever net loss of \$4.7billion in 2020.
- **Costco** will raise its minimum wage to \$16.
- Plant-based meat maker **Beyond Meats** signed multi-year supply deals with **McDonalds and Yum! Brands**.
- **Toyota** said its January sales rose 4.6 percent in January, setting a monthly sales record for the fifth consecutive month.
- **Salesforce** posted record sales and boosted its outlook for the current year.
- China's **Huawei** plans to make electric vehicles under its own brand and could launch some models this year, as the world's largest telecommunications equipment maker, battered by US sanctions, explores a strategic shift.
- An internal FAA document revealed that **Boeing** was planning to strengthen protective engine covers in its 777 jets months before the recent pair of serious failures.
- **United Airlines** approved a plan to sell 37 million shares as the pandemic-bereft company continues to struggle for capital.
- **Coinbase Global** filed for a public offering, becoming the most prominent cryptocurrency-focused company yet to tap public markets.
- Online brokerage **Robinhood** said 6 million new users signed up for its cryptocurrency services in the last two months.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Africa

- The **African Union** will reportedly pay three times more for **Russia's** Sputnik V than it is paying for Novavax and Oxford-AstraZeneca vaccines.
- The **Nigerien** government reported that two have died in post-election violence since the ruling party candidate was declared the winner in recent runoff polls. Gunmen raided a boarding school in northwest Nigeria early Friday and kidnapped dozens of girls, marking the third mass abduction of children since December in Africa's most populous nation.
- **Uganda's** foreign minister “*totally*” rejected US assertions that its January elections were not free and fair, saying that the US “*better fix its own elections.*”
- **Ivory Coast** security forces have seized just over 1 ton of cocaine in a night operation in a northern district of the commercial capital Abidjan.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Asia

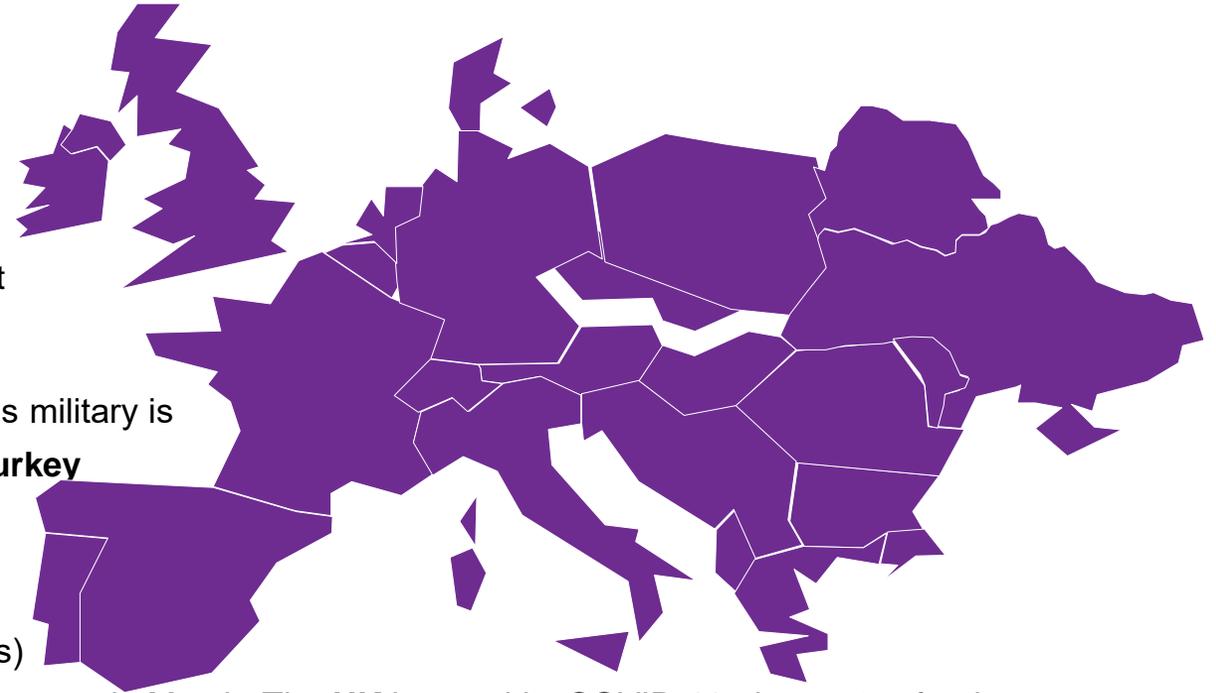
- **South Korea** has warned of a worsening humanitarian crisis and food shortages unfolding in **North Korea** as leader Kim Jong Un grapples with the fallout from the coronavirus pandemic.
- **Japan** is set to end its COVID-19 state of emergency early in six prefectures.
- **India** reported over 16,000 cases Thursday, its highest daily spike in almost a month.
- **Thailand's** prime minister said that his meeting with **Myanmar's** military-appointed foreign minister Thursday was not an “*endorsement*” of the military government. Britain imposed further sanctions on Myanmar's generals. Police dispersed protesters in Myanmar's two biggest cities on Friday, firing stun grenades, rubber bullets and guns into the air, as the challenge to the army's bid to re-impose its rule showed no sign of slackening.
- **China's** President Xi declared “*complete victory*” over absolute poverty at a ceremony in Beijing Thursday. China is expected to reveal a robust increase in defense spending at the March 5 annual opening of parliament, as its economy rebounds from the COVID-19 pandemic and military tensions rise.
- **Japanese** government officials said that the Japan Coast Guard could directly fire at official foreign vessels aiming to land on the Senkaku/Diaoyu Islands, a move that comes after **China** weeks ago implemented a new law allowing its coastguard to fire on foreign vessels. At least 10 Chinese bombers took part in South China Sea exercises, after on Wednesday a US destroyer crossed the **Taiwan** Strait.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Europe

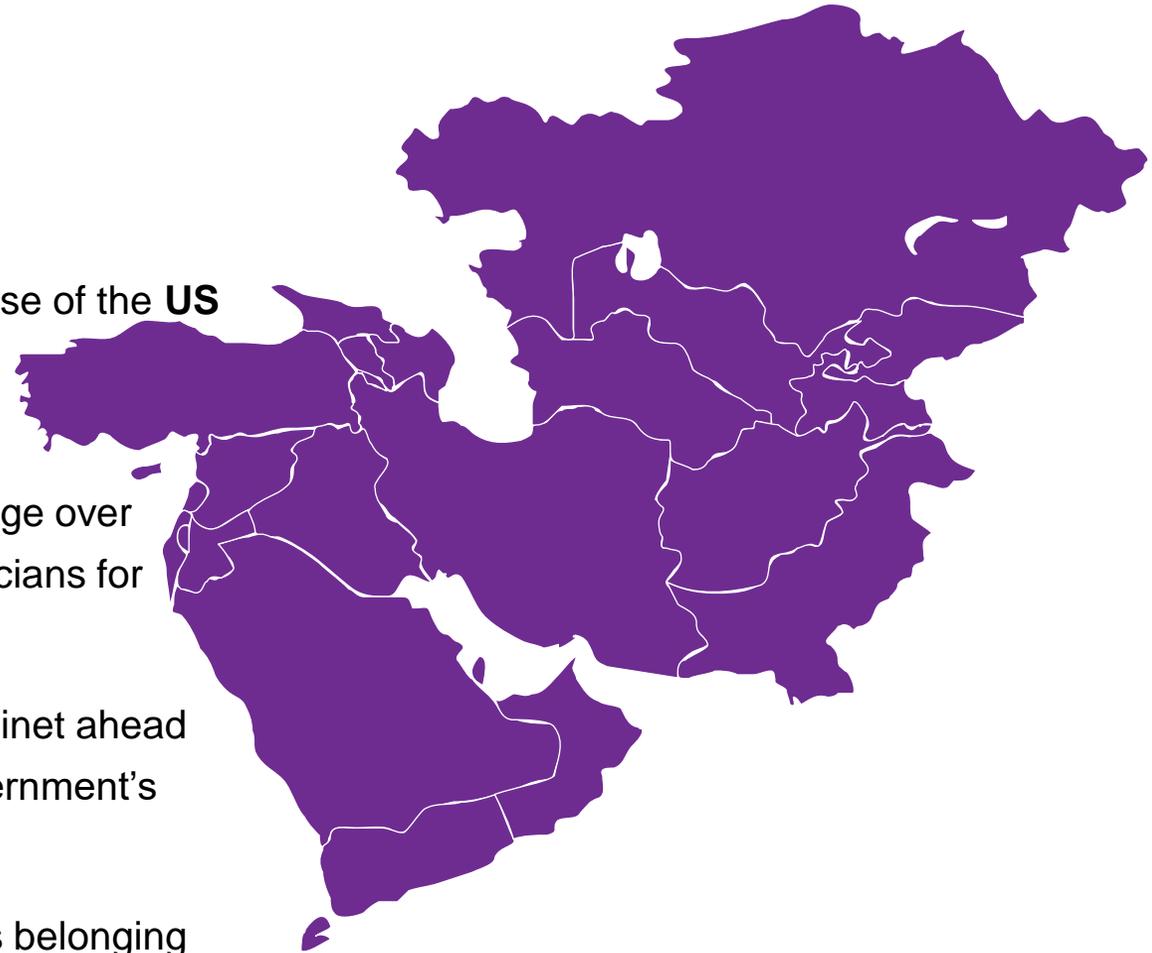
- The **Netherlands** parliament passed a non-binding motion saying that **China's** treatment of Uighurs in Xinjiang is genocide.
- Following **Armenia's** Prime Minister Pashinyan claim that the country's military is plotting a coup against him, **Russia** expressed alarm about events, **Turkey** condemned any "coup attempt," and the **US** urged restraint by all parties.
- **France** is targeting a fifth of the country's departments (including Paris) for enhanced virus monitoring that could result in tighter lockdown measures in March. The **UK** lowered its COVID-19 alert status for the first time since January. **Poland**, now reporting over 10,000 new cases, banned the use of scarves and bandanas as masks to crack down on evading mask mandates. **Portugal** surpassed 800,000 as the third wave of infections decline. **Bulgaria** reported 10,000 deaths.
- **Hungary's** Prime Minister Orban warned that the country is entering its hardest two weeks since the start of the pandemic; only about 200,000 of Hungary's 9.8 million citizens have been fully vaccinated, primarily using the Sinopharm vaccine. The **Czech Republic** said **France** will send 100,000 Pfizer vaccines as the country struggles with a surge of cases.
- The **European** Central Bank signaled it will increase the pace of emergency bond purchases to counter the recent sell-off in eurozone debt. **Italy's** imports from **Britain** plunged 70 percent in January compared with the same month last year as Brexit disruption compounded the effects of the pandemic.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Middle East

- President Biden spoke to **Saudi** King Salman ahead of the release of the **US** intelligence report on the death of Jamal Khashoggi.
- **Lebanon's** health minister defended the vaccination of several lawmakers outside of normal channels, which has sparked outrage over perceived cronyism, saying it was his decision to thank the politicians for passing the law that allowed the purchase of the doses.
- **Libya's** newly-appointed Prime Minister failed to appoint his cabinet ahead of the Friday deadline, raising doubts of the tenuous unity's government's chances of success.
- **US** military launched air strikes in eastern **Syria** against facilities belonging to an **Iran**-backed militia, in a calibrated response to rocket attacks against US targets in Iraq. The decision to strike only in Syria and not in **Iraq**, at least for now, gives Iraq's fragile government time to carry out its own investigation into a February 15 attack that wounded Americans.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

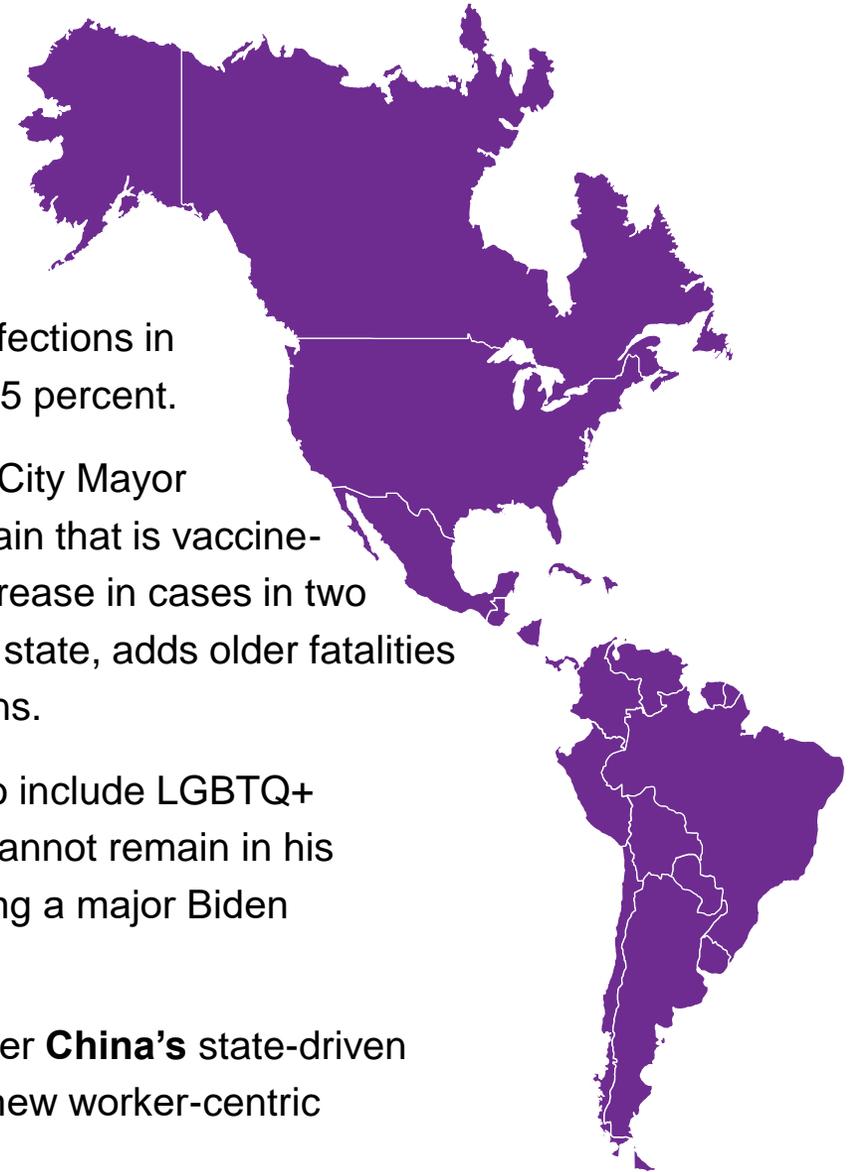
Americas

- **Brazil** surpassed 250,000 COVID-19 deaths, the second-highest death toll in the world. The CEO of Petrobras officially agreed to step down, paving the way for President Bolsonaro to replace him with an army general. Brazil's telecoms regulator Anatel approved rules for a spectrum auction for 5G networks this year without any curbs on **China's** Huawei Technologies Co as an equipment supplier.
- **Ecuador** announced that authorities have seized firearms, cellphones, and handmade weapons following the country's deadly Wednesday prison riots.
- **El Salvador** will head to the polls this Sunday for local and legislative elections that could reshape the country's political landscape; currently, President Bukele's New Ideas party governs in tension with an opposition-held Congress.
- The **EU** retaliated against Venezuela in a tit-for-tat expulsion of Venezuela's envoy to the bloc.
- **Honduras** President Orlando said that antinarcotics cooperation with the US is endangered by US accusations that he is cooperating with drug traffickers.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Americas: US



- Nationally, 46.1 million people have received one or more **vaccine doses**. New infections in **long term care facilities**, once a hotspot, have dropped 80 percent, and deaths 65 percent.
- **California** became the first state to confirm 50,000 COVID-19 deaths. **New York** City Mayor de Blasio urged calm after the *New York Times* reported that a more infectious strain that is vaccine-resistant is rapidly spreading in the city. New York reported its biggest one-day increase in cases in two weeks. **Virginia** has reported elevated daily tallies for the sixth day running as the state, adds older fatalities as a result of processing death certificates. **Kentucky** surpassed 400,000 infections.
- The House voted to pass the Equality Act, which would amend **civil rights laws** to include LGBTQ+ Americans. President Biden’s proposed \$15-an-hour **minimum-wage increase** cannot remain in his coronavirus relief bill as written, the Senate’s parliamentarian determined, imperiling a major Biden campaign promise and top priority for the Democratic Party’s liberal wing.
- US Trade Representative nominee Tai backed tariffs as a “*legitimate*” tool” to counter **China’s** state-driven economic model and called China a “*formidable competitor*.” Tai also promised a new worker-centric approach to trade policy.
- **Unemployment claims** dropped 110,000 last week to 730,00, the biggest drop in new claims since August.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Emerging and Existing Hotspots: US-Turkey Relations at a Crossroads

By Dan Arbell, Special Advisor to Dentons

The change of the guard in the US on January 20 is strongly impacting America's allies around the world. Countries which enjoyed close relations with the Trump Administration, Turkey among them, are forced to adjust to a new reality in which a new US administration has a different worldview and is creating a new framework for managing America's foreign relations.

After four years of being shielded by President Donald Trump, Turkey viewed Joe Biden's victory in November 2020 with great suspicion, fearing the US under Biden will harden its stance toward Turkey. Since November, Turkish President Recep Tayyip Erdogan has been on a charm offensive vis-a-vis the US, the EU and Middle Eastern countries, including Israel.

In remarks he delivered earlier this week, Erdogan noted he wants to forge a "win-win" relationship with the US, to end years of fractious ties between the two countries. He added that the common interests of Turkey and the US outweigh the differences between them, clearly a change of tone coming from Ankara.

The US and Turkey see eye to eye on many important global and regional issues, including northwestern Syria, Libya and the Caucasus states. Nevertheless, while geo-strategic considerations inside the

framework of NATO and beyond require close cooperation and coordination between the US and Turkey, their bilateral agenda is filled with irritants, which overshadow the positive aspects of the relationship. If the two countries were to reset their relations, they would need to address these outstanding issues, finding common ground or agreeing to disagree.

The problems which strained the relationship during Trump's final year in office continue to persist in Biden's first month in office and are far from being resolved.

Russian S-400 Missile Defense System

The Turkish purchase of the S-400 surface-to-air missile system from Russia, continues to be the number one issue on the US-Turkey agenda, and it remains far from being resolved. Shortly after signing

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Emerging and Existing Hotspots: US-Turkey Relations at a Crossroads

the deal with Russia in July 2019, Turkey was removed from the F-35 fighter jet eight-country core group program, due to concerns the S-400's radar systems could gather data on the F-35's. Moreover, Congress voted on imposing sanctions on Turkey based on the CAATSA (Countering America's Adversaries legislation and in December 2020, the Trump Administration went ahead and applied a limited set of sanctions on the Turkish defense industry.

Turkish Minister of Defense Hulusi Akar hinted earlier this month that there may be a solution to this problem if the US will consider ending its support to the Syrian Kurdish groups aligned with the PKK. In response to Akar's comments, State Department spokesman Ned Price said the US will not lift sanctions on Turkey until it ends its possession of the S-400. systems.

Furthermore, this week, Pentagon spokesman John Kirby urged Ankara to take action and remove the missiles from Turkish territory, asserting the S-400 pose a security threat to NATO defense systems deployed in Turkey. Asked about a possible compromise, Kirby noted there has not been any change in Turkey's position on the issue, as the Turkish government is pursuing talks with Russia over the

purchase of a second batch of S-400 systems. He also detailed past US offers to supply Turkey NATO-compatible Patriot missile defense systems, which were declined by Turkey.

This week, the Turkish defense industry hired the Washington lobbying firm Arnold & Porter, seeking its strategic advice on returning to the F-35 program. Turkey's conciliatory tone toward Israel is also partly seen as a way of gaining favor with the pro-Israel lobby in Washington, hoping to create a more friendly environment toward Turkey in Congress. It remains to be seen if these efforts have a positive effect on US decision makers.

Syria

Policy on Syria is another bone of contention between Washington and Ankara, and specifically over US support for the Kurdish militias in northeastern Syria (YPG and PYD), which Turkey regards as terrorist groups aligned with the PKK.

This issue has been a burden on the relationship for the last four years and has erupted periodically when Erdogan needed to register

Emerging and Existing Hotspots: US-Turkey Relations at a Crossroads

a grievance regarding US policy. The death of 13 Turkish hostages held by the PKK in Iraq during a failed Turkish rescue operation earlier this month, drew at first a cautious US condemnation of the PKK. The US statement triggered a harsh Turkish response, with Erdogan describing it as “ridiculous,” and calling on the US to stop siding with terrorists, if it wishes for the alliance to continue. In a phone call the next day between Secretary of State Anthony Blinken and his Turkish counterpart Mevlut Cavusoglu, Blinken sternly condemned the “PKK terrorists” for the murders.

While Washington sees the Syrian Kurds as allies in the fight against the Islamic State and partners in stabilizing northeastern Syria, Turkey insists US stop providing support for and cooperation with these militias. The Biden Administration is yet to decide how to conduct relations with the Syrian Kurds, given Turkish sensitivity. At this point a quid pro quo between the two countries (as hinted by Defense Minister Akar), which will include the Turks walking back the S-400 deal in return for the US ending its support for the Syrian Kurds seems unlikely but may be brought to the table at a later stage.

It is important to note that in other areas of Syria and on issues which are not connected to Syrian Kurds and northeastern Syria, cooperation between the US and Turkey is going well, including coordination between the defense establishments and militaries.

Halkbank Scandal

The 2019 indictments by a New York court of Turkey’s state-owned Halkbank in an Iran sanctions evasion scheme, remains an irritant in the American-Turkish relationship. In October 2020, a New York judge refused to dismiss Halkbank’s indictments, and the sentencing is expected in the coming months.

A related case filed against Halkbank, by 876 victims of attacks by groups linked to Iran, has been dismissed this week by a New York Court. The dismissal was conditioned on the two sides reaching an agreement by March 20 to carry out the case in Turkey.

Halkbank’s indictment may extend beyond the US court system, and the government in Ankara is very concerned over this issue, as there is a chance it may lead to additional US sanctions against Turkey in the near future.

Emerging and Existing Hotspots: US-Turkey Relations at a Crossroads

The ills of Turkish illiberal democracy vs. the Gulen Extradition

A major concern for the Turkish government is the emphasis the Biden Administration places on issues of democracy and human rights. During the Trump presidency it was clear the US had no intention of conditioning US policy toward Turkey on Turkish steps to change and improve their handling of these issues.

Early in the Biden presidency, several days after the inauguration, the Biden Administration rebuked Turkey and urged it to release Osman Kavala, a prominent Turkish civil society leader, and also criticized homophobic rhetoric by Turkish authorities in a crackdown on student demonstrators. Those statements were in line with Biden's vow to promote democratic values and protect human rights, and they have alarmed Turkish decision makers which understand this is just the beginning.

President Erdogan on his part has continued to demand that the US extradite Fethullah Gulen to Turkey. Erdogan accused Gulen, who has been living in self-imposed exile in the US, of masterminding the failed military coup in July 2016. While the US government clarified

the Turkish extradition request will be reviewed by a US court, Turkey has continued to accuse the US of being complicit in the coup attempt in support of the Gulen movement. Tens of thousands of military personnel and civil servants have been arrested or fired over alleged links to the outlawed Gulen movement in the aftermath of the coup. This week, Turkish security forces arrested 130 soldiers in operations across Turkey's 47 provinces for alleged ties to the movement. This irritant in the relationship also remains unresolved.

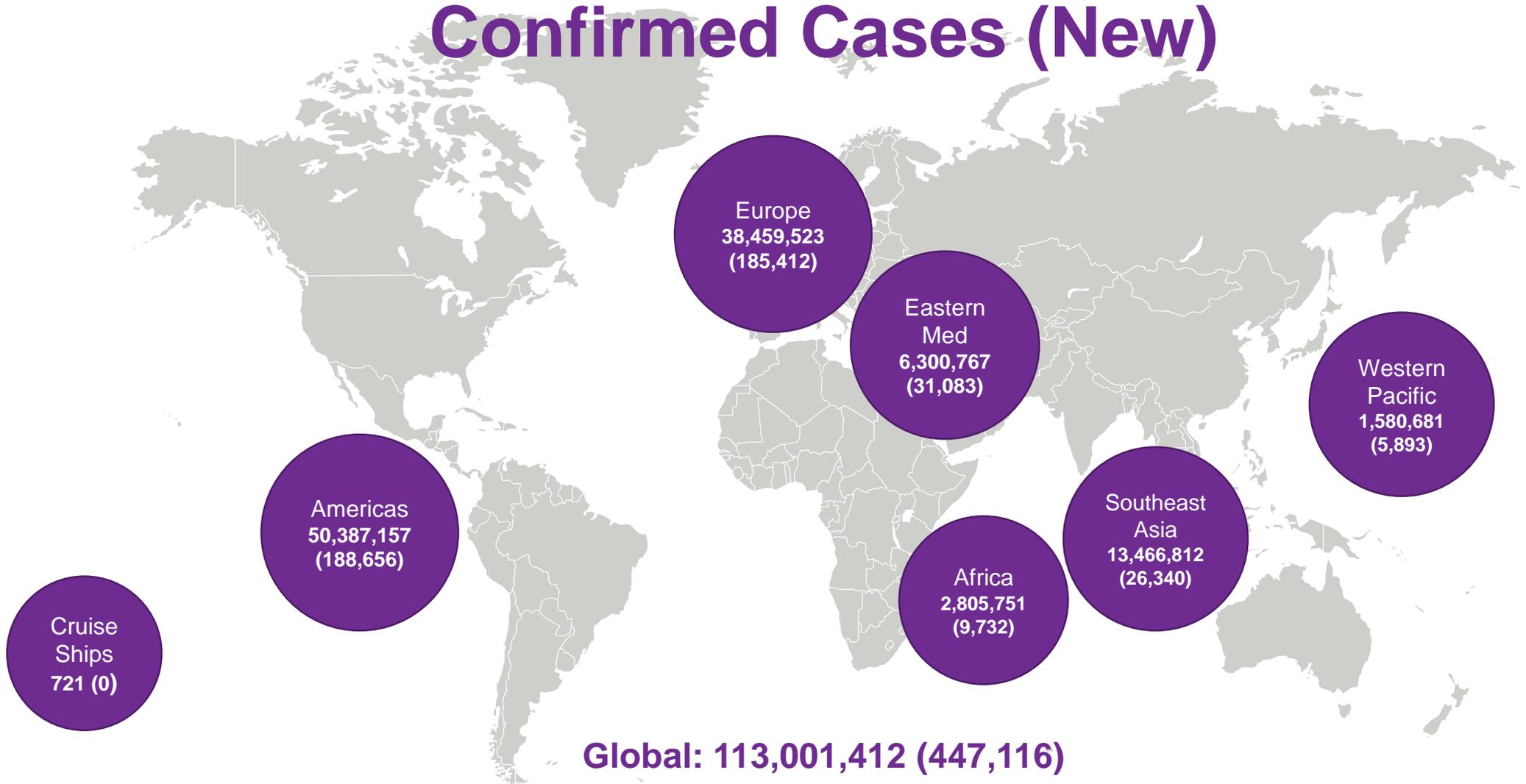
Conclusion

The new Secretaries of State and Defense have already spoken on the phone with their Turkish counterparts. President Biden is yet to make a call to President Erdogan. Considering all the irritants on the bilateral agenda, relations between the two countries will need to be carefully managed. As these issues are far from being resolved, mending the relationship will require good will, patience and compromises. It is not clear at all whether the two governments are up to the task.

Coronavirus Condition Updates

As of 2100 hours US EDT on February 25, 2021

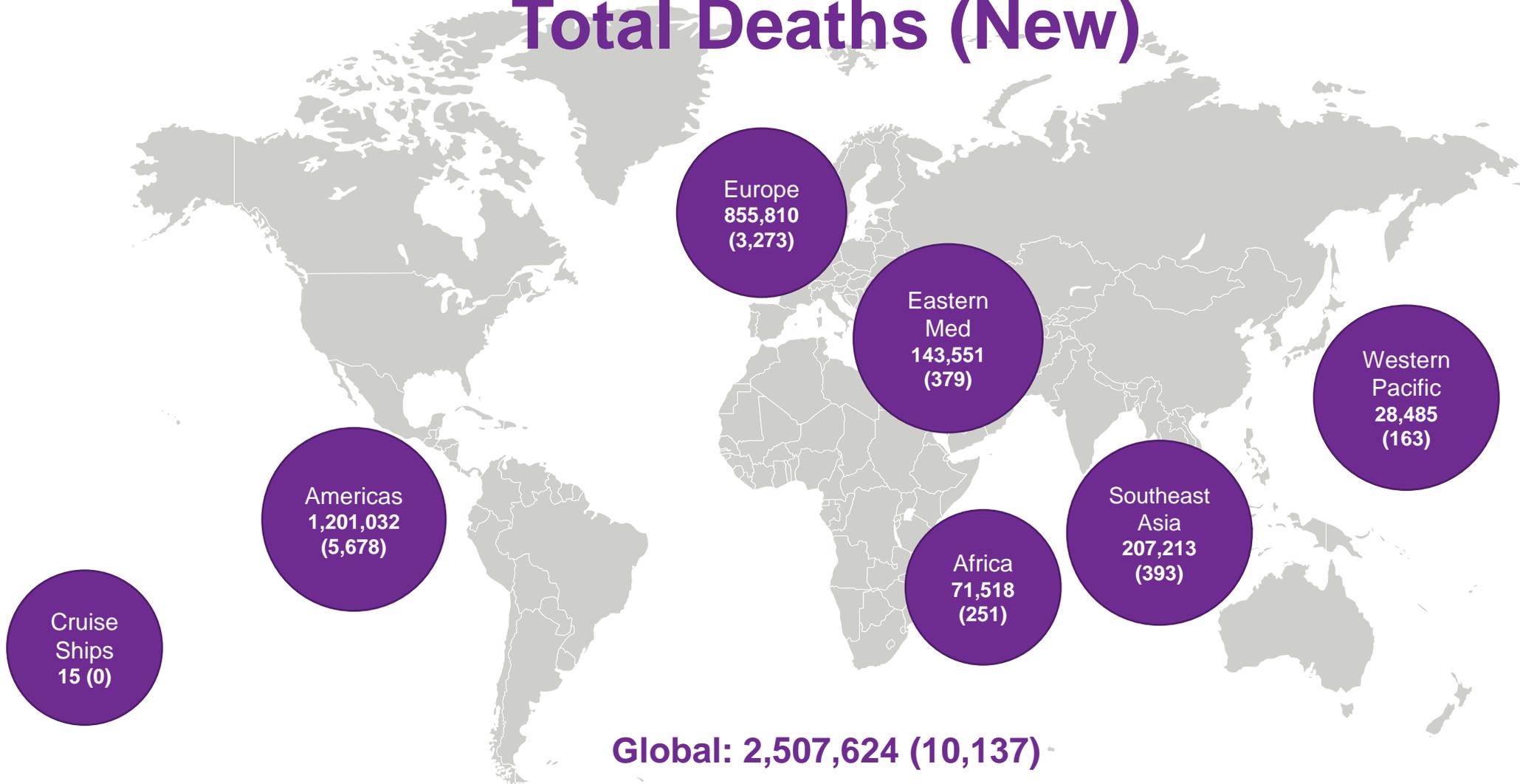
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

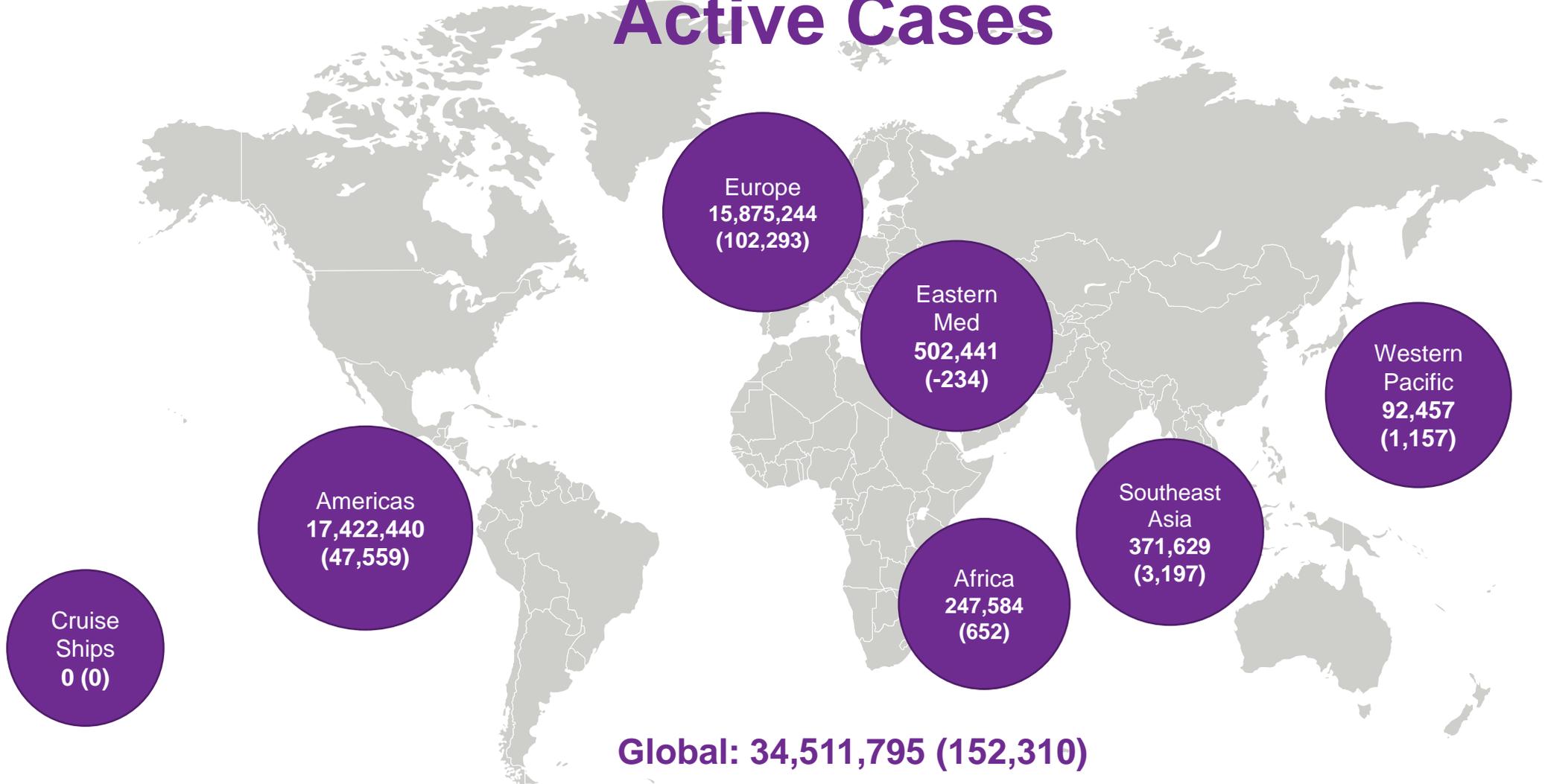
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Active Cases



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	15655378	28413388 (77291)	508307 (2417)	87435	1567	1.82%
UK	4032920	4166727 (10025)	122303 (325)	60989	1792	1.72%
France	3399093	3746475 (25414)	85734 (261)	56401	1309	4.01%
Spain	2961023	3180212 (9568)	68813 (345)	68002	1471	1.84%
Netherlands	1058883	1088730 (5044)	15561 (32)	62587	900	2.90%
Brazil	874267	10390461 (65998)	251498 (1541)	48672	1178	3.46%
Belgium	741879	763885 (3076)	22006 (18)	65459	1892	2.30%
Sweden	639667	652465 (4995)	12798 (5)	64343	1262	3.90%
Serbia	445503	449901 (3588)	4398 (15)	51628	505	4.64%
Italy	396143	2868435 (19871)	96974 (308)	47488	1605	3.59%
Russia	355717	4164802 (11067)	83481 (437)	28855	581	2.05%
Mexico	265670	2069370 (8462)	183692 (877)	15875	1408	2.26%
Poland	232816	1673252 (12143)	43094 (286)	44243	1139	3.51%
Switzerland	226313	553867 (1169)	9954 (12)	63692	1145	1.28%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Ireland	189843	217478 (638)	4271 (34)	43725	859	2.22%
Iran	174943	1607081 (8206)	59830 (94)	18975	706	3.54%
Indonesia	157705	1314634 (8493)	35518 (264)	4773	129	4.71%
India	155986	11063491 (16577)	156825 (120)	7966	113	0.90%
Argentina	155118	2093645 (8234)	51795 (145)	46048	1139	2.24%
Ukraine	144777	1373139 (8278)	26991 (144)	30436	588	2.90%
Czechia	131758	1198168 (13816)	19835 (153)	111763	1857	6.25%
Germany	125676	2427069 (11032)	69343 (173)	28905	834	2.26%
Turkey	99905	2674766 (9572)	28358 (73)	31493	334	2.17%
Honduras	98719	168243 (749)	4099 (23)	16737	407	2.94%
Greece	86295	186469 (1783)	6410 (39)	17948	617	5.58%
Hungary	84061	414514 (4385)	14672 (120)	42980	1521	4.94%
Lebanon	80565	366319 (3469)	4560 (52)	53828	670	4.78%
Portugal	73848	801746 (1160)	16185 (49)	78779	1590	1.11%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Peru	58601	1300799 (7302)	45683 (196)	39335	1380	3.74%
Norway	51422	70040 (551)	620 (0)	12854	114	3.16%
Dominican Republic	46254	237629 (746)	3075 (9)	21763	282	2.04%
Bolivia	44164	246822 (1103)	11577 (30)	20865	980	2.96%
Colombia	43636	2241225 (3683)	59396 (136)	43742	1159	1.28%
Iraq	43293	684362 (4074)	13351 (27)	16770	327	3.93%
Bangladesh	41815	544954 (410)	8384 (5)	3288	51	0.49%
Israel	39731	767726 (3970)	5687 (27)	83470	618	3.36%
Slovakia	38616	300775 (2438)	6859 (84)	55073	1256	5.11%
Romania	38188	791971 (3923)	20167 (81)	41349	1053	2.54%
Albania	35419	104313 (986)	1736 (21)	36274	604	7.17%
South Africa	35056	1509124 (1676)	49667 (144)	25238	831	0.69%
Jordan	33041	380268 (3827)	4627 (16)	37030	451	6.19%
Philippines	32437	568680 (2260)	12201 (72)	5145	110	2.38%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Algeria	31966	112622 (161)	2973 (3)	2538	67	1.07%
Cyprus	31621	33909 (199)	231 (0)	27952	190	2.87%
Bulgaria	31173	243946 (1822)	10079 (53)	35283	1458	3.90%
Egypt	30605	180640 (589)	10541 (46)	1744	102	2.38%
Canada	30076	863495 (3147)	21868 (58)	22610	576	2.42%
Malaysia	28837	293698 (1924)	1100 (12)	8999	34	6.41%
Tunisia	27648	231298 (855)	7911 (42)	19438	665	2.28%
Ecuador	26683	281169 (2390)	15669 (35)	15780	879	4.02%
Uganda	25350	40300 (39)	334 (0)	863	7	0.36%
Costa Rica	25235	203914 (418)	2796 (3)	39792	546	1.31%
Paraguay	22523	156189 (1285)	3135 (16)	21724	436	4.84%
Pakistan	22285	577482 (1541)	12804 (32)	2575	57	1.55%
Chile	21844	812344 (4472)	20310 (137)	42258	1057	2.98%
Nigeria	20886	154476 (634)	1891 (6)	738	9	2.74%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Kazakhstan	20470	260384 (906)	3160 (1)	11116	134	2.18%
Ethiopia	20184	156112 (878)	2321 (5)	1336	20	3.80%
Austria	18488	452767 (2391)	8493 (23)	50085	939	2.85%
Mozambique	18308	57597 (677)	613 (5)	1810	19	7.07%
Kenya	16713	105057 (277)	1847 (8)	1926	34	1.37%
Japan	15977	428816 (1084)	7738 (74)	3395	61	1.72%
Finland	14947	55687 (565)	740 (3)	10040	133	6.25%
Moldova	13694	181886 (1736)	3871 (25)	45158	961	4.25%
Estonia	13600	61627 (1152)	567 (10)	46436	427	10.27%
West Bank & Gaza	12728	179293 (1525)	2008 (9)	34624	388	4.54%
Malawi	12424	31502 (207)	1033 (4)	1620	53	5.29%
Slovenia	12048	187762 (757)	3809 (7)	90308	1832	2.81%
Lithuania	11031	196049 (568)	3209 (9)	72692	1191	1.97%
Kuwait	10938	188024 (1019)	1067 (5)	43608	247	3.48%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Libya	10886	131833 (571)	2156 (5)	19018	311	2.35%
Bosnia	10453	130510 (757)	5062 (11)	39943	1549	2.59%
Qatar	9684	162268 (465)	257 (0)	57792	92	1.98%
Panama	9417	339383 (682)	5810 (21)	77858	1333	1.45%
Latvia	9380	84258 (813)	1593 (6)	44999	851	5.82%
Jamaica	8684	22267 (248)	410 (4)	7498	138	8.79%
Montenegro	8459	74183 (571)	987 (11)	118104	1571	4.75%
Congo (Kinshasa)	8309	25144 (0)	700 (0)	280	8	1.39%
Belarus	7804	282898 (1191)	1948 (9)	29945	206	3.27%
South Korea	7457	88922 (406)	1585 (4)	1726	31	3.14%
N Macedonia	7418	101214 (582)	3111 (13)	48583	1493	3.00%
Oman	7342	140588 (288)	1562 (4)	27085	301	1.49%
Kosovo	7243	68006 (437)	1587 (5)			4.18%
Myanmar	7226	141841 (25)	3198 (1)	2596	59	0.09%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Bahrain	6924	120495 (637)	439 (2)	69263	252	3.98%
Guatemala	6761	173142 (378)	6334 (7)	9550	349	2.04%
Venezuela	6610	137871 (426)	1334 (3)	4858	47	2.24%
Uruguay	6604	55695 (821)	595 (4)	15997	171	8.88%
Lesotho	6599	10468 (1)	292 (1)	4861	136	0.12%
Ghana	6404	81673 (428)	588 (4)	2593	19	3.65%
Morocco	6375	482514 (386)	8598 (6)	12972	231	0.51%
Denmark	6178	210370 (603)	2352 (6)	36117	405	1.72%
Sudan	5514	30236 (0)	1878 (2)	635	42	0.40%
UAE	5421	381662 (3025)	1182 (18)	38287	119	5.18%
Zambia	5312	77171 (687)	1059 (8)	4123	57	6.10%
Australia	5148	28957 (10)	909 (0)	1127	35	0.13%
Armenia	5064	171227 (282)	3179 (4)	57713	1071	0.82%

Data Source: Johns Hopkins University

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Syria	4838	15405 (62)	1014 (6)	867	57	2.34%
Botswana	4817	28371 (650)	310 (10)	11908	130	6.51%
Senegal	4777	33741 (288)	852 (12)	1981	50	4.87%
Sri Lanka	4513	81933 (466)	459 (2)	3816	21	4.29%
Cuba	4445	47566 (670)	312 (4)	4201	28	12.36%
Afghanistan	3961	55680 (16)	2438 (2)	1410	62	0.22%
South Sudan	3155	7349 (125)	87 (0)	652	8	17.21%
El Salvador	3079	59235 (0)	1832 (9)	9176	282	1.16%
Luxembourg	2947	54871 (193)	634 (2)	86738	1002	2.39%
Croatia	2933	241592 (544)	5489 (12)	59089	1343	1.13%
Somalia	2680	6687 (138)	223 (5)	413	14	15.78%
Georgia	2598	269800 (362)	3475 (12)	67719	872	0.92%
Saudi Arabia	2574	376377 (356)	6480 (5)	10703	184	0.62%
Cameroon	2569	35714 (1965)	551 (28)	1324	20	5.50%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Malta	2508	21724 (192)	311 (3)	49114	703	6.05%
Haiti	2494	12352 (0)	247 (0)	1078	22	1.18%
Maldives	2448	19346 (184)	60 (0)	35385	110	5.20%
Eswatini	2265	16946 (49)	650 (1)	14508	557	1.40%
Azerbaijan	2262	233770 (126)	3209 (3)	22921	315	0.49%
Zimbabwe	2081	35994 (34)	1458 (2)	2399	97	1.25%
Nicaragua	2047	6445 (0)	173 (0)	965	26	0.73%
Namibia	2002	38206 (230)	416 (3)	14861	162	3.99%
Congo (Brazzaville)	1673	8820 (0)	128 (0)	1573	23	4.55%
Mali	1648	8349 (17)	349 (1)	405	17	1.11%
Kyrgyzstan	1622	86091 (66)	1463 (3)	13055	222	0.47%
Burundi	1330	2106 (37)	3 (0)	174	0	8.45%
Gabon	1308	14234 (0)	80 (0)	6299	35	7.92%
Sierra Leone	1193	3884 (4)	79 (0)	481	10	1.42%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Benin	1116	5434 (0)	70 (0)	441	6	5.36%
Togo	1066	6637 (89)	82 (0)	790	10	8.32%
Bahamas	1043	8496 (0)	179 (0)	21471	452	1.09%
Rwanda**	1016	18553 (110)	258 (4)	1410	20	3.87%

** Indicates moved up a risk category

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	3503234	3554629 (5539)	51395 (423)	89597	1300	1.20%
Florida	1861823	1892301 (6640)	30478 (138)	88105	1419	2.25%
New York	1429936	1619924 (8893)	47264 (108)	85153	2442	3.17%
Illinois	1158537	1181144 (1894)	22607 (32)	93217	1784	1.05%
Georgia	980189	997388 (3327)	17199 (135)	93939	1620	2.07%
Arizona	682238	812907 (939)	15814 (121)	111683	2173	1.32%
New Jersey	681707	778963 (3577)	23147 (70)	87699	2606	2.63%
Virginia	517127	570982 (2036)	7963 (156)	66895	933	2.29%
Missouri	485552	493803 (708)	8251 (28)	84789	1383	0.82%
Colorado	396388	424677 (1119)	5925 (8)	73745	1029	1.71%
Maryland	362026	379466 (976)	7805 (16)	62766	1291	1.45%
Kentucky	349921	401750 (1443)	4570 (43)	89924	1023	2.25%
Washington	332711	337653 (1088)	4942 (30)	44775	658	1.67%
Nevada	287697	292630 (571)	4933 (14)	95005	1602	0.94%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kansas	284299	295215 (26)	4681 (0)	101405	1622	1.39%
South Carolina	272310	511546 (2502)	8443 (45)	99354	1640	3.23%
Connecticut	271545	279159 (975)	7614 (19)	78299	2136	2.60%
Indiana	218010	659127 (1084)	12494 (27)	97906	1856	1.05%
Texas	209286	2632666 (7814)	43085 (254)	90943	1498	2.06%
Alabama	196149	491110 (890)	9831 (87)	100161	2005	1.37%
Oregon	152350	154554 (492)	2204 (10)	36644	523	1.84%
Rhode Island	115041	125185 (467)	2496 (9)	118170	2356	1.86%
Michigan	97352	642868 (1598)	16436 (47)	64371	1646	1.38%
Delaware	84395	85801 (295)	1406 (4)	88113	1444	2.27%
Idaho	75493	170595 (306)	1850 (10)	95461	1035	1.15%
Pennsylvania	71032	925563 (2389)	23840 (81)	72491	1872	1.83%
Massachusetts	65275	575993 (2108)	15978 (33)	83568	2318	2.09%
Wisconsin	61063	615225 (965)	6994 (58)	96549	1098	0.84%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.



US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Alaska	57861	58151 (181)	290 (0)	76394	392	1.67%
North Carolina	46323	852981 (3351)	11137 (63)	81329	1062	2.29%
Nebraska	44347	200163 (381)	2063 (9)	103446	1066	1.06%
Ohio	44254	962404 (2409)	17125 (80)	82333	1465	1.56%
Iowa	44043	362298 (621)	5438 (23)	114720	1724	8.50%
New Mexico	40816	184080 (299)	3671 (13)	87790	1751	1.27%
Maine	30631	44118 (218)	701 (24)	32820	521	2.32%
Hawaii	27099	27533 (36)	434 (0)	19322	307	1.24%
Utah	18561	369433 (832)	1890 (11)	115233	590	1.36%
Tennessee	14419	770940 (1994)	11321 (55)	112889	1658	1.24%
Oklahoma	13544	422156 (1144)	4302 (38)	106687	1087	1.35%
Mississippi	12761	292811 (920)	6613 (8)	98386	2222	1.12%
District of Columbia	10438	40122 (179)	1005 (4)	56850	1424	2.05%
Louisiana	9665	427689 (764)	9561 (33)	92000	2057	1.37%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
West Virginia	8020	130813 (431)	2290 (5)	72992	1278	1.57%
Puerto Rico	7380	99619 (100)	2016 (9)	52728	595	1.12%
Minnesota	6815	481831 (986)	6518 (7)	85437	1156	1.15%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Arkansas	4747	318122 (726)	5397 (10)	105415	1788	1.16%
New Hampshire	2858	74568 (310)	1163 (6)	54841	855	2.91%
Vermont	2502	14840 (72)	203 (2)	23782	325	4.66%
South Dakota	1948	111964 (156)	1872 (8)	126562	2116	0.98%
Montana	1917	99445 (203)	1350 (2)	93046	1263	1.35%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

To read additional analysis, visit the [Dentons Flashpoint portal](#) for insights into geopolitics and governance; industry and markets; cyber and security; science, health and culture; and economic and regulatory issues.

Karl Hopkins

Partner and Global Chief Security Officer
Dentons
Washington, DC

D +1 202 408 9225
karl.hopkins@dentons.com

Melissa Mahle

Senior Analyst
Dentons
Washington, DC

D +1 202 408 6383
melissa.mahle@dentons.com