

Dentons Flashpoint

Daily Global Situation Report

April 16, 2021

Global Situation Update: April 16, 2021

KEY TAKEAWAYS

The US imposed a round of economic sanctions and expelled 10 Russian diplomats, formally blaming Russia for the SolarWinds hack.

A third dose of vaccine within 12 months of being fully vaccinated will likely be needed.

Global markets reached new heights Thursday following the release of upbeat US economic data.

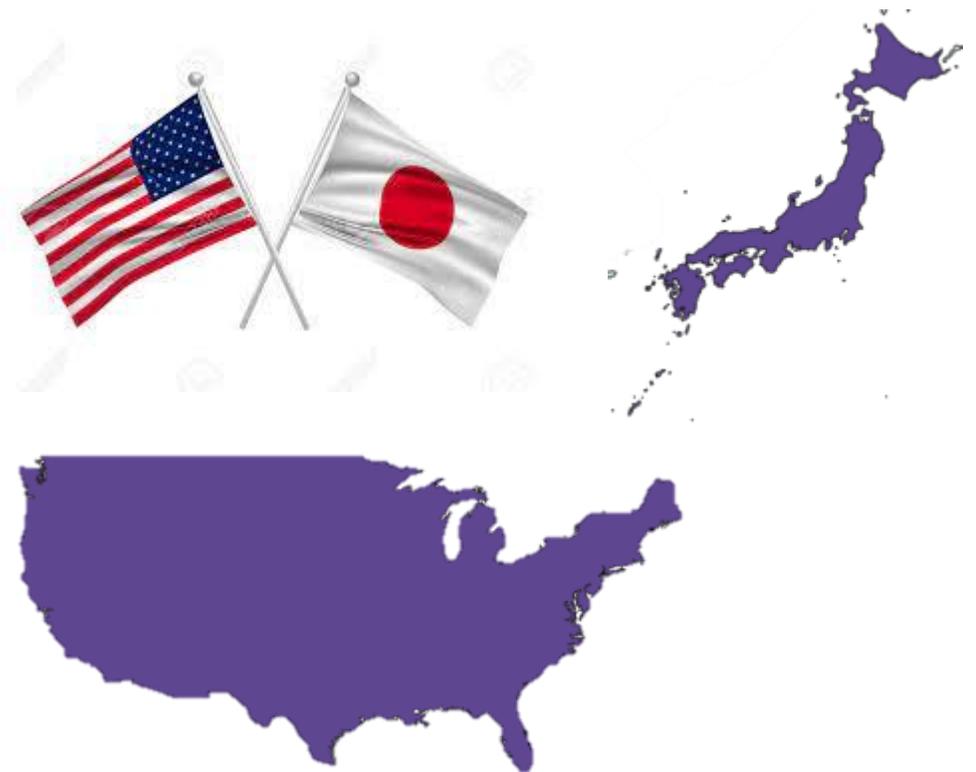
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Global Situation Update: April 16, 2021

WHAT WE'RE WATCHING

Today, Japanese Prime Minister Yoshihide Suga will be the first foreign leader hosted in-person by the Biden White House. The meeting signals Tokyo's importance as a key ally of Washington in Asia and worldwide.

Key outcomes of the summit may include announcement of joint infrastructure plans billed to rival China's Belt and Road Initiative and potentially a joint statement of support for Taiwan.



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Global

Globally, confirmed coronavirus infections topped 139.0 million with more than 2.9 million deaths.

- The global number of COVID-19 cases reported per week has nearly doubled over the past two months, with **infection rates** approaching the **highest level** since the pandemic began.
- Japan, the US and European countries will host an online summit in June to discuss **funding for global COVID-19 vaccinations.**
- Kyoto University professor Hiroshi Nishiura, an advisor to the government's pandemic response, urged in an op-ed this week that authorities postpone the **Olympics** one year to allow for more time to vaccinate the public. Japan's government continues to say the event will go forward.

COVID-19 Vaccine

Pfizer's CEO said that people will likely need a third dose of vaccine within 12 months of being fully vaccinated.

- Germany's **CureVac** said it will seek regulatory approval for its COVID-19 vaccine in the second quarter and plans to produce up to 1 billion doses of its mRNA vaccine in 2022.
- South Korea's Huons Global said it will produce 100 million doses per month of the **Sputnik V coronavirus vaccine** through a consortium. The Sputnik V vaccine has received approval from more than 60 countries including the United Arab Emirates, Iran, Argentina, Algeria and Hungary while the European Medicines Agency is reviewing it for approval.
- Under pressure from opposition parties, **Denmark's** government said it would explore the possibility of allowing Danes to choose to get the **AstraZeneca vaccine**, one day after it halted use of the jab. Denmark is also considering sending extra AstraZeneca doses to other countries.
- **Norway's** government delayed its decision on dropping the **AstraZeneca vaccine**, instead appointing an expert committee to assess the risks of both the AstraZeneca and **Johnson & Johnson vaccines**.

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Markets & Business

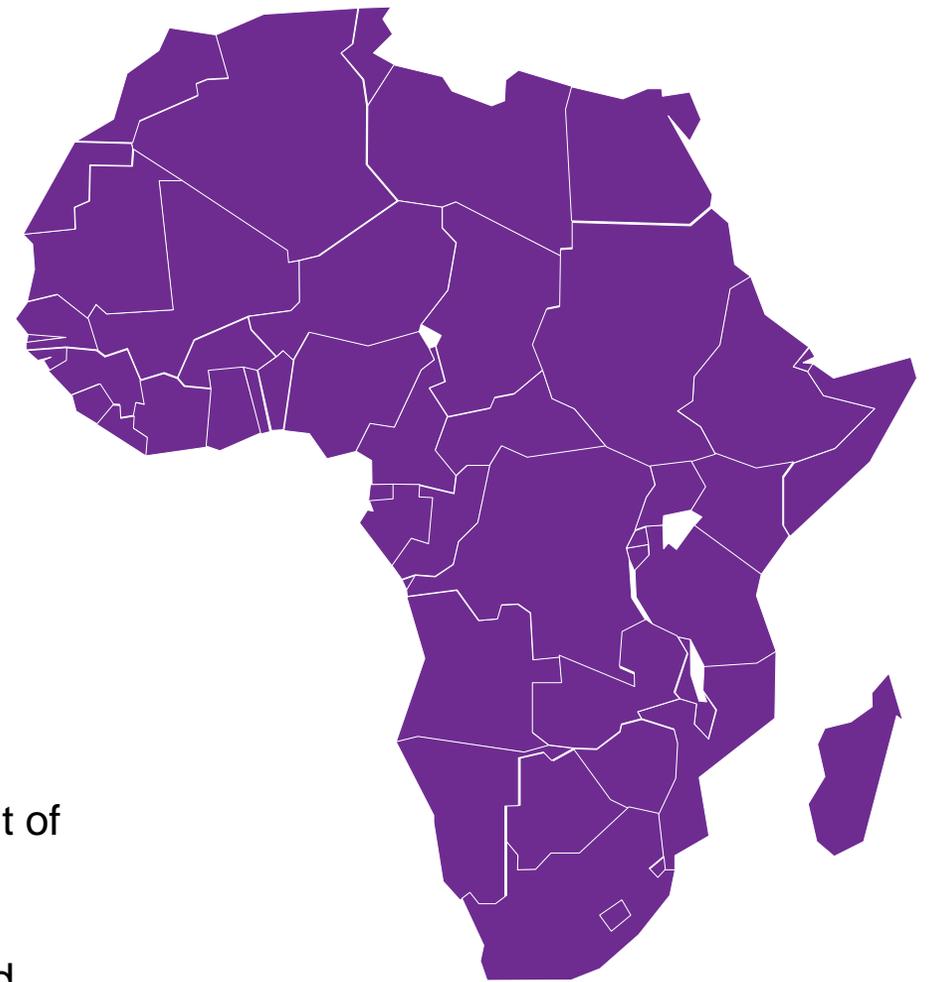
Apple Inc has created a \$200 million fund to invest in timber-producing forest properties that will be managed to help remove carbon from the atmosphere while also generating a profit.

- **Global stocks** stood near record highs on Friday after strong US and Chinese economic data cemented expectations of a solid global recovery.
- Regulators in Massachusetts sought to revoke **Robinhood's** license to operate in the state, saying the platform incentivizes inexperienced investors to make risky trades.
- **Citigroup** reported higher Q1 profits, as well as plans to shut down most of its underperforming consumer-banking operations in Asia, Europe and the Middle East.
- Activist hedge fund **Elliot Management** has taken a multi-billion pound stake in UK pharmaceutical company **GSK**, setting up the company for changes following its poor performance in COVID-19 vaccine development.
- **Delta** finally stopped burning through cash in March, instead generating \$4 million per day in the month; however, Q1 results still saw a \$1.2 billion overall loss.

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Africa

- **Mali's** interim government, a military junta that undertook a coup in August, announced that it will hold elections in February 2022.
- Thousands protested in the **Central African Republic** for the full withdrawal of the national UN peacekeeping operation, UNMISCA.
- **Sudanese** Prime Minister Hamdok called for another round of leader-level negotiations on the Grand **Ethiopian** Renaissance Dam.
- Junior doctors in **Sierra Leone** began a strike over the alleged assault of a female doctor by government officials.
- The World Food Program requested \$82 million in new funding to feed internally displaced people in **Mozambique**.



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Asia

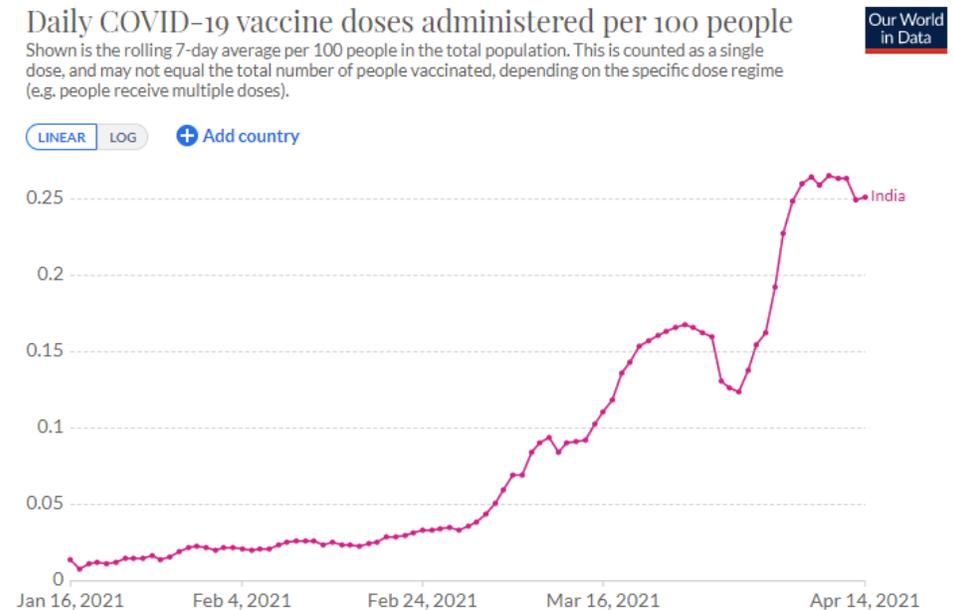
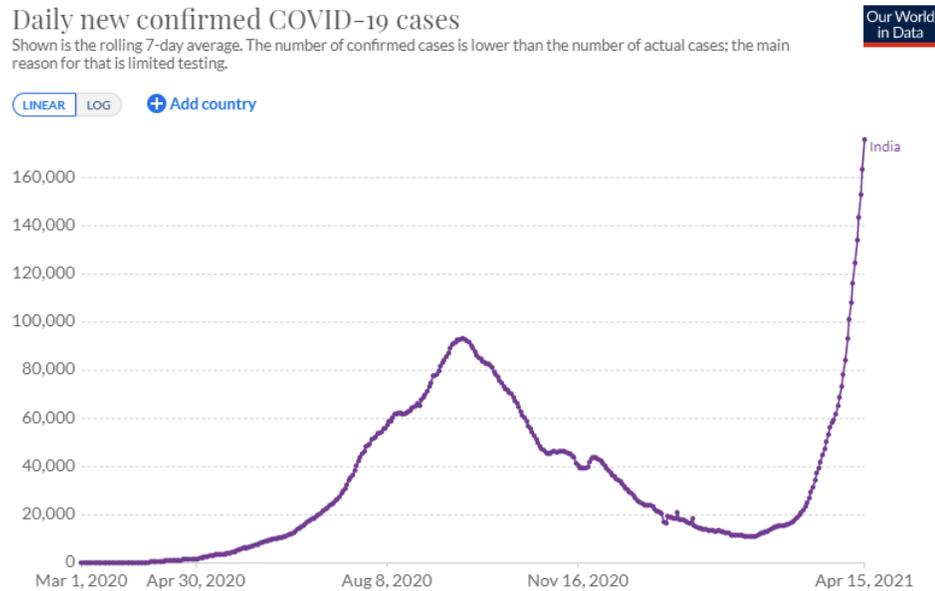
- Four more **Japanese** prefectures are set to impose new “*Stage 3*” coronavirus controls as cases of the virus continue to rise across the country.
- **China** summoned **Japan’s** ambassador Thursday over Tokyo’s “*wrong decision*” to dump treated water from the Fukushima nuclear plant into the ocean.
- **China’s** economy expanded 18.3 percent year-on-year in the first three months of 2021, its fastest rate for any quarter on record. China’s central bank said the government should immediately drop birth control policies in order to maintain China’s current economic edge over the **US**. An official report from Shanghai’s government said that state domination and China’s civil-military fusion strategy is holding back the country’s aviation sector.
- Giant clouds of sand and dust from the north of **China** turned skies yellow in Beijing and sent air pollution levels soaring on Thursday.



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Asia

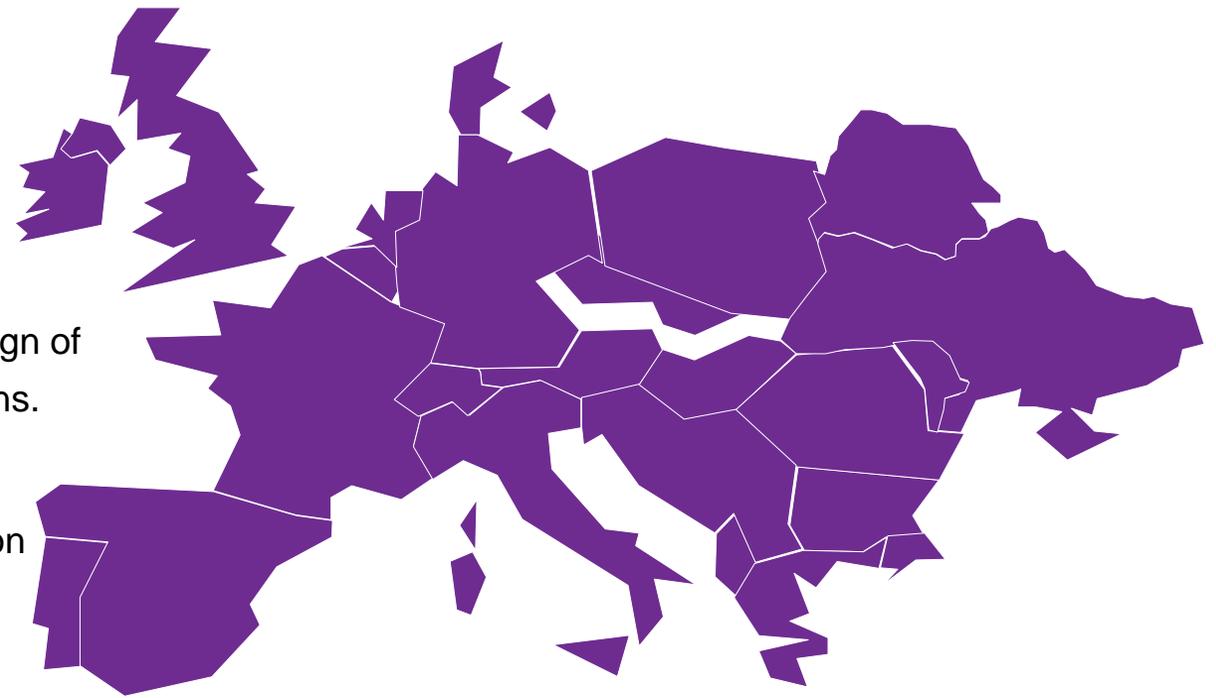
India's daily COVID-19 vaccinations have slowed from their record high early this month while new infections have set a record in eight of the past nine days.



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Europe

- **EU** lawmakers endorsed the bloc's trade deal with the **UK**, in a sign of support for boosting relations and easing Northern Ireland tensions.
- **Italy** approved an additional €40 billion in pandemic recovery spending, which the government forecasts will put the economy on track for its fastest rate growth in over 10 years.
- **Germany's** COVID-19 death toll surpassed 80,000 and Poland's 60,000. In **Poland**, where deaths have surpassed 60,000, and the country hitting a European record for excess deaths, epidemiologists have pointed to a major medical personnel shortage as one of the culprits. **Northern Ireland** will lift restrictions on its hospitality and retail businesses from April 30. In the **UK**, concerns are growing about the spread of the South African variant in London. **Denmark** is to re-open more parts of its economy earlier than first scheduled as new virus cases continued to decline.
- **Poland's** top court ruled that the country's human rights ombudsman must leave office, in a move sought by the country's ruling Law and Justice party.
- A meeting between top **Turkish and Greek** diplomats resulted in public bickering, rather than a hoped-for détente. A **Turkish** delegation will visit **Egypt** in May for discussions on repairing ties.



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How do You Manage Incident Response?

2021 has already seen business disrupted by extreme weather, ransomware attack, the ongoing pandemic and more. The common refrain “It’s not if, but when” rings truer than ever for disruptive incidents that will impact business as usual.

Working with Dentons, you can effectively develop an organizational incident-behavior adopted by all your team members. Dentons will help you build muscle memory through tabletop exercises, which are crafted to fit the business strategy of every client.

Our team plays events and incidents of different severities and complexities and accounts for real-world factors such as inconclusive evidence, mistakes by responders, and the business impact of eradication steps. Our tech-savvy lawyers continuously revise the playbooks per the evolving sector-specific threat landscape.

Dentons tabletop sessions are fluid, and designed to enhance preparedness with services, including:

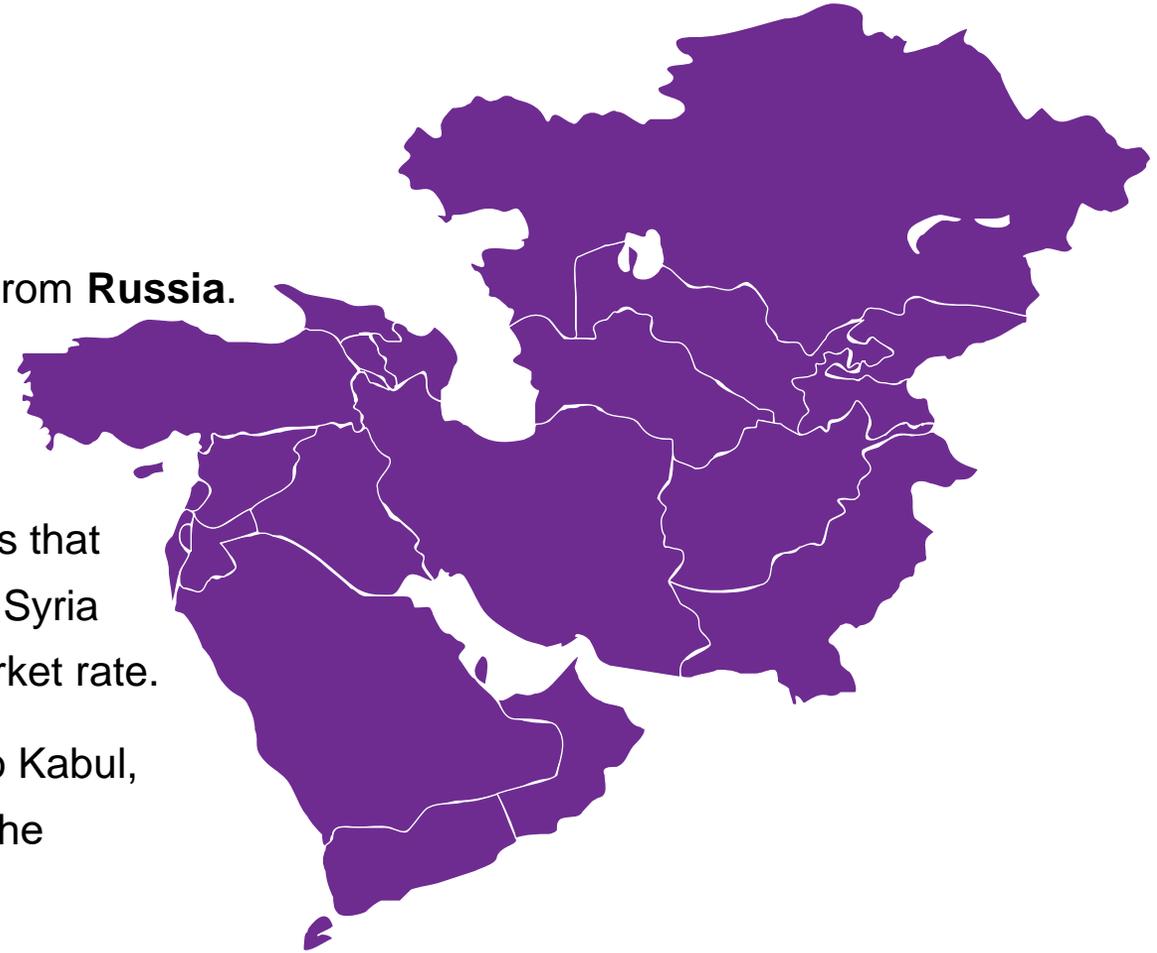
- ❖ Ransomware tabletop exercises
- ❖ Post-tabletop action reports
- ❖ Maturity assessments for preparedness
- ❖ Supply-chain attack simulation
- ❖ Comprehensive incident response plan
- ❖ Threat analysis and monitoring

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To learn more about the bespoke intelligence and risk services from Dentons, contact [Karl Hopkins](#).

Middle East

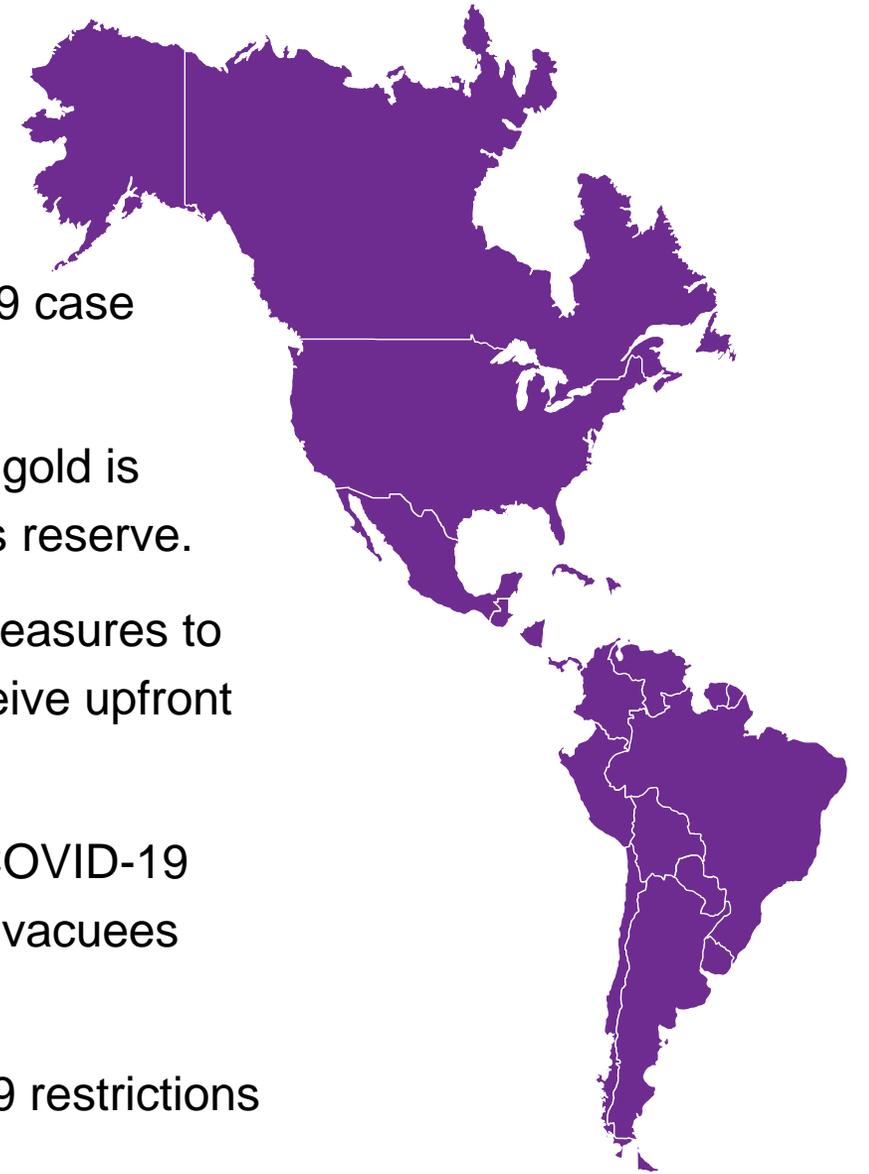
- **Iran** finalized the purchase of 60 million Sputnik V vaccines from **Russia**.
- **Yemeni** Houthi rocket attacks on the **Saudi** region of Jazan resulted in a fire at a Saudi university.
- The Assad government in **Syria** rejected new OPCW findings that the regime employed chemical weapons against its citizens. Syria devalued its pound, bringing its value closer to the black-market rate.
- **US** Secretary of State Blinken made an unannounced visit to Kabul, **Afghanistan** to show support for Ghani's government after the announcement that the US will withdraw in the fall.
- **Lebanon's** energy minister blamed the country's fuel shortage on the smuggling of fuel to **Syria** for profit. A US official in Lebanon warned that the **US** may apply punitive actions to Lebanese politicians who continue to block reform and the formation of a new government. A Lebanese judge ordered the release of 6 people detained over the Beirut port blast in August.



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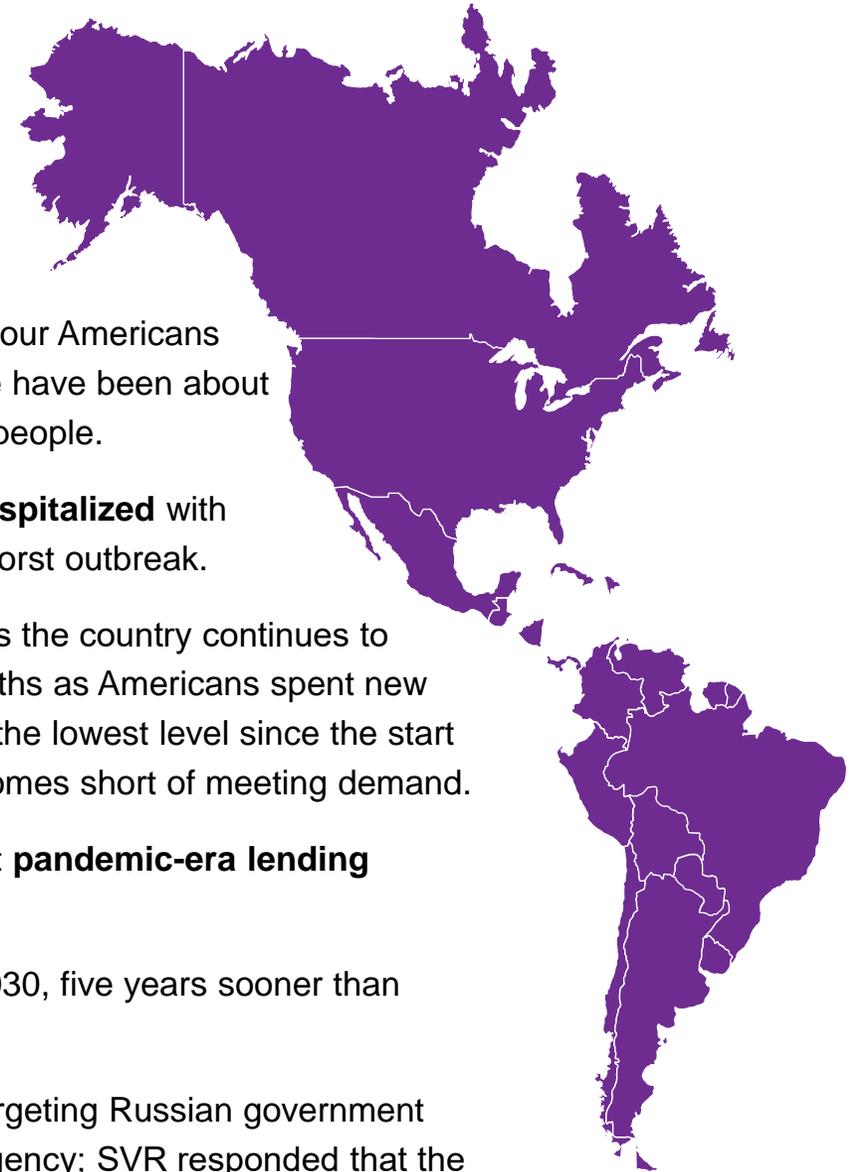
Americas

- **Brazilian** hospitals are running out of sedatives amid a COVID-19 case spike.
- **Brazilian** authorities are investigating reports that illegally mined gold is being traded for COVID-19 vaccines in the Yanomami Indigenous reserve.
- Sources reported that the **US and Brazil** are at an impasse on measures to prevent further destruction of the Amazon, as Brazil wants to receive upfront payments to protect the rainforest.
- Officials in **St. Vincent** said they are extremely worried about a COVID-19 outbreak given water shortages and high case numbers among evacuees fleeing volcanic activity.
- **Argentina's** government will close schools and tighten COVID-19 restrictions on Buenos Aires to contain a spike in cases.



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Americas: US



- Across the nation, 125.8 million people have received at least one **dose of vaccine**. Three in four Americans over the age of 65 have received at least one dose of COVID-19 vaccine. The CDC said there have been about 5,800 cases of people **contracting COVID-19 after being fully vaccinated**, out of 75 million people.
- Thirty-eight states have reported an increase during the past week in the number of people **hospitalized** with COVID-19. **Confirmed infections** are also **trending up** in 32 states. Michigan is seeing the worst outbreak.
- **US industrial output** rebounded by 1.4 percent in March, missing economists' expectations as the country continues to recover from the pandemic and February's freeze. **US retail sales** rose by the most in 10 months as Americans spent new stimulus money and states continued reopening. New **weekly jobless claims** fell to 576,000, the lowest level since the start of the pandemic. Freddie Mac said the **US housing market** is nearly 4 million single-family homes short of meeting demand.
- Next month, Congress will hold hearings with CEOs of major banks to address concerns about **pandemic-era lending practices**.
- Washington State passed a law aiming to **halt the sale of non-electric cars** in the state by 2030, five years sooner than California.
- The Biden Administration imposed sweeping new sanctions on **Russia**, including measures targeting Russian government debt. The White House attributed the SolarWinds hack to SVR, Russia's foreign intelligence agency; SVR responded that the statement is "*nonsense*."

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Shortages Amid Great Power Competition: Trends in the Semiconductor Industry

By Briana Boland

The semiconductor industry has been the topic of extensive news coverage in recent months, with a focus on the intersection of supply chain disruption, great power competition, and difficult debates around industrial policy. The global shortage in semiconductors, driven by both long-term issues of manufacturing capacity and a pandemic-related imbalance of supply and demand, impacts everything from how quickly video gamers can buy a PlayStation 5 to whether global auto companies must suspend car production. As semiconductors, or computer chips, are seen through a strategic lens by the world's largest economies, the US and China, policies currently under consideration could set the stage for years-long standards in a critical industry that affects an enormous cross-section of the global economy.

The current chip shortage is focusing international attention on manufacturing capacity challenges, causing many governments to renew efforts to secure reliable supply for such a critical product – different types of chips are needed in every connected device from computers to dishwashers. The proximate cause of the chip shortage is rooted in the COVID-19 pandemic, as increased demand for technology has outpaced the capacity of suppliers. Given the shortage, any further supply disruptions compound concerns, whether linked to the pandemic or caused by unrelated disruptions like a factory fire in Japan or drought in Taiwan. The semiconductor

industry is not one of quick fixes, and the current shortage is expected to stretch on for months. While supply and demand should eventually balance out, the push to grow semiconductor manufacturing in countries like the US and China will not bring about the type of immediate results that address current shortages. This week, Intel CEO Pat Gelsinger offered to make Intel's production capacity available to other companies to aid the supply crunch, but noted that even through "*surgically picking some of the key shortages*," Intel's help would not be felt for 6 to 9 months – underlining the challenges in highly technical chip production.

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Shortages Amid Great Power Competition: Trends in the Semiconductor Industry

Though immediate efforts are underway, the biggest impact of the current supply crunch (beyond hurting the economic recovery) may be its effect on plans for preventing future shortages, a prospect that will mean investing in and reshaping the semiconductor industry. Already, top industry players have unveiled new long-term investment plans. TSMC (the Taiwan Semiconductor Manufacturing Corporation, which holds around 50% of global semiconductor market share) said in late March 2021 that it will invest \$100 billion over the next three years, while Intel, America's leading chipmaker, announced a \$20 billion plan to expand its production capacity.

Along with top industry players, government players in the sector have turned their attention to bolstering global semiconductor production capacity, expanding their own market share, and ensuring they are not vulnerable to chokepoints controlled by other countries. For a number of governments, and particularly for Washington and Beijing, chipmaking is seen as both a matter of economics and national security. China has spent billions of dollars on subsidies to grow domestic chipmaking and plans to spend billions more, with the experience of Huawei and ever looming

possibility of being cut out of further US-dominated supply chains. Taiwan's central position in the global semiconductor supply chains, via TSMC, further makes the industry sensitive to geopolitics, as Taipei's production of semiconductors has become a focal point for security concerns about the island.

In the US, a flurry of policy attention has surrounded semiconductor industry over the past several months, most recently seen in this week's White House meeting with top tech and auto CEOs to discuss the ongoing chip shortage and plans for the sector. The Biden Administration sees the current American reliance on Asian producers as a "*critical vulnerability*," and ordered a 100-day review of semiconductor supply chains in February 2021. Congress is largely in agreement on the need for action; the 2021 defense bill included the CHIPS for America Act, which called for federal incentives for semiconductor manufacturing. The Biden Administration's \$2 trillion infrastructure bill includes \$50 billion for the American semiconductor industry, one part of Biden's infrastructure drive that has support from both parties. The backdrop of competition with China further boosts bipartisanship on

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Shortages Amid Great Power Competition: Trends in the Semiconductor Industry

Capitol Hill; in recent letter spearheaded by Senator John Cornyn (R-TX), a bipartisan group of lawmakers urged Biden to fund the initiatives set out in the CHIPS Act, with China's "aggressive plans to reorient and dominate the semiconductor supply chain" cited as reason to prioritize the sector.

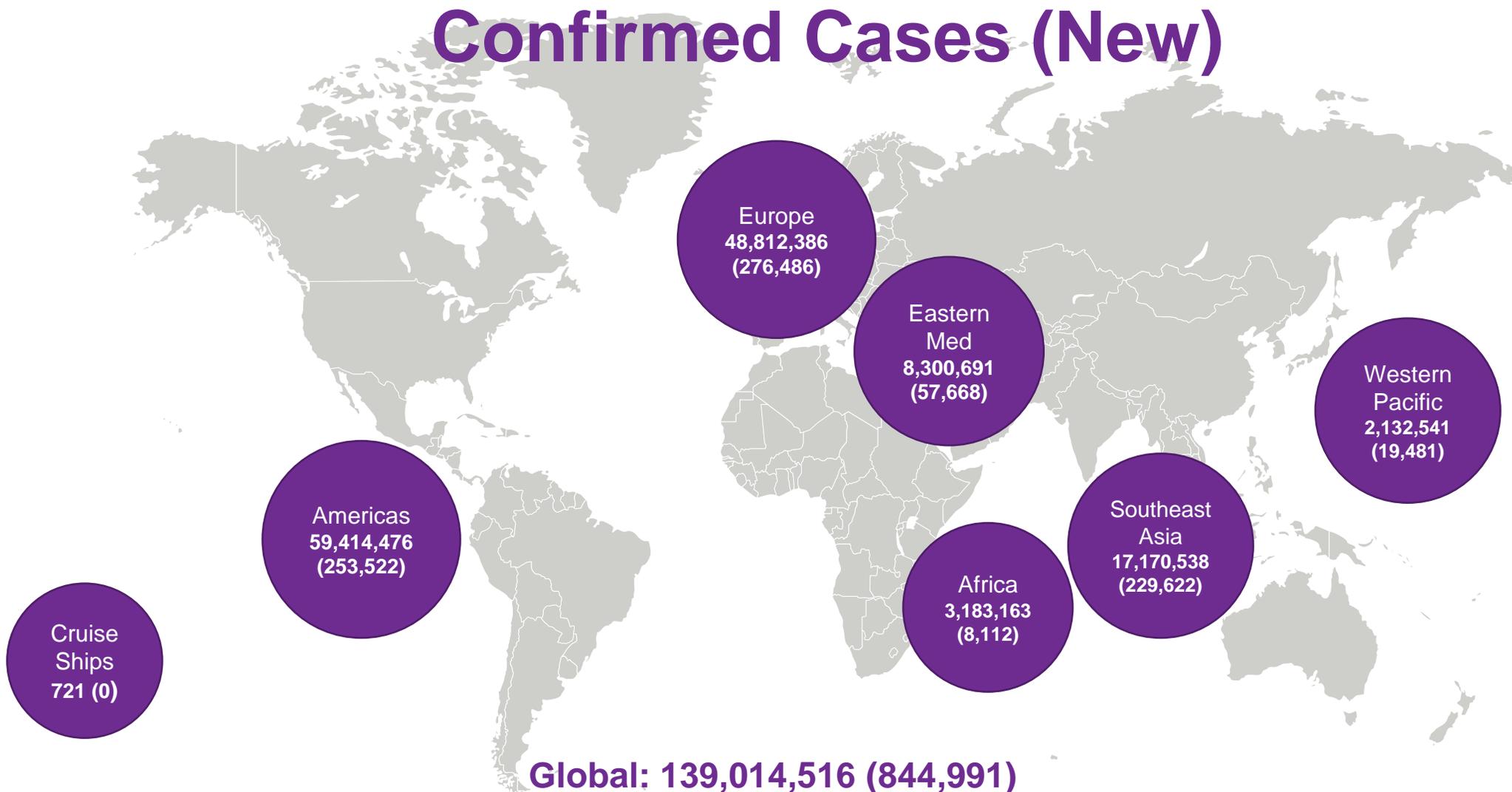
With bipartisan support from Congress and interest from the Biden Administration, the most pertinent question is how, not if, the US will invest in its domestic semiconductor industry over the next few years. Making chips is a complex process, and one that advances at an exponential pace, meaning that semiconductor fabrication facilities (called "fabs") constructed for the needs of today will not be on the cutting edge of the industry by the time they are completed, at great expense, within the next few years. Along with investment in manufacturing facilities, analysts are encouraging the government to develop the broader business ecosystem in the US, which would need to include more indirect measures like boosting research and scholarship funding, as well as reforming the labor market to ensure a supply of semiconductor engineers. The results of government efforts may not be seen for years, but the groundwork for US

ambitions in chipmaking may be laid in the coming months and years of public and private sector decision-making. Still, the foreseeable future of the semiconductor industry is an international one. Intel CEO Pat Gelsinger says his "moonshot" hope would be that the US manufactures one third of global chips, up from 12% today. Even as many in the US embrace industrial policy and hopes for domestic chipmaking, the geopolitics of semiconductors will continue to be a key issue for years to come.

Coronavirus Condition Updates

As of 2100 hours US EDT on April 15, 2021

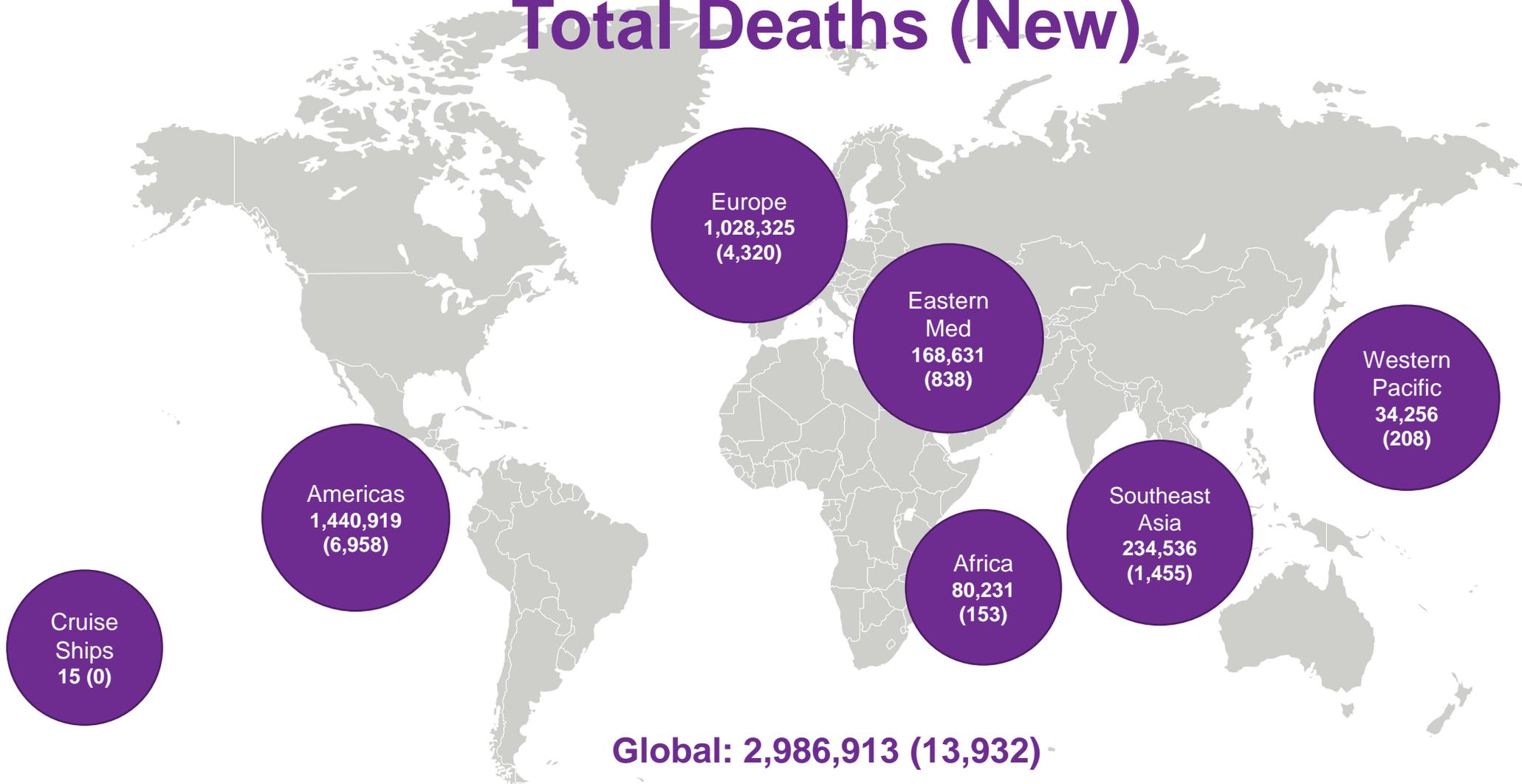
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: WorldOMeter

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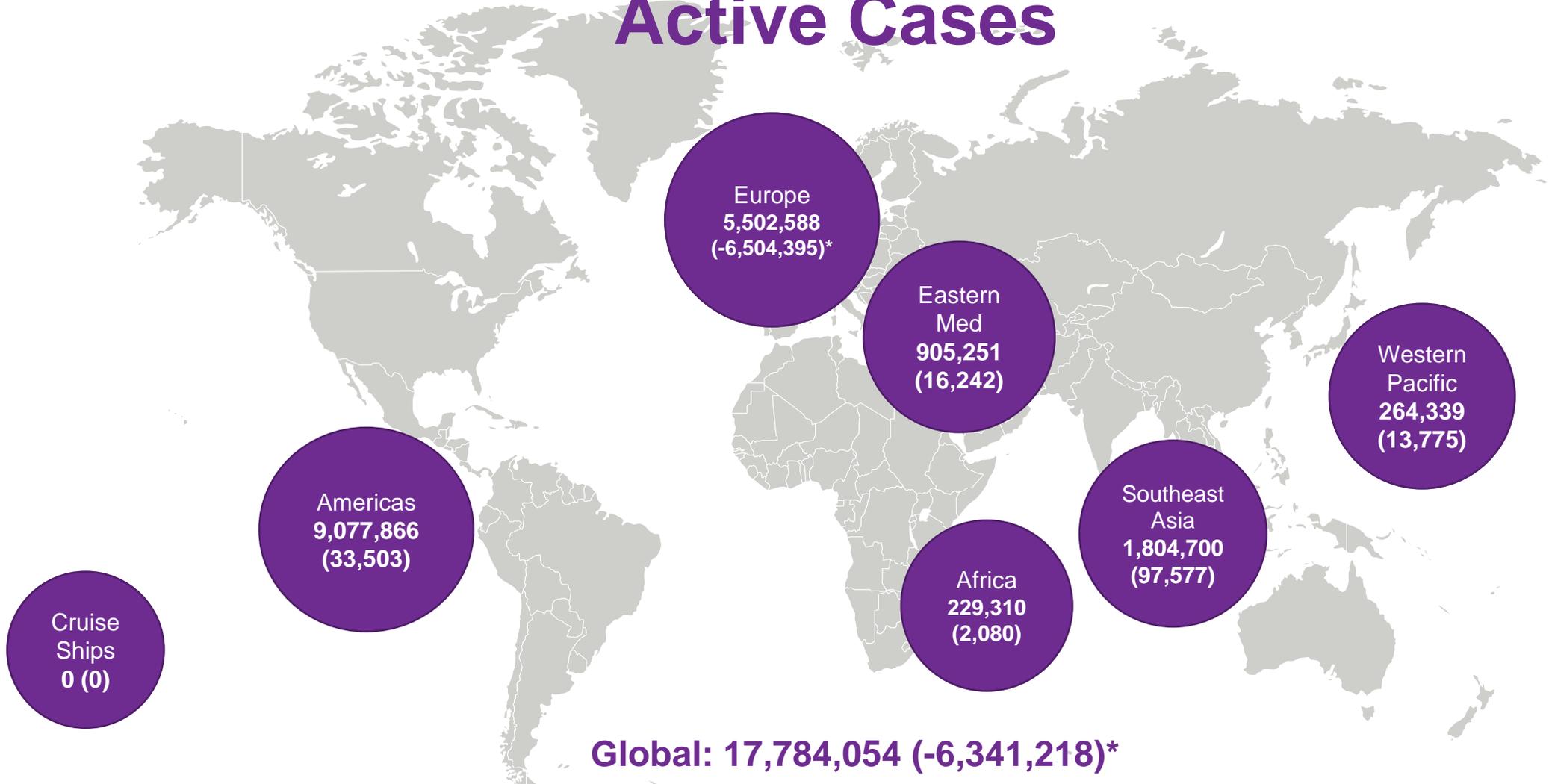
Total Deaths (New)



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Active Cases



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: WorldOMeter

*France, Sweden and the Netherlands updated their Recovered statistics, moving millions of cases from Active to Recovered.

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	6735210	31495164 (73836)	565304 (902)	96905	1741	1.57%
India	1569427	14287740 (216850)	174335 (1183)	10274	125	8.61%
Brazil	1155844	13758093 (80529)	365954 (3774)	64366	1712	3.43%
France	1140408	5288531 (38163)	100870 (296)	79341	1530	4.76%
Turkey	516886	4086957 (61400)	35031 (297)	48052	412	9.72%
Italy	510023	3826156 (16974)	115937 (380)	63356	1920	2.84%
Ukraine	411341	1903765 (16427)	38658 (433)	43739	888	5.24%
Iran	354151	2168872 (25078)	65680 (321)	25565	774	7.47%
Poland	342992	2642242 (21130)	60612 (682)	69875	1603	5.40%
Germany	278775	3095016 (30634)	80141 (328)	36848	954	4.63%
Hungary	271963	736982 (5307)	24521 (256)	76443	2543	5.22%
Argentina	269999	2629156 (24999)	58925 (383)	57756	1294	5.91%
Russia	269307	4675153 (8944)	104398 (398)	32025	715	1.29%
Mexico	262568	2291246 (5113)	210812 (518)	17625	1622	1.28%

Data Source: WorldOMeter

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Netherlands	214818	1403766 (8893)	17074 (16)	80289	982	3.73%
Spain	196535	3396685 (9663)	76882 (126)	72627	1644	1.77%
Philippines	183527	904285 (11429)	15594 (148)	8167	141	8.40%
Sweden	160441	892480 (0)	13761 (36)	87939	1356	4.80%
UK	141453	4396150 (2776)	127438 (31)	64268	1866	0.25%
Belgium	125418	935316 (4713)	23603 (37)	80427	2030	2.90%
Honduras	117179	198214 (1510)	4905 (32)	19766	489	2.62%
Indonesia	108032	1589359 (6177)	43073 (167)	5763	156	2.30%
Slovakia	107773	373950 (843)	10877 (79)	68467	1991	1.47%
Iraq	104639	956860 (7810)	14885 (49)	23379	364	5.58%
Colombia	103459	2602719 (16918)	67199 (380)	50726	1310	4.25%
Bangladesh	100067	707362 (4192)	10081 (94)	4262	61	5.83%
Canada	83142	1096716 (9564)	23500 (55)	28859	618	5.53%
Lebanon	81367	504800 (2501)	6809 (31)	74221	1001	3.05%

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Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Czechia	79899	1593865 (3710)	28279 (80)	148617	2637	1.63%
Pakistan	77294	739818 (5395)	15872 (118)	3299	71	4.64%
Serbia	73218	654870 (2971)	5881 (35)	75190	675	3.34%
Romania	69106	1020301 (3852)	25800 (195)	53318	1348	2.62%
Bulgaria	67391	382761 (2185)	14979 (108)	55416	2169	4.02%
Ethiopia	57390	236554 (2149)	3285 (33)	2019	28	5.45%
Switzerland	54846	630194 (2226)	10498 (10)	72399	1206	2.41%
Jordan	49211	679138 (2963)	8057 (70)	66046	784	3.49%
Kenya	47215	149219 (1091)	2424 (4)	2728	44	4.13%
Chile	43743	1101698 (7431)	24766 (218)	57245	1287	4.58%
Egypt	39717	213798 (837)	12611 (41)	2059	121	2.67%
Ecuador	39338	355431 (4892)	17489 (89)	19908	980	3.89%
Paraguay	39159	244528 (2367)	5110 (70)	33956	710	6.11%
Dominican Republic	38621	259639 (379)	3405 (3)	23747	311	1.39%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Tunisia	38538	279376 (2649)	9553 (73)	23446	802	4.49%
Bolivia	38176	285291 (1108)	12519 (23)	24181	1061	2.57%
Finland	36368	83253 (289)	885 (4)	15007	160	2.90%
Kazakhstan	35941	278695 (2641)	3306 (20)	14704	174	6.17%
Bosnia	35081	187715 (1343)	7702 (60)	57499	2359	3.67%
Greece	34443	308006 (3822)	9239 (104)	29665	890	6.42%
Japan	33051	516121 (3952)	9500 (31)	4091	75	4.50%
Algeria	32950	119142 (167)	3144 (3)	2679	71	0.86%
Azerbaijan	32224	294211 (2317)	4045 (36)	28813	396	5.11%
Uruguay	32136	156499 (4410)	1726 (79)	44929	496	16.51%
West Bank & Gaza	32127	276407 (1717)	2937 (14)	53214	565	5.21%
Austria	29466	586883 (2678)	9813 (34)	64871	1085	3.06%
Costa Rica	27716	227533 (1121)	3065 (11)	44347	597	3.38%
Albania	26780	129128 (169)	2335 (4)	44909	812	1.25%

Data Source: WorldOMeter

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Country Risk Assessment

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Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Portugal	25414	829358 (501)	16933 (2)	81524	1664	0.45%
Jamaica	23174	43240 (186)	697 (5)	14552	235	3.78%
Peru	22880	1681063 (13326)	56149 (337)	50433	1685	3.76%
Qatar	21610	193952 (989)	357 (9)	69076	127	3.51%
South Africa	21300	1562931 (1372)	53571 (73)	26094	894	0.51%
N Macedonia	19937	145001 (890)	4357 (35)	69601	2091	4.21%
Oman	18002	176668 (1035)	1821 (14)	33921	350	4.90%
Lithuania	17891	230513 (1219)	3732 (11)	85624	1386	3.20%
Malaysia	17575	367977 (2148)	1363 (10)	11256	42	3.32%
Armenia	17200	206142 (1014)	3817 (23)	69464	1286	2.92%
Norway	16565	106224 (953)	707 (1)	19474	130	4.01%
Estonia	16040	116200 (572)	1064 (7)	87550	802	3.25%
Venezuela	15692	179365 (1271)	1853 (19)	6322	65	4.46%
Croatia	15307	300900 (2927)	6442 (43)	73655	1577	5.03%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kuwait	15254	253066 (1391)	1428 (5)	58578	331	4.04%
UAE	14866	491423 (1928)	1545 (4)	49219	155	2.70%
Ireland	14731	242402 (297)	4820 (8)	48664	968	1.11%
Cyprus	14600	53944 (690)	283 (6)	44425	233	7.33%
Slovenia	13010	229967 (891)	4142 (7)	110606	1992	2.85%
Guatemala	12879	208694 (1567)	7120 (31)	11482	392	4.18%
Libya	11973	170558 (513)	2873 (39)	24559	414	2.58%
Bahrain	11201	160934 (970)	574 (5)	92087	328	4.88%
Moldova	11115	244177 (812)	5493 (27)	60642	1364	2.06%
Kosovo	10488	76070 (0)	1688 (0)			0.00%
Saudi Arabia	9249	402142 (985)	6791 (10)	11412	193	1.56%
Thailand	8973	37453 (1543)	97 (0)	536	1	19.07%
Georgia	8947	292244 (1030)	3908 (7)	73371	981	2.00%
Denmark	8510	241023 (798)	2450 (2)	41377	422	1.94%

Data Source: WorldOMeter

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Papua New Guinea	8260	9188 (204)	82 (11)	1012	9	14.68%
Mongolia	7896	18565 (742)	31 (2)	5592	9	31.16%
South Korea	7816	112117 (698)	1788 (6)	2185	35	4.03%
Nigeria	7734	164080 (80)	2061 (0)	781	10	0.30%
Myanmar	7525	142610 (5)	3206 (0)	2607	59	0.04%
Belarus	7147	340023 (1222)	2393 (10)	35993	253	2.42%
Mozambique	7096	69002 (75)	794 (0)	2160	25	0.78%
Somalia	6835	12837 (0)	656 (0)	790	40	4.41%
Latvia	6613	109731 (643)	2030 (11)	58690	1086	3.48%
Lesotho	5366	10709 (0)	315 (0)	4968	146	0.02%
Mali**	5024	12706 (239)	421 (2)	614	20	11.43%

Data Source: WorldOMeter

** Indicates moved up a risk category

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Morocco	4968	504270 (596)	8928 (7)	13536	240	0.78%
Syria	4830	20713 (158)	1414 (12)	1161	79	4.01%
Cuba	4796	90408 (1004)	491 (4)	7986	43	7.62%
Madagascar	4787	30207 (859)	527 (7)	1069	19	12.35%
Nepal	4384	282054 (490)	3066 (5)	9546	104	1.05%
Sudan	4043	31790 (0)	2208 (0)	712	49	5.28%
Panama	3929	359830 (314)	6183 (6)	82377	1415	0.59%
Botswana	3911	44075 (631)	671 (8)	18450	281	5.37%
Cameroon	3886	61731 (0)	919 (0)	2281	34	0.00%
Montenegro	3665	95042 (183)	1412 (7)	151310	2248	1.55%
Gabon	3215	21566 (0)	132 (0)	9514	58	6.03%
Luxembourg	3201	64549 (215)	785 (1)	101817	1238	2.12%
Kyrgyzstan	3113	91144 (305)	1540 (6)	13792	233	1.63%
Sri Lanka	3033	95949 (212)	608 (4)	4466	28	1.77%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Afghanistan	2994	57612 (78)	2535 (2)	1454	64	1.03%
Israel	2945	836706 (202)	6314 (2)	90970	686	0.15%
Cambodia	2863	5218 (344)	36 (1)	309	2	41.97%
Burundi	2645	3424 (91)	6 (0)	281	1	11.59%
Maldives	2630	25939 (95)	67 (0)	47333	122	2.45%
Togo	2554	12214 (0)	117 (0)	1449	14	4.63%
Yemen	2382	5657 (75)	1097 (14)	186	36	9.26%
Nicaragua	2373	6778 (0)	180 (0)	1014	27	0.75%
Guinea	2348	21299 (0)	136 (0)	1588	10	3.50%
Congo (Kinshasa)	2183	28769 (55)	745 (0)	314	8	1.03%
Australia	2174	29469 (27)	910 (0)	1145	35	0.30%
Cabo Verde	1790	19780 (255)	188 (0)	35275	335	6.87%
Congo (Brazzaville)	1737	10084 (0)	139 (0)	1793	25	0.00%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Uzbekistan	1634	85730 (227)	634 (0)	2533	19	1.64%
Rwanda	1618	23744 (72)	321 (4)	1798	24	2.49%
El Salvador	1568	67099 (283)	2060 (3)	10304	316	2.40%
Djibouti	1420	10275 (73)	110 (4)	10282	110	7.75%
Ghana	1379	91545 (68)	766 (3)	2899	24	0.48%
Namibia	1267	46185 (134)	596 (4)	17922	231	2.45%
Guyana	1249	11527 (153)	263 (3)	14600	333	5.85%
Angola	1219	23951 (110)	557 (0)	711	17	3.52%
Sierra Leone	1104	4016 (3)	79 (0)	496	10	0.57%
Malawi	1077	33902 (11)	1134 (0)	1737	58	0.48%
Zambia**	1019	90532 (143)	1230 (1)	4819	65	1.04%

** Indicates moved up a risk category

Data Source: WorldOMeter

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	1680417	3711238 (2557)	60802 (85)	93951	1539	0.59%
New York	591058	1980337 (7029)	51418 (68)	104056	2656	2.35%
Virginia	578211	641626 (1415)	10529 (19)	75171	1234	1.64%
Florida	430434	2148448 (6762)	34238 (74)	100031	1594	2.04%
Maryland	413238	431795 (1444)	8512 (19)	71422	1408	2.31%
Kentucky	378799	435743 (821)	6302 (17)	97532	1411	0.98%
South Carolina	318368	566018 (1087)	9307 (3)	109934	1808	1.13%
Michigan	252674	857774 (7191)	17817 (123)	85890	1784	6.27%
Georgia	239089	1079979 (1600)	19662 (62)	101718	1852	0.95%
New Jersey	205065	967442 (3958)	25053 (47)	108915	2821	2.60%
Washington	191362	381725 (1386)	5362 (5)	50467	711	2.23%
Alabama	181713	521201 (421)	10736 (8)	106298	2190	0.63%
Rhode Island	132475	143740 (489)	2646 (4)	135686	2498	2.23%
Colorado	113299	485318 (1498)	6177 (4)	84275	1097	2.32%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Missouri	99119	591207 (755)	9000 (5)	95583	1501	0.76%
Pennsylvania	97137	1095321 (5093)	25546 (44)	85816	2006	3.08%
Texas	87499	2843929 (3060)	49441 (82)	98209	1713	0.86%
Illinois	85825	1292421 (3577)	23896 (31)	101999	1886	1.81%
Idaho	78578	184557 (210)	2015 (9)	103274	1128	0.93%
Wisconsin	69418	649178 (1084)	7406 (4)	101075	1150	0.99%
Nebraska	47129	215383 (309)	2226 (0)	111343	1151	1.02%
Maine	42233	55954 (580)	758 (1)	41625	564	5.29%
Ohio	39331	1048109 (2164)	18917 (0)	89666	1618	1.38%
Connecticut	37377	328000 (702)	7990 (6)	91998	2241	2.51%
Massachusetts	35478	667066 (2123)	17432 (5)	96781	2529	2.11%
Hawaii	31893	32366 (95)	473 (0)	21948	334	2.10%
North Carolina	28685	941218 (2434)	12359 (34)	89742	1178	1.52%
Indiana	23691	703345 (1374)	13194 (7)	104474	1960	1.21%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Puerto Rico	18774	118936 (1100)	2185 (3)	65911	644	6.03%
Minnesota	18473	549830 (2729)	7067 (11)	97494	1251	2.66%
Nevada	17361	309699 (549)	5359 (6)	100547	1740	1.09%
Arizona	17104	851725 (460)	17123 (14)	117016	2352	0.57%
Oregon	17072	172931 (725)	2455 (6)	41001	582	2.39%
New Mexico	14577	194605 (227)	3997 (1)	92809	1906	0.70%
Tennessee	13753	829114 (1535)	12041 (9)	121408	1763	0.98%
Iowa	13424	358873 (478)	5870 (13)	122941	1860	0.95%
District of Columbia	12530	46315 (106)	1090 (2)	65625	1544	1.76%
Louisiana	11268	451476 (803)	10273 (9)	97117	2210	0.75%
Alaska	10855	65730 (194)	334 (20)	86202	450	1.82%
Oklahoma	10156	444590 (362)	6697 (0)	112356	1692	0.50%
Utah	8690	391633 (456)	2162 (1)	122158	674	0.70%
Delaware	8486	99915 (400)	1595 (4)	102607	1638	2.51%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
West Virginia	7295	147596 (393)	2772 (16)	82357	1547	1.88%
Kansas	7179	306888 (2)	4900 (0)	105064	1705	0.50%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Mississippi	4032	308521 (410)	7127 (5)	103665	2395	0.54%
New Hampshire	3763	90525 (542)	1264 (3)	66577	930	3.41%
Vermont	3552	21664 (176)	240 (3)	34719	385	4.59%
South Dakota	2328	120613 (234)	1949 (1)	136338	2202	1.17%
Arkansas	1894	332949 (283)	5686 (6)	110328	1884	0.37%
North Dakota	1143	105380 (165)	1506 (1)	138283	1936	0.96%
Montana	1028	106823 (192)	1528 (2)	99949	1430	1.00%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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